

Climate Finance Access Strategy

A joint initiative of the ASEAN Working Group on Climate Change
and the UNFCCC secretariat

29 October 2019



Background

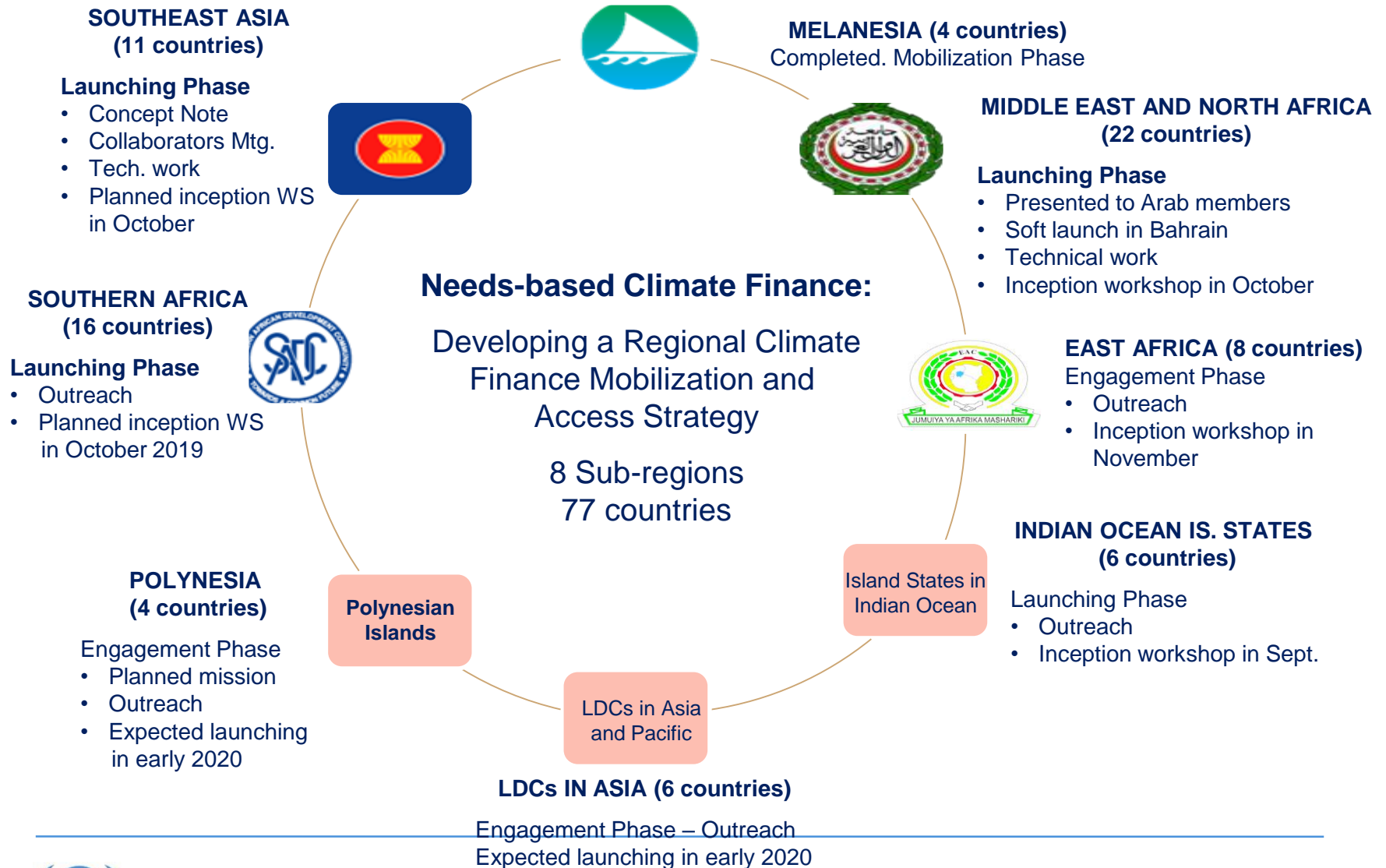


The mandate requested UNFCCC secretariat to explore ways and means to assist developing country Parties, in **assessing their needs and priorities**, in a country-driven manner, including technological and capacity-building needs, and in **translating these needs into action**.

