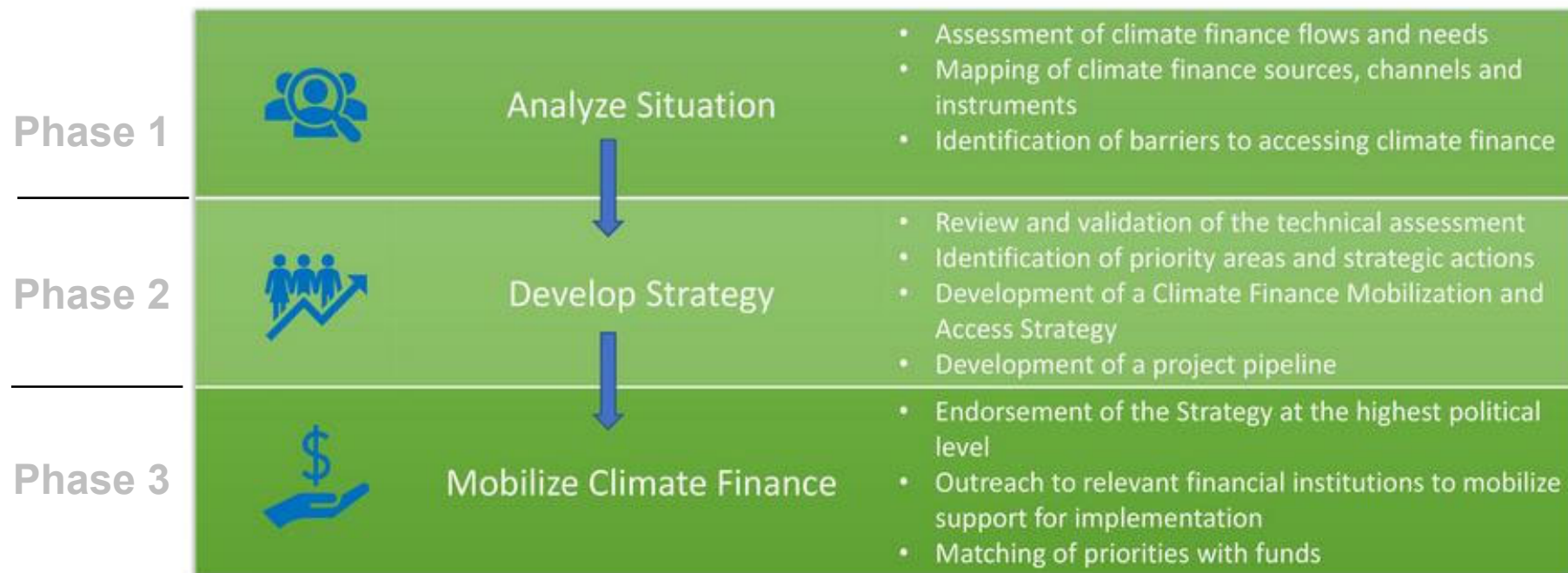


# Needs-based-finance project

Status– Q1 2023



## Mandate & phased processes



Needs-based finance (NBF) project\* aims to facilitate the access and mobilization of climate finance for the implementation of priority mitigation and adaptation needs identified by developing countries, in accordance with goals outlined in their NDCs, national adaptation plans and other relevant policies and strategies.

\*Long-term climate finance: Decision 6/CP.23 para. 10; Decision 4/CP.26 para. 22; Decision 13/CP.27 para. 11



# What is the NBF exactly

NBF Project is designed to:

- Deliver regional clarity on mobilization and access of climate finance and implement the.....
- support needed as identified in nationally determined contributions (NDCs), national adaptation plans/actions (NAPs/NAPAs) etc. and relevant national policies and/or strategies, it....

builds on and complements,

- existing climate finance efforts already underway
- deepens collaborations also within and between government
- builds capacity and networks
- avoids duplication in focusing on the needs of developing countries
- is 100% country-driven but regionally focused

3-phased approach: assess, strategize, implement

Strategies are endorsed at the highest political level

Plans and project pipeline are developed with providers of climate finance

Works in partnership with regional integration/economic communities and commissions



## The NBF process

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Technical Assessment of current climate finance situation

Analysis of flows, needs & barriers

Highest level political endorsement of how to address the situation

Climate Finance Strategy

Complemented by priority projects, programmes, platforms & initiatives etc.

