

Katowice-Committee

From: Bishop, Russell <BishopR@ebrd.com>
Sent: Friday, 25 September, 2020 9:29
To: Katowice-Committee
Cc: van de Ven, Jan-Willem; Blanco, Isabel
Subject: EBRD Submission: Call for inputs by the Katowice Committee of Experts on Response Measures on the impacts of the implementation of Response Measures [OU]
Attachments: 1293-Insights-from-historical-cases-of-transition-20200907 (2).pdf; just-transition-initiative.pdf

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Dear Katowice Committee of Experts on Response Measures,

Following the call for inputs by the Katowice Committee of Experts on the impacts of the implementation of Response Measures (dated August 6th) I would like to share relevant materials from the European Bank for Reconstruction and Development (EBRD) related to the topic of Just Transition.

There are two attachments:

- The EBRD's operational approach to Just Transition set out in its *just transition initiative*, released in June 2020. The EBRD's *just transition initiative* aims to ensure the benefits of a green economy transition are shared, while protecting vulnerable countries, regions and people from falling behind.
- An EBRD research paper that distils lessons from historic cases of transition in carbon intensive sectors and regions, and has been used to inform the EBRD operational approach.

Guided by its Green Economy Transition approach and Economic Inclusion Strategy, the Bank supports its countries of operations in achieving a just transition by harnessing the power of the private sector to accelerate the transition towards sustainable and inclusive market economies. Since 2006, cumulative EBRD green finance has reached €34 billion across more than 1,900 projects. The Bank has also financed over 100 inclusion projects worth €7 billion.

As a leading multilateral development Bank we hope these inputs can inform the work being undertaken by the Katowice Committee of Experts, particularly around the type of approach to Just Transition that is relevant for financial institutions.

Best,

Russell Bishop

CC:
Jan-Willem van de Ven, Head of Climate Finance & Carbon Markets, EBRD & Member of Katowice Committee of Experts on Response Measures
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