

Needs-Based Climate Finance: Developing a Regional Strategy

East African Community

19 - 20 February 2020

Zanzibar



EAC Climate Change Instruments

Goal

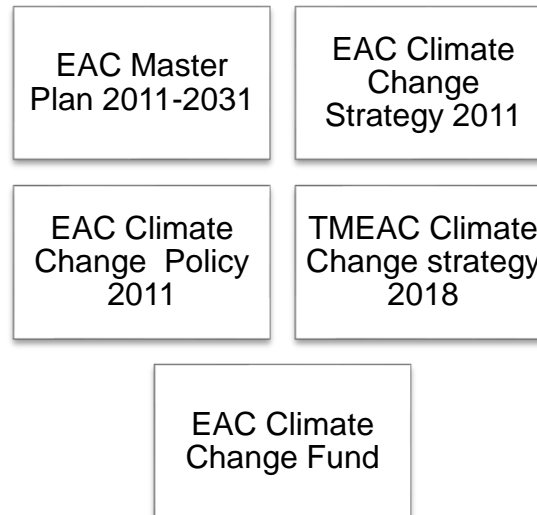
Reducing vulnerability and building resilience



Climate finance needs

Approx. USD 2.2 billion

EAC climate change instruments



➤ Needs-based Finance Project

EAC Climate Finance Mobilization and Access Strategy will be an implementation of the Policy (section 4.2); Strategy (4.3); EAC Change Fund Modalities (Section 2.3.1.) that requires development of EAC Resource Mobilization Strategy for climate change



Needs-Based Finance – Background

Mandate



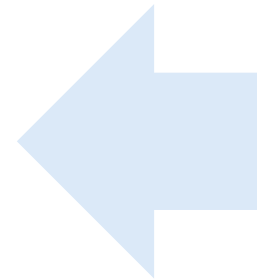
assist developing country Parties,
in **assessing their finance & investment needs and priorities**,

in a **country-driven** manner,

and in **translating these needs into action**.

Collaboration

In collaboration with
regional organizations,
operating Entities,
UN agencies,
bilateral and other
multilateral
organizations



**Needs-Based Finance
project (NBF)**



Progress to date

Needs-based Climate Finance: 8 Sub-regions over 70 countries



MELANESIA

(Fiji, PNG, Vanuatu, Sol. Is.)

Phase III

- Strategy completed
- Pipeline completed
- Implementation underway

ARAB STATES

(Algeria, Bahrain, Comoros, Djibouti, Egypt, Iraq, Jordan, Kuwait, Lebanon, Libya, Mauritania, Morocco, Oman, Palestine, Qatar, Saudi Arabia, Somalia, Sudan, Syria, Tunisia, United Arab Emirates, Yemen)

Phase I

- Arab group endorsement
- Technical inception workshop

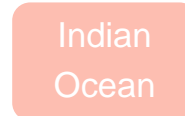


EAST AFRICA

(Burundi, Kenya, Rwanda, South Sudan, Tanzania, Uganda)

Phase I

- Technical inception workshop



INDIAN OCEAN ISLAND STATES

(Comoros, Maldives, Madagascar, Mauritius, Seychelles, Sri Lanka)

Phase I

- Technical inception workshop



Asian LDCs

(Afghanistan, Bangladesh, Cambodia, Bhutan, Lao PDR, Nepal, Myanmar, Timor-Leste)

Preparatory

- Outreach



SOUTHEAST ASIA

(Brunei, Indonesia, Malaysia, Philippines, Singapore, Thailand, Vietnam)

Phase I

- ASEAN collaborators meeting
- Technical inception workshop



SOUTHERN AFRICA

(Angola, Botswana, Democratic Republic of Congo, Eswatini, Lesotho, Malawi, Mozambique, Namibia, South Africa, Zambia, Zimbabwe)

Phase I

- Technical inception workshop



WEST AFRICA

(Benin, Burkina Faso, Cabo Verde, Cote d'Ivoire, The Gambia, Ghana, Guinea, Guinea-Bissau, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone, and Togo)