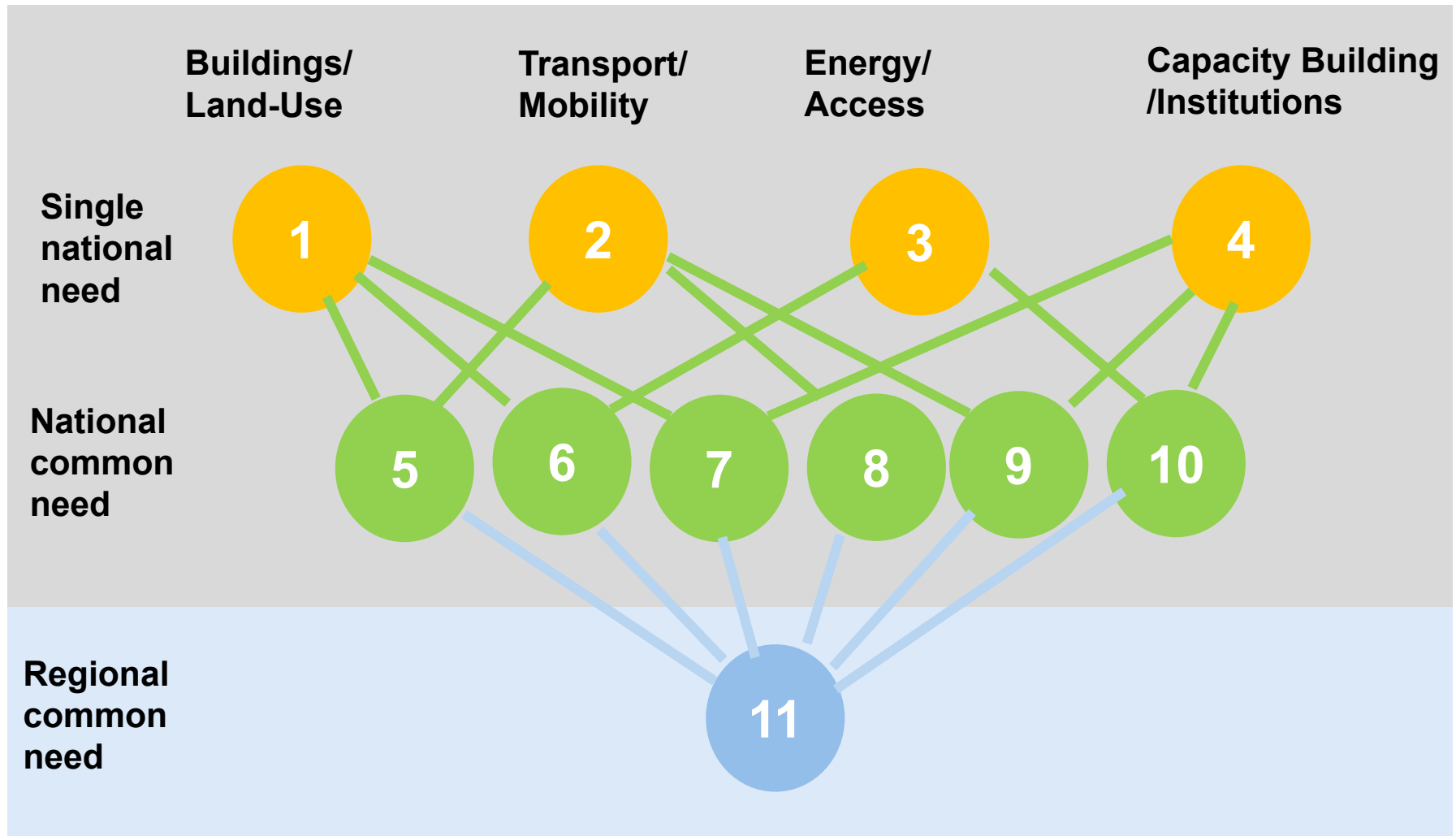
Project Pipeline

Implementation of climate finance access & mobilization

Planning and carry through with partners



# Regional (common to all) Climate Finance Needs



# Technical assessments

Needs-based Climate Finance Project

## TECHNICAL ASSESSMENT OF CLIMATE FINANCE IN THE WEST AFRICAN COMMUNITY

United Nations Climate Change

Needs-based Climate Finance Project

## TECHNICAL ASSESSMENT OF CLIMATE FINANCE IN SOUTH-EAST ASIA

ANNEX TO THE SOUTH-EAST ASIA CLIMATE FINANCE MOBILIZATION AND ACCESS STRATEGY

United Nations Climate Change

Needs-based Climate Finance Project

## TECHNICAL ASSESSMENT OF CLIMATE FINANCE IN THE ORGANIZATION OF EASTERN CARIBBEAN STATES

ANNEX TO THE CLIMATE FINANCE ACCESS AND MOBILIZATION STRATEGY FOR OECS 2022-2030

United Nations Climate Change

Needs-based Climate Finance Project

## TECHNICAL ASSESSMENT OF CLIMATE FINANCE IN THE ARAB STATES

ANNEX TO THE ARAB STATES CLIMATE FINANCE ACCESS AND MOBILIZATION STRATEGY

United Nations Framework Convention on Climate Change

Needs-based Climate Finance Project

## TECHNICAL ASSESSMENT OF CLIMATE FINANCE IN THE EAST AFRICAN COMMUNITY

United Nations Climate Change

Needs-based Climate Finance Project

## TECHNICAL ASSESSMENT OF CLIMATE FINANCE FOR ISLAND STATES IN THE INDIAN OCEAN

ANNEX TO THE ISLAND STATES IN THE INDIAN OCEAN CLIMATE FINANCE ACCESS AND MOBILIZATION STRATEGY

United Nations Framework Convention on Climate Change

Needs-based Climate Finance Project

## TECHNICAL ASSESSMENT OF CLIMATE FINANCE IN THE LEAST DEVELOPED COUNTRIES IN ASIA

ANNEX TO THE LEAST DEVELOPED COUNTRIES IN ASIA CLIMATE FINANCE ACCESS AND MOBILIZATION STRATEGY

United Nations Climate Change



# Strategies

Needs-based Climate Finance Project

