3rd Working Group Session of the
Facilitative, Multilateral Consideration of Progress at SBI64

10, 12 and 13 June 2026

Written responses by Lithuania

Question by Republic of Korea

We note that Lithuania have seen a notable increase in climate finance in 2023 compared to previous years, so could the Party share what the main drivers behind this increase were and what experience they have in mobilizing private finance alongside the public funding?

Response

The notable increase in Lithuania's climate finance in 2023 was primarily driven by higher allocations to international climate finance programmes, including increased bilateral and multilateral contributions that supported climate mitigation and adaptation activities in partner countries.

Lithuania also recognizes the importance of mobilizing private sector investment to complement public climate finance. Since 2022, project applicants have been required to provide financial contributions covering at least 50% of a project's total eligible costs. Through this co-financing requirement, Lithuania seeks to leverage private finance alongside public resources, with public funding covering up to 50% of eligible project costs and the remaining 50% financed by project applicants.