<u>Submission from the Least Developed Countries Group on the SCF Forum on Accelerating Climate</u> <u>Action and Resilience through Gender Responsive Financing</u>

- 1. Some relevant topics and themes to consider when designing the Forum on accelerating climate action and resilience through gender-responsive finance:
- Intersectionality of Gender and Climate Change: Explore how gender intersects with other factors such as socioeconomic status, geography, ethnicity, and age in shaping vulnerability to climate change impacts and access to climate finance.
- **Gender Disparities in Climate Finance Access**: Examine the barriers faced by women, especially those in marginalized communities, in accessing climate finance and participating in decision-making processes related to climate adaptation and mitigation.
- Innovative Financing Mechanisms for Gender-Responsive Climate Initiatives: Discuss emerging financial instruments and mechanisms that prioritize gender equality and women's empowerment in climate finance, such as gender-sensitive climate funds, green bonds, and microfinance initiatives.
- Mainstreaming Gender into Climate Finance Policies and Practices: Explore strategies for integrating gender considerations into national and international climate finance policies, including budgeting, project design, implementation, monitoring, and evaluation.
- Data Collection and Gender-Disaggregated Indicators: the importance of collecting sexdisaggregated data and gender-sensitive indicators to track progress, measure impacts, and ensure accountability in gender-responsive climate finance initiatives.

2. Information and case studies on gender-responsive finance

- · World Bank Group's Gender Action Plan: The World Bank Group has implemented a Gender Action Plan that integrates gender considerations into its financing strategies and projects. Case studies from various projects across sectors, such as agriculture, infrastructure, and education, can highlight successful approaches to gender-responsive finance within the World Bank's portfolio.
- The Global Alliance for Clean Cookstoves: The Global Alliance for Clean Cookstoves promotes access to clean cooking solutions for households in developing countries, with a focus on women's empowerment and health. Case studies of initiatives supported by the Alliance can illustrate how gender-responsive finance can address energy poverty, improve health outcomes, and empower women as entrepreneurs and advocates for clean energy.
- The International Finance Corporation's Banking on Women Program: The International Finance Corporation (IFC) has launched the Banking on Women program to support womenowned businesses and women entrepreneurs through financial products, advisory services, and capacity building. Case studies of financial institutions participating in the program can showcase innovative approaches to gender-responsive lending and investment, including tailored products, risk assessment tools, and business development support.
- · The Green Climate Fund's Enhancing Direct Access Pilot: The Green Climate Fund (GCF) has piloted initiatives to enhance direct access to climate finance for local and national entities, including accredited institutions in developing countries. Case studies of projects financed through direct access modalities can highlight opportunities and challenges in integrating gender considerations into project design, implementation, and monitoring.

- The Global Fund for Women's Climate Justice Initiative: The Global Fund for Women's Climate Justice Initiative supports women-led organizations and movements advocating for climate justice and gender equality. Case studies of grantee organizations and their initiatives can demonstrate the importance of investing in grassroots women's groups and amplifying women's voices in climate policy and decision-making processes.
- · The Women Entrepreneurs Finance Initiative (We-Fi): We-Fi, hosted by the World Bank Group, aims to mobilize financing and support for women entrepreneurs in developing countries. Case studies of We-Fi-funded projects can showcase how access to finance, market linkages, and capacity building can empower women as business owners and leaders in sectors such as renewable energy, sustainable agriculture, and green technology
 - Why gender and social inclusion matter for climate change adaptation budgeting and financing (www.cabri-sbo.org)

3. Potential institutions and events to partner with the Forum of Standing Committee on Finance

- **Central Banks:** Collaborate with central banks at the national and international levels to gain insights into monetary policy, financial stability, and regulatory developments.
- · International Financial Institutions (IFIs): Partner with institutions such as the International Monetary Fund (IMF), World Bank, and regional development banks to access research, data, and technical assistance on financial issues.
- · Academic Institutions: Forge partnerships with universities and research institutes specializing in finance, economics, and public policy to leverage academic expertise, conduct joint research, and organize seminars and conferences.
- **Financial Regulatory Bodies:** Work closely with financial regulatory authorities, such as securities commissions, banking regulators, and insurance supervisors, to exchange information, coordinate policy efforts, and enhance regulatory effectiveness.
- · Industry Associations: Collaborate with associations representing banks, insurers, asset managers, fintech firms, and other financial services providers to understand industry perspectives, share best practices, and address sector-specific challenges.
- Think Tanks and Policy Institutes: Partner with think tanks and policy institutes focused on economic and financial issues to access research, policy analysis, and strategic insights for informed decision-making.
- **Multilateral Forums:** Participate in multilateral forums such as the G20, OECD, and Financial Stability Board (FSB) to contribute to global financial governance, exchange policy experiences, and coordinate regulations.