## CLIMATE FINANCE ACCESS AND MOBILIZATION STRATEGY FOR ECOWAS COUNTRIES (2022–2031)



United Nations Framework Convention on Climate Change



Needs-based Climate Finance Project

## CLIMATE FINANCE ACCESS AND MOBILIZATION STRATEGY FOR ISLAND STATES IN THE INDIAN OCEAN (2022–2025)



United Nations Framework Convention on Climate Change

Needs-based Climate Finance Project

## CLIMATE FINANCE ACCESS AND MOBILIZATION STRATEGY FOR THE EAST AFRICAN COMMUNITY (2022/23–2031/32)



United Nations Framework Convention on Climate Change



## Some key areas strategies have focused on

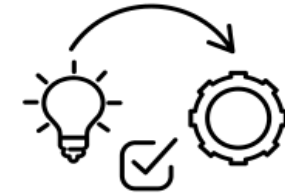
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Catalyse private  
finance  
Mobilize public  
finance  
Increase access  
capacity



Coordinate policy setting  
Tracking climate finance  
mobilized and delivered  
Ins



Oceans and  
market based  
finance  
Debt relief



Diversified finance  
institution and  
instruments



Institutional and capacity  
building



Loss and damage  
Adaptation  
Disaster risk  
reduction





# Implementation



Aug 2022 - Training Workshop on Climate Finance Access and Mobilization for the LDCs in Asia, Bangkok, Thailand



Sept 2022 - Training workshop on Climate Finance access and mobilization in Arab States – Tunisia, Algeria



May 2022 - Training workshop on Climate Finance access and mobilization in the island states in the Indian Ocean, Maldives



Empowered lives.  
Resilient nations.



## Stats

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96 countries grouped into 11 regions

In the last 16 months:

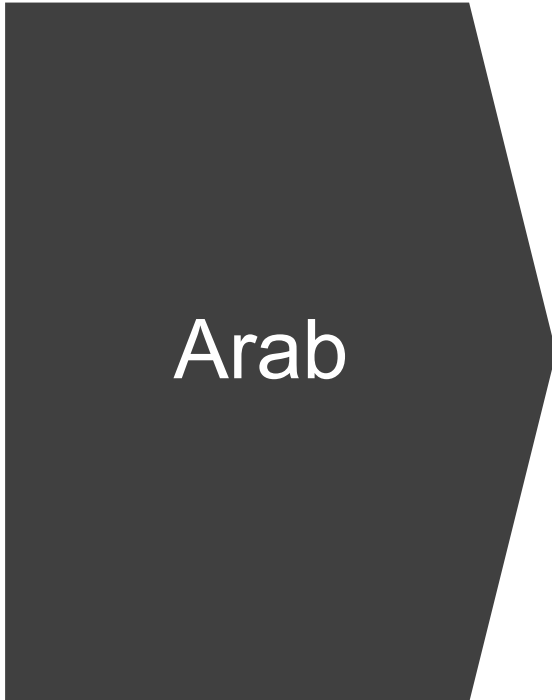
- 10 engagement in 6 locations
- 3 project pipelines
- 3 applied trainings with climate funds and finance agencies/institution
- 6 technical assessments needs and flows

