



16 September 2023

Nineteenth meeting of the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts, 19-22 September 2023
Update the Compendium on Comprehensive Risk Management Approaches

Note by the CRM champions

Strategic workstream (c): enhanced cooperation and facilitation in relation to [comprehensive risk management approaches \(including assessment, reduction, transfer and retention\)](#) to address and build long-term resilience of countries, vulnerable populations and communities to loss and damage, including in relation to extreme and slow onset events, inter alia, through emergency preparedness, including early warning systems; measures to enhance recovery and rehabilitation and build back/forward better; social protection instruments, including social safety nets; and transformational approaches.

Activity 29: update and promote the WIM compendium on comprehensive risk management approaches.

1. The [compendium](#) aims to enhance understanding of and promote comprehensive risk management approaches in building long-term resilience of countries, vulnerable populations and communities. It contains a collection of good practices and lessons learned in relation to different facets of managing risks in an anticipatory manner at different levels of governance. It was developed in 2016 as part of activity (a) of action area two of the initial two-year workplan of the WIM ExCom. The compendium was last updated in 2019, following additional information on case studies from the TEG-CRM.
2. Since then, there has been increased conceptual clarity on how countries and communities respond to the impacts that may result or have resulted in loss and damage, exacerbated by the interplay between various slow onset and rapid onset events. Members of the TEG-CRM, as part of the Plan of Action, have led important research and activities to contribute to this enhanced understanding. In addition, there has been growing recognition and application at different levels of a range of instruments, such as forecast-based finance, social protection, insurance and post-impact approaches.
3. The compendium requires updating to reflect recent developments in the conceptual framing and application of comprehensive risk management and transformational approaches, such as ecosystem-/nature-based solutions. The mandate for updating the compendium is provided in activity (29) of strategic workstream (c) in the five-year rolling work plan of the WIM ExCom.
4. **Process and approach for updating the compendium:** Updating the compendium will be led by the WIM ExCom under workstream (c) on comprehensive risk management approaches. A collaborative approach is indicated in the workplan, which draws on the expertise of the TEG-CRM and other thematic expert groups of the WIM ExCom.
5. **Data and information sources:** Multiple methods will be used to obtain information and case studies on emerging practices on ways in which countries and communities are averting, minimizing and addressing loss and damage, to cover the full range of comprehensive risk management and transformational approaches as included in this strategic workstream (see the above in blue in the box). This includes:
 - A general call¹ for case study submissions on the application of comprehensive risk management and transformational approaches to address and build long-term resilience to

¹ Including those from TEG-CRM members and other thematic expert groups of the WIM ExCom.

loss and damage from the impacts of climate change, including rapid onset and slow onset events;

- Existing relevant information available in related work on loss and damage – including those available through the activities of thematic expert groups of the WIM ExCom, submissions made in response to the Transitional Committee’s general [call for case studies](#) on financing loss and damage, information collected during the Santiago Network regional scoping workshops, including completed country templates and case studies, etc.;
 - Bilateral follow-up with the submitter organizations of the case studies included in the 2019 version of the compendium;
 - Desk review of secondary information, including published reports, documents and grey literature.
6. **Initial compilation of information:** The information obtained will be used to update the compendium across the spectrum of actions required for addressing and building long-term resilience to loss and damage from the impacts of climate change, including rapid onset events and slow onset events covering anticipatory action integrated in adaptation and disaster risk reduction, contingency measures and short-, medium- and long-term response, rehabilitation and sustainable reconstruction. The case studies selected will ensure the geographical representation of developing countries across different levels of economic development.
 7. **Review by the TEG-CRM:** The initial, full draft will be reviewed by the TEG-CRM, who will also have an opportunity in the process to provide input during the call for submissions and drafting phase. The other thematic expert working groups will also be engaged for targeted inputs and review.
 8. **Finalization and dissemination:** Following the review process, the final draft compendium will be approved by the ExCom. Once the substantive content is cleared, it will be edited, typeset and made available as an online resource. To raise awareness and promote the use of the updated compendium, there will be a launch event, e.g. a webinar, side event, annual outreach event, etc.

Overview of key stages and timeline

