

Media Advisory

Momentum for Change award for climate insurance

What: The Munich Climate Insurance Initiative receives a Momentum for Change Award at COP23.

When: Tuesday, Nov. 14, 6:30 - 8:00 pm (Momentum for Change showcase)
Wednesday, Nov. 15, 6:00 – 7:00 pm (Roundtable event)

Where: Meeting Room 8, Bonn Zone (Momentum for Change showcase)
Climate Action Studio, Bonn Zone (Roundtable event)

Why: At this year's COP, the Munich Climate Insurance Initiative (MCII) will receive the prestigious Momentum for Change Award for its efforts to implement climate insurance for vulnerable people in developing countries. Its Livelihood Protection Policy (LPP) is available in Jamaica, St. Lucia and Grenada, where it enables individuals to sign up for climate risk insurance irrespective of their profession or income level. The LPP is a weather-index based insurance policy designed specifically to help low-income individuals recover from the damage caused by strong winds and/or heavy rainfall during hurricanes and tropical storms. In the case of extreme weather, they receive cash pay-outs soon after the event that help them land back on their feet more quickly. Therefore, they are better prepared for future disasters, because they do not have to resort to a variety of coping strategies that harm their ability to withstand and recover.

The purpose of the Momentum for Change Awards, spearheaded by the UN Climate Change secretariat (UNFCCC), is to shine light on some of the most innovative, scalable and practical examples of what people across the globe are doing to combat climate change

Journalists have the opportunity to meet not only experts on climate insurance, but also a beneficiary, a bee keeper from St Lucia. The awards will be presented at a showcase on Tuesday, while the winners of each category will present their work at a roundtable event on Wednesday.

For more information and to set up interviews, please contact:

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