Since 2018:

- 26 engagements in 10 locations →
- > 30 projects (multi-country and multi-sector)
- 9 Climate Finance Strategies, 4 endorsed by ministers
- 10 published Technical Assessments
- 1 Climate Finance Access Guidebook



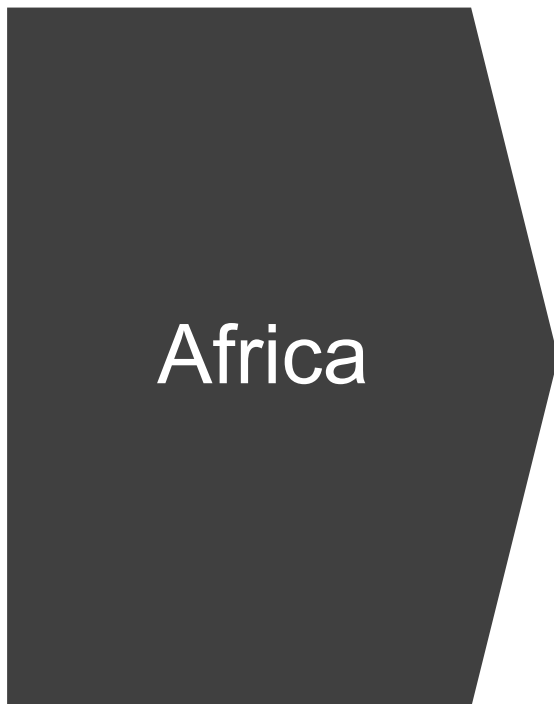
# Status



Activity & partners	Countries	Status
<b>Arab States</b> League of Arab States UN Economic & Social Commission for Western Asia (ESCWA) World Green Economy Organization (WGEO)	Algeria, Bahrain, Djibouti, Egypt, Iraq, Jordan, Kuwait, Lebanon, Libya, Mauritania, Morocco, Oman, Palestine, Qatar, Saudi Arabia, Somalia, Sudan, Syria, Tunisia, United Arab Emirates, Yemen	<b>Phase III</b> Assessment done Strategy done Pipeline planned



## Status



Activity & partners	Countries	Status
<b>Southern Africa</b> Southern African Development Community (SADC)	Angola, Botswana, Democratic Republic of the Congo, Eswatini, Lesotho, Malawi, Mozambique, Namibia, South Africa, Zambia, Zimbabwe	<b>Phase I</b> Assessment underway EoL under revision
<b>East Africa</b> East African Community (EAC) East African Alliance on Carbon Markets and Climate Finance (ACMCF)	Burundi, Kenya, Rwanda, South Sudan, United Republic of Tanzania, Uganda	<b>Phase III</b> Assessment done Strategy done Strategy endorsed Pipeline done Training planned
<b>West Africa</b> Economic Community of West African States (ECOWAS) West African Alliance on Carbon Markets and Climate Finance	Benin, Burkina Faso, Cabo Verde, Côte d'Ivoire, Gambia, Ghana, Guinea, Guinea-Bissau, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone, Togo	<b>Phase III</b> Assessment done Strategy done Endorsement done Pipeline done Training planned



