

**Submission by the Republic of Malawi on behalf of the Least Developed Countries Group on views and recommendations on elements of guidance for the Green Climate Fund.**

**Views and recommendations on elements of guidance for the Green Climate Fund**

- The LDC group welcomes the invitation to provide views and recommendations on elements of guidance for the Green Climate Fund, as per decisions 6/CP.28 and 10/CMA.5.
- A preliminary, non-exhaustive set of views and recommendations are specified in the box below.
- Further views will be provided during COP 29 and CMA 6, once the GCF B.40 meeting is held in October 2024.

Topic	Views and recommendations
GCF second replenishment	<ul style="list-style-type: none"> <li>- The LDC Group welcomes the pledges and contributions to the second replenishment of the GCF amounting to USD 12.833 billion as of 30 April 2024.</li> <li>- Acknowledge the efforts by the contributors to double their pledges and confirmed contributions.</li> <li>- Encourage contributors who have not confirmed their pledges to confirm as soon as possible.</li> </ul>
GCF Strategic Programme 2024-2027	<ul style="list-style-type: none"> <li>- We commend the emphasis in USP2 on Readiness and Preparatory Support, alongside the strengthened focus on climate programming and direct access.</li> <li>- It is crucial to reinforce the principle of country ownership by ensuring that GCF investments are closely aligned with national climate strategies and development plans. This alignment will help tailor projects to address the unique needs and priorities of recipient countries.</li> <li>- The Secretariat should prioritize continuous capacity-building efforts, particularly for LDCs with limited capacity and resources. This support will be essential in empowering LDCs to more effectively design, implement, and monitor GCF-funded projects, thereby enhancing the overall impact of climate action.</li> </ul>
Readiness Strategy 2024-2027	<ul style="list-style-type: none"> <li>- Welcome the adoption of the revised strategy for the Readiness and Preparatory Support Programme for 2024-2027 by the Board at B.37.</li> <li>- Acknowledge the soft launch of the operational modalities of the Readiness Strategy for 2024-2027 and its roll out in 2024.</li> <li>- Encourage secretariat to take into account the findings and</li> </ul>

	<p>recommendations of the independent evaluation of the GCF’s Readiness and Preparatory Support Programme and feedback from the stakeholder consultations in the operational modalities to effectively address countries’ needs including technology needs and facilitate access and implementation of support, and enable access to GCF funding.</p>
<p>Access to finance</p>	<ul style="list-style-type: none"> <li>– Welcome the draft ‘Partnership and Access Strategy ‘for consideration by the Board to enhance access to GCF resources.</li> <li>– Enhanced access to GCF resources remains a priority for the LDC Group.</li> <li>– Request secretariat to confirm the Partnership and Access Strategy in line with the Strategic Plan for the GCF 2024–2027, to significantly improving access to GCF resources as a core operational commitment of GCF for the period 2024–2027, and in line with para 31 of the Governing Instrument mandate to provide “simplified and improved access to funding, included direct access, basing its activities on a country-driven approach and will encourage the involvement of relevant stakeholders, including vulnerable groups and addressing gender and youth aspects in line with para 71 of the Governing Instrument.</li> <li>– Remain concerned on low number of funded projects from DAEs and request swift actions to deliver the USP 2024-2027 targeted results on DAEs and significantly strengthening programming capacity of DAEs participation in GCF programming.</li> <li>– Encourage secretariat to give priority to DAEs for SAP proposals.</li> </ul>
<p>Accreditation Framework</p>	<ul style="list-style-type: none"> <li>– Welcomes the revision of the accreditation framework, taking into consideration key issues, challenges, barriers of accreditation, reaccreditation and upgradation process and implementations.</li> <li>– Request to significantly streamline and simplify accreditation, re-accreditation, upgradation process to enable accreditation of DAEs.</li> <li>– Request continued support, including through the Readiness and Preparatory Support Programme (RPSP) and Project Preparation Facility (PPF), in line with USP-2 programming priorities of doubling the number of DAEs and significantly increasing the number of DAEs participation in GCF programming.</li> </ul>
<p>Adaptation</p>	<ul style="list-style-type: none"> <li>– Request to consider how to further facilitate the expedited approval of, and the disbursement of funding for, adaptation projects based on countries’ national adaptation plans (NAPs).</li> <li>– Request to consider scaling up financing for adaptation and resilience building to the vulnerable communities</li> <li>– Request to consider further efforts to promote locally led adaptation.</li> </ul>

Loss and damage	<ul style="list-style-type: none"> <li>- Ensure coordination and complementarity in the context of funding arrangement with the fund established under paragraph 3 of decision 2/CP.27 and 2/CMA.4</li> </ul>
Programmatic approaches	<ul style="list-style-type: none"> <li>- Request the Board to expedite consideration of a policy on programmatic approaches in line with paragraph 36 of the Governing Instrument of the Green Climate Fund. Adaptation in particular is a process, so a programmatic approach is more useful than a short-term project approach.</li> </ul>
Multi-country funded activities	<ul style="list-style-type: none"> <li>- Request the Board to strengthen monitoring and reporting of disbursement for, and impacts arising from, multi-country activities on a per-country basis, in a manner consistent with the integrated result management framework.</li> </ul>