



Task Force on a Global Mobilization against Climate Change (TF-CLIMA)

Sharm el-Sheikh Dialogue
2nd workshop
6 October 2025

What is the TF-CLIMA?

- Time-bound initiative under Brazil's G20 Presidency (2024)
- Sherpa and Finance tracks together
- Foreign Affairs; Climate & Environment; Finance Ministries and Central Banks

What is TF-CLIMA trying to respond to?

- Maximizing changes of 1.5oC
- First Global Stocktake
- G20: 80% of global GDP and of GHG emissions
- Diverse group: developing and developed countries
- Systemic, structural issues



Who takes part of TF-CLIMA?

- G20 members
- 15 guest countries
- 25 international organizations and mission-oriented coalitions

How has TF-CLIMA worked?

- 4 technical meetings
- Information sessions
- Joint Ministerial (24 Oct)
- Group of Experts (independent)

Thematic issues

- **Resetting action:** transition planning and country platforms
- **Resetting finance:** measures to align financial flows with climate action
- Summary of climate-related outcomes of other working groups under both tracks

Outcomes

- Ministerial Statement
- Outcome document: an agenda for the G20 to keep 1.5oC within reach
- Report of the Group of Experts (independent)

Outcome document

- Principles for transition planning and country platforms
- Measures and actions on regulatory frameworks, reducing the cost of capital, MDBs
- Non-binding recommendations to guide action

Preliminary assesement

- General agreement that uniting the two tracks was helpful
- Not starting from zero
- Path is clear – need swift implementation and more work on structural issues

Further information

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