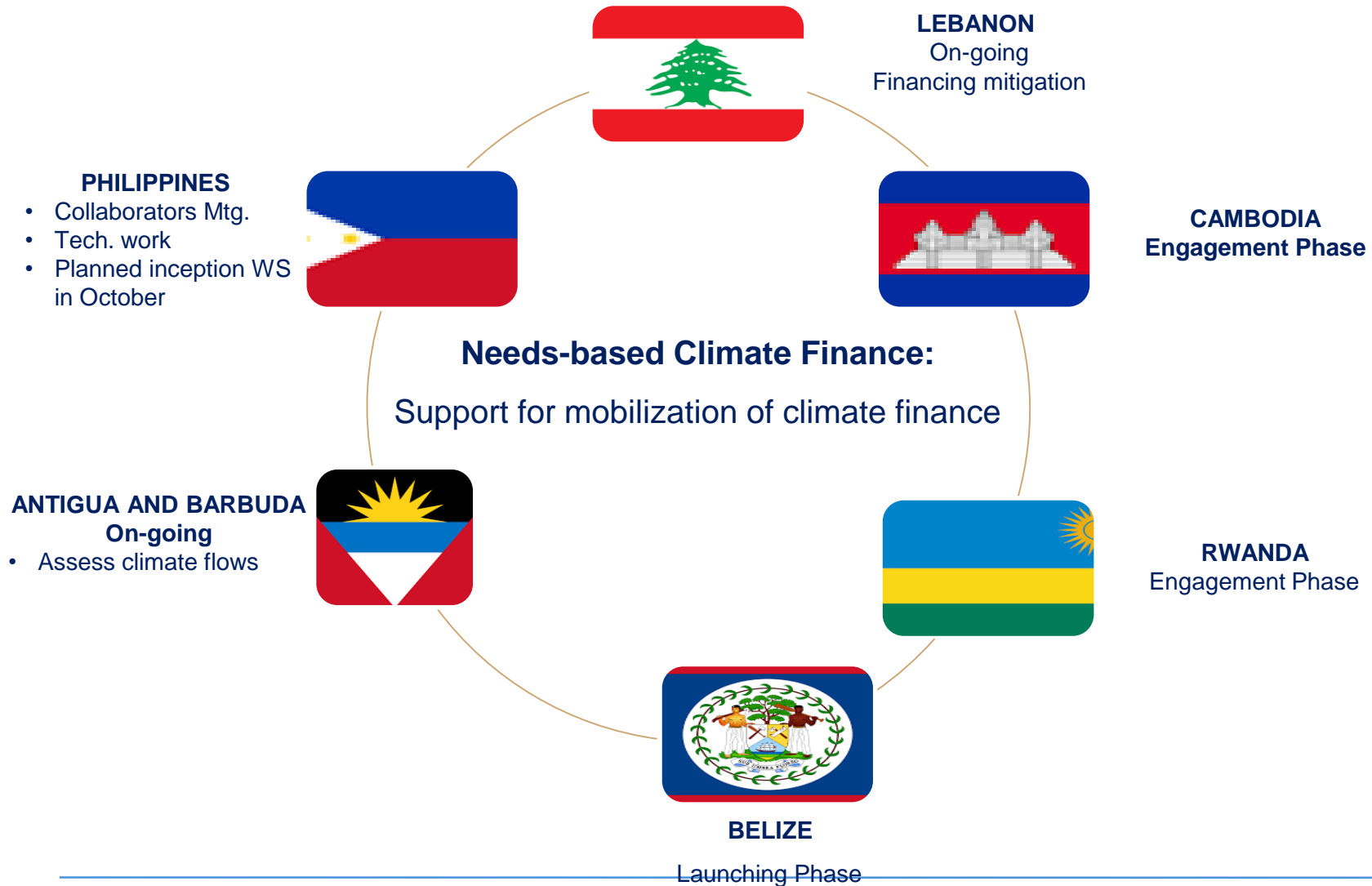
This, in collaboration with Operating Entities, UN agencies, Bilateral, regional and other multilateral channels