Phase I

- Technical inception workshop

POLYNESIA

(Cook Islands, French Polynesia, Niue, Samoa, Tonga, Tuvalu)

Preparatory

- Outreach



NBF method & approach



Analyze Situation

- Assessment of climate finance flows and needs
- Mapping of climate finance sources, channels and instruments
- Identification of a needs framework



Develop Strategy

- All sources, channels and instruments
- Identification of priority areas
- Development of project/investment pipeline
- Outreach to partner support institutions

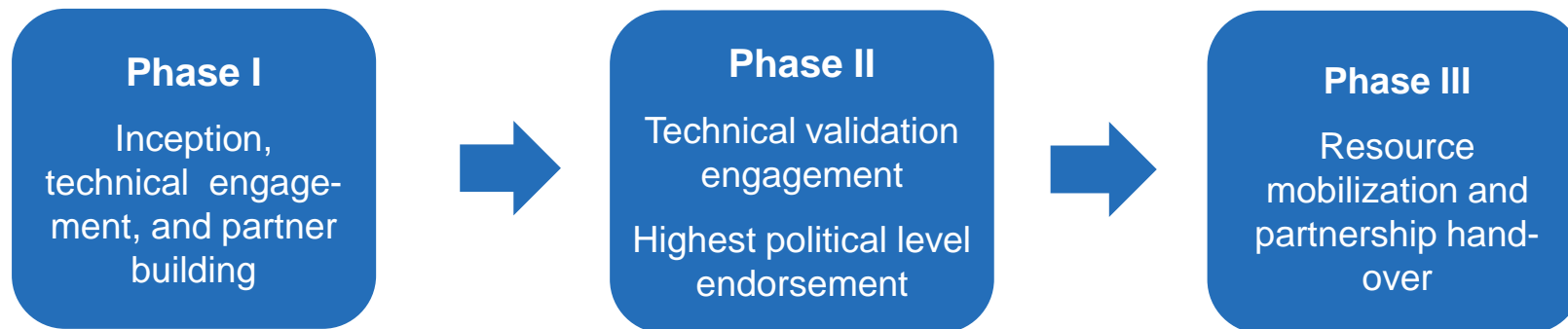


Mobilize Climate Finance

- Match priorities with funds
- Development of project term sheets & funding proposals
- Convene investment forum
- Regional community and partner ownership
- Monitoring and reporting

Needs-based Finance Project - a country-driven process

Project phases:



Role of the secretariat :



COLLABORATE

Ensuring project design is tailored to specific needs & priorities of countries



SUPPORT

In organizing, synthesizing; development of climate finance strategies; foster synergies, project opportunities



ASSIST

Assist in identification of stakeholders; key public & private financing institutions (domestic/international) & facilitate engagement



PROMOTE

Linkages with relevant local, regional and international finance and investment opportunities



FACILITATE

Exchange of experiences & lessons learned; dissemination of information on projects



Indicative timeline

Phase I: Inception

Jan – Mar 2020

- Initial engagement scope, design and workplan.
- Exchange of Letters
- Initial assessment of climate finance needs and flows in the region
- Inception Workshop

Phase II: Technical

Apr - Jun 2020

- Full assessment of EAC climate finance based on consultations
- Technical workshop to validate
- Development of an EAC Climate Finance Access Strategy, incl. potential programmes, projects and investments

Phase III: Outreach

Jul – Dec 2020

- Adoption of the EAC Climate Finance Access Strategy at the highest political level.
- Convening of Partners' Dialogue to present the Strategy and facilitate access to resources.
- Presentation at relevant conferences (incl. Climate Week, COP)
- Continued monitoring and reporting



Others to date – s.e.Asia, s. Africa & Middle East



SOUTHERN AFRICAN DEVELOPMENT COMMUNITY
TOWARDS A COMMON FUTURE



https://unfccc.int/NBF_Project



Thank you



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