

Japan NCQG HLMD Statement

- First of all, I would like to appreciate Azerbaijan as the presidency of COP29 for its dedicated efforts toward the success of COP29. I would like to point out two things briefly.
- First, NCQG must be ambitious and achievable goal in order to continue to maintain international trust, as well as to send the strong political message to the international community on the necessity to mobilize sufficient climate finance toward 1.5 degree target. In this regard, I would like to stress that 100 billion goal by developed countries was successfully achieved in 2022.
- Second, NCQG is the collective goal toward the achievement of 1.5 degree target. This target is not achievable by the official financial resources of developed countries only. Therefore, NCQG should serve as the tool to accelerate the momentum of all relevant stakeholders in order to secure enough financial resources. For that purpose, broadening contributor base is critical. In addition, Mobilizing private financing and investment are indispensable. Also, NCQG should have multilayered structure. Non-traditional contributors can participate in NCQG on voluntary basis. In doing so, it is not necessary to change the status of such countries which is stipulated in UNFCCC and Paris Agreement.
- Lastly, Japan would like to continue to make contribution toward the agreement of NCQG at COP29.