Progress on Sub-regional Climate Finance Strategies



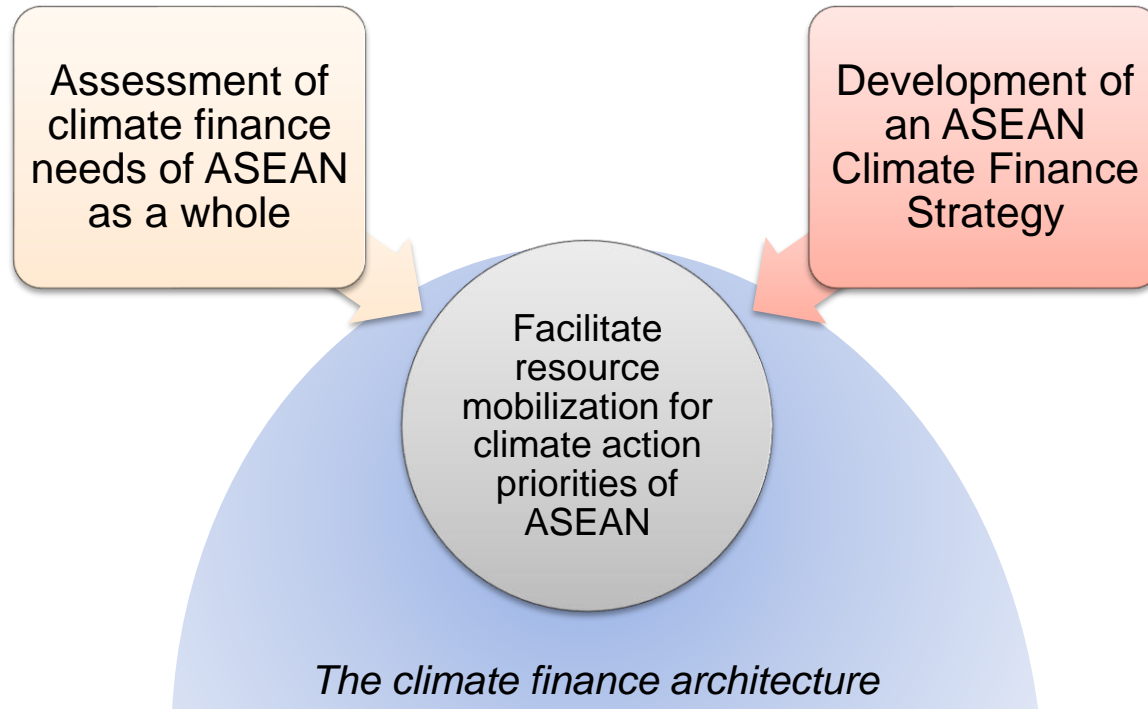
Progress on country climate finance mobilization



