DRAFT TEXT
on

SBSTA 57 agenda item 10(b)
SBI 57 agenda item 9
Second periodic review of the long-term global goal under the Convention and of overall progress towards achieving it

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1. The Subsidiary Body for Scientific and Technological Advice (SBSTA) and the Subsidiary Body for Implementation (SBI) xxxxxx.

2. The SBSTA and the SBI recommended a draft decision on this matter for consideration and adoption by the Conference of the Parties at its twenty-seventh session (November 2022) (for the text of the draft decision, see document FCCC/SB/2022/L.X/Add.X).

Second periodic review of the long-term global goal under the Convention and of overall progress towards achieving it

The Conference of the Parties,

Recalling Article 2 of the Convention,

Also recalling that, pursuant to decision 1/CP.16, paragraph 138, the second periodic review of the long-term global goal under the Convention and of overall progress towards achieving it (hereafter referred to as the second periodic review) should be conducted in the light of the ultimate objective of the Convention and in accordance with the relevant principles and provisions of the Convention,

Further recalling decisions 1/CP.16, paragraphs 138–139; 1/CP.17, paragraph 6; 2/CP.17, paragraphs 157–167; 1/CP.18, paragraphs 79–91; 10/CP.21; 18/CP.23; and 5/CP.25,

1. *Welcomes* the work of the structured expert dialogue of the second periodic review (from hereafter referred to as the structured expert dialogue), which contributed to completing the phases of the second periodic review reflected in decision 2/CP.17, paragraph 164, and of the synthesis report thereon,[1] including the 10 key messages highlighted therein, and the summary reports on the meetings of the dialogue;[2]

2. *Expresses its appreciation and gratitude* to those involved in the structured expert dialogue, in particular its co-facilitators;

3. *Notes* that the structured expert dialogue completed its work, as described in decision 1/CP.18, paragraphs 86–89 and covered in a balanced manner the two themes of the second periodic review as set out in decision 5/CP.25, paragraphs 4(a) and (b);

[In response to 5/CP.25, para 4(a)(i) – scenarios towards achieving LTGG]

4. *Notes* that the long-term global goal of holding the increase in global average temperature to well below 2 °C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5 °C above pre-industrial levels, recognizing that this would significantly reduce the risks and impacts of climate change, as referred to in decision 10/CP.21, paragraph 4, is assessed over a period of decades and that there is merit in assessing annual global average temperature, which is subject to short-term variability;

5. *Expresses alarm and utmost concern* that human activities have caused around 1.1 °C global average temperature above pre-industrial levels to date and that impacts are already being felt in every region and will escalate with every increment of global warming, and *acknowledges* that, on pathways to limiting global average temperature to 1.5 °C above pre-industrial levels with no or limited overshoot, the worst impacts of climate change can be avoided;

6. *Agrees* that, in order to limit global average temperature to 1.5 °C above pre-industrial levels, urgent action is needed across all sectors and covering all greenhouse gases to ensure that global emissions peak between now and 2025 and roughly halve CO_2 emissions by 2030 relative to the 2010 level and to net zero by around 2050, with deep reductions in other greenhouse gas emissions also required;

[In response to 5/CP.25, para 4(a)(ii) - information and knowledge gap]

7. *Notes* that information and knowledge has improved significantly since the first periodic review (2013–2015), while there continue to be important gaps in relation to the areas covered within the scope of the second periodic review as set out in decision 5/CP.25, paragraph 4 and *encourages* Parties and non-Party stakeholders, including the scientific community to address these gaps;

8. *Notes* that the Synthesis Report of the Sixth Assessment Report of the Intergovernmental Panel on Climate Change is expected to be completed by March 2023 and

[1] FCCC/SB/2022/3.

[2] Available at https://unfccc.int/topics/science/workstreams/periodic-review/SED.

invites the Intergovernmental Panel on Climate Change to present the findings therein to the Subsidiary Body for Scientific and Technical Advice at its fifty-eighth session (June 2023);

[In response to 5/CP.25, para 4(a)(iii) (challenges and opportunities)]

9. *Notes* that it is still possible to achieve the long-term global goal with immediate and sustained collective emission reductions but that current policies and measures are insufficient for achieving the goal and the window of opportunity for achieving climate-resilient development is closing;

10. *Also notes* that valuable information was provided during the structured expert dialogue on how Parties can effect transformational change across key systems and sectors;

11. *Underscores* the need to pursue transformational adaptation and address the underlying factors increasing vulnerability, including lack of capacity to respond to climate change;

[In response to 5/CP.25, para 4(b)]

12. *Notes* that, despite overall progress on mitigation, adaptation and means of implementation and support, Parties are not collectively on track to achieving the long-term global goal and there is still a significant gap between collectively pledged emission reductions and the reductions required to achieve the goal;

13. *Urges* Parties to collectively redouble their efforts to significantly reduce emissions prior to 2030 with a view to remaining on a pathway to achieving the long-term global goal with limited or no temperature overshoot, while recognizing associated technological, economic and institutional challenges;

14. *Notes* that, although some progress has already been made by UNFCCC and other bodies in scaling up financial, technological and capacity-building support, key enablers of climate action are not yet aligned with the urgency of a rapid, just and equitable low-carbon transition and significant gaps still exist in terms of both the scale and the speed of such progress;

15. *Urges* Parties included in Annex II to the Convention to accelerate their provision of financial support to Parties not included in Annex I to the Convention with a view to achieving a balance between mitigation and adaptation in the provision of scaled-up financial resources;

16. *Notes* that equity is key to achieving the long-term global goal given that Parties have different starting positions and circumstances as well as different opportunities to contributing to achieving this goal;

[Link to GST and other processes]

17. *Notes* that the synthesis report of the structured expert dialogue should inform the first GST, pursuant to decision 19/CMA.1, para 37 (c);

18. *Also notes* that the synthesis report of the structured expert dialogue could serve as input to other relevant processes under the Convention and the Paris Agreement;

[In response to decision 5/CP.25, para 8]

19. *Agrees* to consider the continuation of periodic reviews at its twenty-ninth session (November 2024) pursuant to decision 5/CP.25, para 8;

20. *Notes* that the second periodic review fulfilled its mandate, as contained in decisions 1/CP.16, 1/CP.17, 2/CP.17, 1/CP.18 and 5/CP.25.