

Dear Executive Secretary, COP27 President and SBs Chairs,

In accordance with Rule 13 of the draft Rules of Procedure of the UNFCCC, the Plurinational State of Bolivia, on behalf of the Like-Minded Developing Countries, is submitting a request to include a joint SBSTA and SBI agenda item on **Urgently scaling up financial support from developed country Parties in line with Article 4.5 to enable implementation for developing countries in this critical decade..**

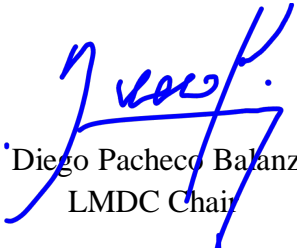
Rationale:

Articles 4.5, 9.1, and 9.3 of the Paris Agreement outline the financial support obligations of developed country Parties to allow for greater ambition in developing country Parties.

Article 9, paragraph 5, of the Paris Agreement outlines that *developed country Parties shall biennially communicate indicative quantitative and qualitative information related to paragraphs 1 and 3 of this Article, as applicable, including, as available, projected levels of public financial resources to be provided to developing country Parties.*

Article 9, paragraph 6, of the Paris Agreement outlines that *the global stocktake referred to in Article 14 shall take into account the relevant information provided by developed country Parties and/or Agreement bodies on efforts related to climate finance.*

Given that discussions under Article 4 of the Paris Agreement will be increasing, and recognizing the importance of Article 4.5, there can be no discussion on enhancing mitigation ambition in developing country Parties without an accompanied discussion on enhancing financial support ambition from developed country Parties. This will be the testimony that the global climate governance is entering the implementation phase. The title of the agenda item should be the same in the SBSTA, SBI and the CMA agendas.


Diego Pacheco Balanza
LMDC Chair