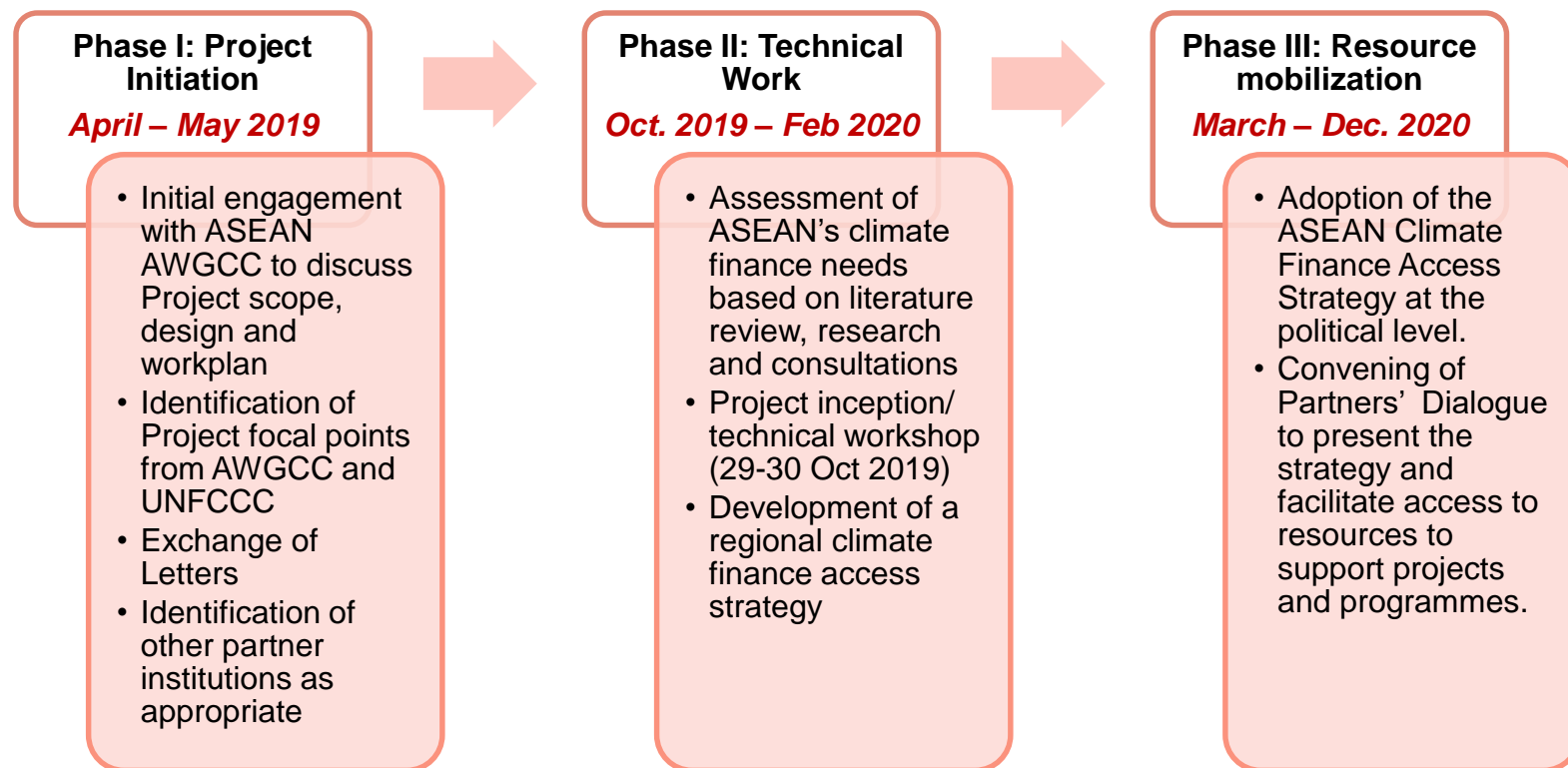
Project objective

The project will assist ASEAN:

- 1) To assess its climate finance flows and needs at the regional level,
- 2) To develop a regional Climate Finance Access Strategy, and
- 3) To facilitate mobilization and access to climate finance.



Indicative Project Timeline and Next Steps



More on Phase II: Technical Work

- During *Phase II*, technical work required to produce the final Project output that was defined by ASEAN in *Phase I* will be undertaken.
- For instance, UNFCCC secretariat can do an assessment of ASEAN's climate finance needs as reflected in the ASEAN countries' NDCs and national reports, and review the level of aggregate climate finance inflows to ASEAN countries in recent years, which will feed into the process of developing a regional climate finance strategy for ASEAN as a whole.
- At the Project Inception Workshop, experts from ASEAN countries will have a chance to identify the key areas of interest and needs for the region, such as access to climate finance, climate finance governance and/or capacity-building needs. Their input will be integrated into the development of a regional climate finance strategy so that end product will be most useful to ASEAN in accelerating its climate actions.
- Through continuous consultations with ASEAN experts and the AWGCC team and collaboration with other partner organizations, the final output ("*ASEAN Regional Climate Finance Access Strategy*") will be delivered in this *Phase*, paving the way for the next *Phase* of resource mobilization.



More on Phase III: Resource Mobilization

- *Phase III* aims to facilitate the mobilization of resources by translating the “*ASEAN Climate Finance Access Strategy*” into actual climate projects and/or a resource mobilization plan.
- ASEAN experts and Project focal points will be closely consulted in this *Phase* as well to determine what ASEAN wishes to see happen during this *Phase*.
- For instance, a series of meetings or outreach events with key financial and support institutions can be held to present to them the final “*ASEAN Climate Finance Access Strategy*” and possibly do a match-making of the needs and/or the projects contained in the *Strategy* with the sources of finance available.
- COP 25 to be held in Santiago in December 2019 could be a good occasion for ASEAN to showcase the “*ASEAN Climate Finance Access Strategy*” and present how ASEAN plans to move forward with the NBF Project outputs.

