

Annotated inputs for the draft guidance to the Green Climate Fund (GCF)-JAPAN

<i>Elements</i>	<i>Sub-elements</i>	<i>Proposed inputs</i>	<i>To be considered: (1) Commonly by the COP and the CMA or; (2) Specifically by the CMA.</i>	<i>Rationale for the inputs</i>	<i>Source of information / reference</i>
Policies		<p><i>Welcomes with appreciation</i> the first funding proposal under the Private Sector RFP-MRS was adopted at the B.23 and <i>encourages</i> the GCF to formulate more private sector funding proposals to achieve a paradigm shift toward low-emission and climate-resilient development.</p> <p><i>Welcomes</i> the development of the initial draft of the Private Sector Strategy and <i>encourages</i> the Board to finalize and adopt it in 2020.</p>	(1)	It is crucial to mobilize the private finance to achieve the goals in both mitigation and adaptation and the GCF should play more proactive role to promote private finance mobilization in the developing countries.	8 th GCF Report to the COP, pp.25-27
Programme priorities					
Eligibility criteria					
Others	Evaluation	<p><i>Welcomes with appreciation</i> the Forward-looking Performance Review (FPR) of the GCF by the Independent Evaluation Unit (IEU) and encourages the GCF to take necessary actions based on its findings.</p> <p><i>Encourages</i> the GCF to adopt the Evaluation Policy as soon as possible and consider the adequate way of cooperation and relations between the Secretariat and the IEU in order to implement the Policy</p>	(1)	<p>The IEU plays a crucial role in the improvement of the GCF activities and the FPR is worthwhile mentioning as a direction the GCF is going to pursue in the next replenishment period.</p> <p>The Evaluation Policy needs to be adopted as soon as possible and the adequate burden sharing between the Secretariat and the IEU should be considered for the effective and efficient implementation of the Policy.</p>	8 th GCF Report to the COP, pp.34-36
Others	Replenishment	<i>Welcomes</i> the process of the first official replenishment of the GCF (GCF-1) and (<i>endorses</i> its outcomes endorsed by the B.24) and encourages other potential contributors,	(1)	It is necessary to ensure some reference as the COP to the first official replenishment of the GCF.	8 th GCF Report to the COP, pp.25-27

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		Parties, sub-national actors, private sectors, to join the GCF-1.			

Annotated inputs for the draft guidance to the Global Environment Facility (GEF)

<i>Elements</i>	<i>Sub-elements</i>	<i>Proposed inputs</i>	<i>To be considered: (1) Commonly by the COP and the CMA or; (1) Specifically by the CMA.</i>	<i>Rationale for the inputs</i>	<i>Source of information / reference</i>
Policies	Policy on Monitoring, Policy on Environmental and Social Safeguards	<i>Welcomes</i> the GEF Council's decision to enhance reporting requirements for work programs, particularly improving the disclosure of monitoring and evaluation documents and data on the website, and <i>urges</i> that any issues requiring attention be reported promptly.	(1)	The need to enhance disclosure and immediately address and report on problems surfacing at work projects is critical to retaining credibility and limiting reputational and financial risk of the GEF. <i>Foreign Policy</i> reported on an incident of this nature linked to an energy efficiency project, highlighting the need for enhanced monitoring and evaluation procedures.	GEF/C.56/03/Rev.01, Annex I, GEF/C.55/07/Rev.01, GEF/C.56/05/Rev.01,
	The GEF Evaluation Policy	<i>Welcomes</i> the GEF Council's decision to update minimum requirements for evaluation for all GEF-financed activities, and <i>encourages</i> stakeholders such as expert bodies to support evaluation activities directly and through steering committees of work programs, and provide outside perspectives and expertise in a balanced, and credible manner.	(1)	The credibility of the evaluation process should be enhanced significantly with the involvement of expert international organizations, academic institutions and private sector entities if conducted in a comprehensive, balanced and transparent manner in accordance with the stakeholder engagement policy.	GEF/ME/C.56/02/Rev.01, para 68
	The GEF Evaluation Policy	<i>Requests</i> the GEF to enhance disclosures on private sector involvement in the evaluation process, in accordance with relevant GEF policies, in order to facilitate private sector participation and preventing potential conflicts of interest and potential reputational risks to the Convention.	(1)	It is imperative to increase transparency and regular disclosures on actors and activities of the private sector for accountability, in order to stimulate further investor interest under ESG as well as to prevent conflicts of interest and potential reputational risks to GEF and the Convention. Currently, disclosures on the private sector are limited in work program documents.	GEF/ME/C.56/02/Rev.01, SD/GN/01
Programme priorities	Stakeholder Engagement in Impact Programs	<i>Encourages</i> the GEF to improve multi-stakeholder engagement to effectively implement multi-regional/multi-focal-area work programs, such as the Impact Programs, to minimize duplication of effort and to maximize impact.	(1)	An increase in the size and scope of work programs through the impact programs necessitate the involvement of multiple appropriate stakeholders, in order to better analyze the barriers to, and enablers of, scaling and transformation in the respective areas and to minimize duplication of effort by other international organizations. For example, GEF, by involving such relevant entities, as appropriate, through its	GEF/STAP/C.56/Inf.04,

				Partner Agencies in work program steering committees could avoid such incidents, while maximizing impact. (e.g. Involve the relevant focal/partner agencies of Collaborative Members of Forests for effective implementation of climate/forest-related programs, for example).	
Eligibility criteria					
Others					
