

LDC Statement at the Closing Plenary of the GST Technical Phase

13 June, Chamber Hall

Malawi speaking on behalf of LDC, align with Cuba for G77

At the outset, let me start by sharing our appreciation to Harald and Farhan, Co-facilitator of the technical dialogue for your exemplary work in managing the technical phase.

We are now at the final moment to set a tone for outcome of the ever first Global Stocktake, transitioning from the technical phase to political phase.

We understand that there is high expectations from our work in responding to the climate crises that we all are facing in our respective countries.

The Paris Agreement serves as a critical framework for collective action to address the urgent threat of climate change. It is disheartening to witness the widening gap between countries' commitments, particularly on **emission reduction and delivery of finance**.

This failure to align emissions with the envisioned trajectory and lack of support not only jeopardizes the well-being and livelihoods of our people but also undermines the credibility of the international climate regime.

The LDCs, being particularly vulnerable to the **adverse impacts of climate change**, are already experiencing severe consequences, including rising sea levels, extreme weather events, and food insecurity.

We emphasize the urgent need to raise ambition and implement existing commitments in order to close this rapidly narrowing window to limit global warming to 1.5 °C and take immediate and substantial measures to enhance mitigation efforts, strengthen ~~their~~ NDCs, and provide **increased financial and technological support** to the vulnerable countries, including support for the **implementing of NAPs**.

~~The current level of ambition falls drastically short of what is required to **halve global emissions by 2030 and achieve net zero CO2 emissions globally by 2050**. This shortfall not only undermines our **collective ability to mitigate the impacts of climate change**, but also jeopardizes the achievement of sustainable development goals for all nations, particularly those most vulnerable to climate change.~~

In taking stock of the implementation of the Paris Agreement, the GST must include - separately to its consideration of progress on adaptation - an assessment of collective **progress on enhancing action and support with respect to loss and damage**, as set out in Article 8 of the Paris Agreement.

We would like to reiterate that **support for responding to adaptation and loss and damage must be primarily grant-based**. In addition, work that has been progressing under the Transitional Committee has provided useful information on loss and damage and so must also be taken up and reflected in the GST.

During the technical phase, LDCs have constructively engaged and **highlighted that Finance, Technology and Capacity Building** are key to unlocking transformational change and innovative solutions for climate actions across all themes – Mitigation, Adaptation and Loss and Damage. We continue to believe in this.

We require enhanced **financial resources, capacity-building support, and access to sustainable technologies** to transition to low-carbon and climate-resilient development pathways. It is crucial that the international community fulfills its obligations and fulfills the promises made under the Paris Agreement to assist the LDCs in addressing these challenges.

~~Capacity building is the foundation to achieving broad-reaching and sustained climate action and requires country-led and needs-based assessment and effective cooperation to ensure capacities are enhanced and retained over time at all levels.~~

Mol is important in **responding to the current status of science and needs to of the developing countries** particularly LDCs. The outcome of the GST should inform the New Collective Quantified Goal on Climate Finance process in order to address both quantitative and qualitative issues.

We also believe that the **IPCC's AR6 report will be a critical source of information** for this assessment across the thematic areas.

We must work together to **foster greater ambition, promote equitable sharing of efforts, and secure a sustainable and resilient future** for present and future generations.

We look forward for the **reports of the technical phase** and we would like to again share our appreciation to co-facilitators and Secretariate.