

*Dear Executive Secretary, COP Presidencies and SBs Chairs,*

*In accordance with Rule 10(d) of the draft Rules of Procedure of the UNFCCC, the Plurinational State of Bolivia, on behalf of the Like-Minded Developing Countries, is submitting a request to include an agenda item in the provisional agendas of the SBI/SBSTA as well as that of CMA 5.*

***‘Urgently scaling up financial support from developed country Parties in line with Article 4.5 to enable implementation for developing countries’***

*Articles 4.5, 9.1, and 9.3 of the Paris Agreement outline the financial support obligations of developed country Parties to allow for greater ambition in developing country Parties.*

*Given that discussions under Article 4 of the Paris Agreement will be increasing, and recognizing the importance of Article 4.5, there can be no discussion on enhancing mitigation ambition in developing country Parties without an accompanied discussion on enhancing financial support ambition from developed country Parties. This will be the testimony that the global climate governance is entering the implementation phase.*

*The need for a discussion on Article 4.5 is further substantiated by decision 1/CMA.4, paragraphs 54 and 56, of the Sharm El Sheikh Implementation Plan that highlight:*

- That about USD 4 trillion per year needs to be invested in clean energy technologies by 2030 to be able to reach net zero emissions by 2050*
- That a global transformation to a low-carbon economy is expected to require an investment of at least USD 4–6 trillion per year*
- That USD 5.8–5.9 trillion is needed by developing countries to implement their nationally determined contributions for the pre-2030 period*

*It is therefore necessary that any increase in ambition in developing countries is commensurate with an increase in financial support provided and mobilized developed countries.*

*The title of the agenda item should be the same in the SBSTA, SBI and the CMA agendas.*