



MINISTER
OF FOREIGN AFFAIRS



12 December 2022

Re: Appointment of Co-Chairs of the ad hoc work programme on the New Collective Quantified Goal on Climate Finance for 2023

Dear Mr. Fakir,

Dear Ms. Gilbert,

In relation to decision 9/CMA.3,¹ I am pleased to appoint you as Co-Chairs of the ad hoc work programme on the new collective quantified goal on climate finance for 2023.

Parties in Sharm el-Sheikh agreed on the following set of activities and principles that should guide and facilitate your work based on the work undertaken in 2022 on the new collective quantified goal on climate finance, the deliberations of the first high-level ministerial dialogues and the summary note prepared thereon, including its recommendations:

- Workplan: To develop and publish a workplan before March 2023, which should lay out the themes for the four technical expert dialogues to be held next year, taking into account submissions to be made by Parties and non-Party stakeholders;
- Open, transparent, inclusive participation and balanced regional representation: To facilitate broader participation of ministries of finance, non-State actors, multilateral development banks, the private sector, civil society, youth, academia and external technical experts in the technical expert dialogues, including through alternative means of engagement, recognizing the value that technical experts have contributed so far;
- Output-oriented: To provide information on the discussions held and present information on the way forward, including possible options, following each technical expert dialogue and in your annual report on the

¹ Decision 9/CMA.3, para. 3

ad hoc work programme with a view to achieving the objective of setting the new collective quantified goal on climate finance in accordance with decision 14/CMA.1 and informing the deliberations thereon at the fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (November–December 2023) and at the high-level ministerial dialogue on the new collective quantified goal on climate finance in 2023. This also includes providing options for accelerating the achievement of the goal in Article 2 of the Paris Agreement of holding the increase in the global average temperature to well below 2 °C above preindustrial levels and pursuing efforts to limit the temperature to 1.5 °C above pre-industrial levels, and increasing the ability to adapt to the adverse impacts of climate change and foster climate resilience;

- Science-oriented: To implement, in line with the Egyptian Presidency's priorities for COP 27, the ad hoc work programme in a manner that is informed by the best available science for effective climate action and policymaking, including the findings of the Intergovernmental Panel on Climate Change;
- Implementation focused: To formulate the workplan, in line with the relevant CMA decisions, and in conformity with the Paris Agreement articles, in particular articles 2 and 9, and relevant paras of Decisions 1/CP.21 in particular those related to finance;
- Substantive topics: To facilitative substantive progress in the deliberations on the new collective quantified goal on climate finance based on the previous mandates and parameters which include:
 - Considering the aim to strengthen the global response to the threat of climate change in the context of sustainable development and efforts to increasing the ability to adapt to the adverse impacts of climate change and foster climate resilience and low greenhouse gas emission development in a manner that does not threaten food production and making finance flows consistent with a pathway towards low greenhouse gas emission and climate-resilient development;

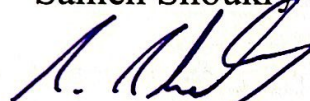
- Building on lessons learned from the goal of developed countries of mobilizing jointly USD 100 billion per year by 2020 in the context of meaningful mitigation actions and transparency on implementation;
- Taking into account the needs and priorities of developing countries and include inter alia, quantity, quality, scope and access features, as well as sources of funding, of the goal and transparency arrangements to track progress towards achievement of the goal, without prejudice to other elements that will also be considered as the deliberations evolve, including matters relating to time frame.

The work you will facilitate in 2023 is of paramount importance to lay the technical grounds to inform Parties in their deliberations at COP28 on the new climate finance goal, with a view to reaching an agreement in 2024. I therefore encourage you, in implementing the work programme next year, to work closely with the Presidency team, the UNFCCC secretariat and relevant experts.

I wish you success in your work of leading the work programme on new collective quantified goal on climate finance in 2023.

Yours sincerely,

Sameh Shoukry



President of COP 27/CMP 17/CMA 4

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