



From Ambition to Action: Mobilising Finance for Climate Solutions, Adaptation and Resilience

UNFCCC COP 27
Sharm El -Sheikh, Egypt

Climate Action Event Concept Note “Finance Action Event”

Marrakech Partnership for Global Climate Action

DATE: 9 November

TIME: 12:00 - 14:00

VENUE: Action Room 1, Climate Action Zone, Blue Zone

Organised by Mahesh Roy (IIGCC), Clare Everett (CDP), Sagarika Chatterjee (HLC Finance)



<p><i>Description</i></p>	<p>The event will communicate cross-cutting action needed to meet the milestones in the 2030 Breakthroughs and the Climate Action Pathway for Finance. It will hold leaders to account for the promises they made at COP26, and spotlight actors driving progress.</p> <p>This event will:</p> <ul style="list-style-type: none"> -Take an honest stock of progress made on net zero implementation, including the effective components of enabling policy environments. -Stress importance of turning assets into flows, pledges into projects, and summits into real solutions for managing risk and increasing flows to EMDEs for a 1.5°C, resilient, and nature-positive future. -Showcase collaboration between financial leaders, policymakers, and investors to accelerate finance flows, exploring the role of data. -Highlight the integration of the private sector, including tracking of private finance, in supporting the Global Stocktake. <p>This event will spotlight voices from all regions to provide perspectives on the barriers and achievements. There will also be voices from indigenous communities, civil society, youth, alongside other stakeholders.</p>
<p><i>Headline</i></p>	<p><i>From Ambition to Action: Mobilising Finance for Climate Solutions, Adaptation and Resilience</i></p>
<p><i>Suggested outcomes aligned to narrative</i></p>	<ul style="list-style-type: none"> ● Demonstrate ambitious, credible actions are underway by private finance actors including developments on international standards setting. ● Reinforce COP 27 Presidency priorities including innovative finance, blended finance and private finance ensuring developing country context resonates and is acted upon by private finance actors. ● Showcase innovative climate finance and natural capital solutions and projects from developing countries and globally, linking to the just transition. ● Support the Global Stocktake and input from private finance. ● Highlight the need for a stronger role of disclosure and data to turn ambition into action.
<p><i>Objectives</i></p>	<ul style="list-style-type: none"> ● Hold an honest dialogue on the successes and barriers for implementation on the ground. ● Convey key information on net zero disclosure, transition planning, and making meaningful pledges. ● Demonstrate the shifting of capital and effects on the ground for making real change. ● Take a deep dive on the interrelationship between data and accountability to measure action.



<p><i>*Participants</i></p>	<ul style="list-style-type: none"> ● Investors, Banks, Insurers, Real Economy Actors, Civil Society, Parties, local government and community voices (ensuring youth and Indigenous representatives), Standard-Setters, data and disclosure platforms. ● Race to Zero Partners - Alliances.
<p><i>Key messages</i></p>	<ul style="list-style-type: none"> ● The last Marrakech Partnership Finance Day (COP26) had the highest recorded audience, with strong focus on net zero implementation and the Glasgow Financial Alliance for Net Zero (GFANZ). ● The upcoming COP27 Finance Day presents an opportunity to demonstrate non-state actor action from the finance sector is going from strength to strength and delivering on commitments, but also that enabling policy environments, including standard-setting, are a crucial component to unlocking system-wide transformation for real change for both people and planet. ● COP27 also presents an opportunity to reshape the role of private finance in developing countries, especially with respect to finance for adaptation and resilience and the restoration of nature.
<p><i>Logistics</i></p>	<p><i>Room layout: Climate Action Room</i> <i>Capacity: 300 pax</i> <i>Davos style seating</i></p>



Agenda:

Timing	Session Description	Speakers
5 mins 12:00 - 12:05	Welcome & Event Overview	Anchor (event Chair) Nazmeera Moola, Chief Sustainability Officer, Ninety One
10 mins 12:05 - 12:15	High Growth Resilience & Developing Countries Priorities	Dr. Vera Songwe, Co-Chair of the High-Level Expert Panel Group on Climate Finance Dr. Mahmoud Mohieldin, UN Climate Change High-Level Champions for Egypt
5 mins 12:15-12.20	African Priorities and youth financing needs and priorities.	Karishma Ansaram, Finance & Markets Working Group Contact Point, YOUNGO
5 mins 12:20-12.25	Delivering on Net Zero: Glasgow Financial Alliance for Net Zero (GFANZ) Actions.	Mary Schapiro, Vice Chair and Head, Glasgow Financial Alliance for Net Zero (GFANZ) Secretariat
25 mins 12.25-12.50	Delivering on Net Zero: Alliance Actions	Moderator: Stephanie Pfeifer, CEO, Institutional Investors Group on Climate Change (IIGCC) Speakers: Hendrik du Toit, CEO and Founder, Ninety One, NZAM Member and GFANZ Africa Advisory Panel Member. Jessica Lopez Saffie, General Executive Manager of Banco Estado de Chile and NZBA Member. Guenther Thallinger, Board Member, Allianz SE and Chair, UN-convened Net Zero Asset Owner Alliance. Member of NZIA and NZAOA. Herman Kamil, Head of Sovereign Debt Management Office, Ministry



		of Economy and Finance Uruguay
20 mins 12:50-13.15	Innovative Financial Solutions & Local Perspectives	<p>Lina Osman, Head , Sustainable Finance, West, Standard Chartered Bank (Moderator)</p> <p>Speakers: Sarah Hanson Anishinaabe-Canadian, Founder, Mino Bimaadiziwin Collective & Former Regional Director, Youth4Nature</p> <p>Dr. Lee White, Minister of Forests, Oceans, Environment and Climate Change, Government of Gabon,</p> <p>Oluranti Doherty, Director, Export Development, African Export-Import Bank (Afreximbank) - tbc.</p> <p>Fabio Alperowitch, Founder and Director, FAMA Investimientos</p>
5 mins 13.15-13:20	Adaptation, Resilience, and a Just Transition	John Leo Algo, Member of the Youth Advisory Group on Environmental and Climate Justice, UNDP in Asia and Pacific
25 mins 13:20-13.45	Taking stock of progress and future <u>policy</u> actions to deliver on the Marrakech Partnership Climate Action Pathway	<p>Moderator: David Atkin, CEO, PRI</p> <p>Speakers: Emmanuel Faber, Chair, International Sustainability Standards Board (ISSB)</p> <p>Nicolette Bartlett Chief Impact Officer, CDP</p> <p>Avinash Persuad, Special Envoy to the Prime Minister of Barbados on Investment and Financial Services, Government of Barbados</p>
5 mins 13.45-13.50	Small island perspectives on climate finance	Brianna Fruen, Youth representative, Council of Elders for the Pacific Climate Warriors
2 mins 13:50 - 13:52	What needs to happen next Closing remarks	