## Status

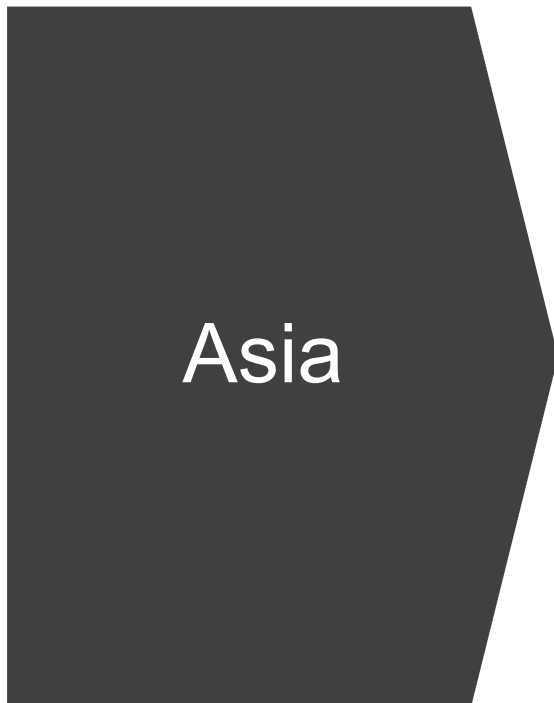


Activity & partners	Countries	Status
<b>Island States in the Indian Ocean</b> Maldives Govt.	Comoros, Madagascar, Maldives, Mauritius, Seychelles, Sri Lanka	<b>Phase III</b> Assessment done Strategy done Pipeline underway Training done
<b>Melanesia</b> Melanesia Spearhead Group (MSG)	Fiji, Papua New Guinea, Solomon Islands, Vanuatu	<b>Phase (exit)</b> Completed
<b>Pacific</b> Pacific Island Forum (PIF)*	Cook Islands, Federated States of Micronesia, Fiji French Polynesia Kiribati, Marshall Islands, Nauru, New Caledonia, Niue, Palau, Papua New Guinea, Samoa Solomon Islands, Tonga, Tuvalu, Vanuatu	<b>Phase 0</b> Under consideration



\* Under consideration

## Status



Activity & partners	Countries	Status
<b>Least developed countries in Asia</b> Bhutan govt.	Bangladesh, Bhutan, Cambodia, Myanmar, Nepal, Timor-Leste	<b>Phase III</b> Assessment done Strategy done Training done Pipeline underway
<b>Central Asia and South Caucasus</b> ESCAP	Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan	<b>Phase I</b> Inception done Assessment underway
<b>South and South West Asia</b> ESCAP	Iran, Pakistan	<b>Phase I</b> Inception underway
<b>Southeast Asia</b> ASEAN secretariat AWGCC ESCAP	Brunei Darussalam, Indonesia, Malaysia, Myanmar, Philippines, Singapore, Thailand, Timor-Leste, Viet Nam	<b>Phase III</b> Assessment done Strategy done Training done



# Status



Activity & partners	Countries	Status
<b>Eastern Caribbean</b> Organization of Eastern Caribbean States (OECS)	Antigua and Barbuda, Dominica, Grenada, Saint Kitts & Nevis, Saint Lucia, and Saint Vincent and the Grenadines	<b>Phase III</b> Assessment done Strategy done Training planned  Assessments (Dominican Republic, Cuba, Antigua & Barbuda) done
<b>Latin America</b> AILAC*	Guatemala, Honduras, Costa Rica, Chile, Colombia, Panama, Paraguay and Perú	<b>Phase 0</b> Under consideration  Assessments done (Belize, Honduras)



\*Under consideration



# Implementation tools and products

Translating Needs into Action

## AN UPDATE OF THE NEEDS-BASED FINANCE PROJECT

- Technical Assessment of needs and flows for the regions
- High-level endorsed Climate Finance Strategy
- Guidelines on access to Climate Finance
- Project development training
- Expertise placement in the regions
- Private sector engagement
- Coordination with GCF/GEF/AF/WB/GCCA+
- Brochure on status of the global project
- Video broadcasts of success stories
- Side and high-level events
- Regional implementation Forums
- Global Investment Forums
- New NBF regional activities



## Agreement

Agreement (Exchange of Letters) between UNFCCC and partner(s) representing the group of countries, as either a:

- Regional integration organisations (e.g. ASEAN)
  - Economic communities (e.g. EAC)
  - Economic commissions (e.g. ECOWAS, OECS)
  - Champion country (e.g. Maldives for 6 countries)
- Agreement outlines responsibilities, and contain a broad project plan
  - Signed by head of organisation / state director, sec., minister etc.



# Who does what?

- UNFCCC does:
  - Technical work (flows, needs, barriers, instruments, gaps)
  - Substantive guidance structure, work planning
  - Regional support (RCCs)
  - Covers costs for an expert
  - Covers costs for workshops
  - Cover costs for some implementation tools/products
- Partner does:
  - Country engagement with focal points
  - Take ownership of project
  - High-level endorsement
  - Facilitate inter/intra-country coordination
  - Convene meetings

