



12 April 2024

Co-Chairs' Input Paper for the First Meeting under the Ad Hoc Work Programme on the New Collective Quantified Goal on Climate Finance

**25-26 April 2024
Hotel Caribe, Cartagena Colombia**

The purpose of this input paper is to seek Party views on *possible elements of the draft structure for the substantive framework for a draft negotiating text and options for content to be included under each element.*

This paper has no status and has been prepared by the co-chairs of the ad hoc work programme on the new collective quantified goal on climate finance (NCQG) to support discussions at the first meeting under the ad hoc work programme (MAHWP) in 2024.

For the purpose of assisting Party understanding and engagement with this document the co-chairs have under each element:

- included *italicised* examples of the **type** of content which **could** be captured under each element. These examples are without prejudice and do not represent agreed content, nor do they represent an exhaustive list of content which could be included under each element;
- provided some alternative structural proposals for how 'elements' could be captured in the framework for the draft negotiating text for the purpose of aiding and stimulating discussion. These are not exhaustive;
- in grey boxes, provided areas where Parties are encouraged to share their views in the first meeting.

Possible elements of the draft structure for the substantive framework for a draft negotiating text

A substantive framework for a draft negotiating text could be structured around the following elements.

Element 1: Preamble

Could include: paragraph(s) covering the NCQG mandate, acknowledgement of process, acknowledgment of financial support, other framing or statements as deemed relevant.

At MAHWP 1 Parties will be encouraged to share views on content to be included under this element.

Element 2: Context

Could include: paragraph(s) covering the context relevant to the NCQG decision, for example: content on and references to the long-term goals of the Paris Agreement; principles; recognition of needs; desired impact or outcomes; context similar to existing context to the USD 100 billion goal.

Option(s) for how this element could be captured in/across the framework for the draft negotiating text:

- No standalone element for context, instead embedding relevant context across other elements of the draft negotiating text;
- Maintain a standalone element on context while also embedding other relevant context across other elements of the draft negotiating text.

At MAHWP1 Parties will be encouraged to share views on:

- Content to be included under this element.
- Alternative options or preferences for how content under this element could be captured across the framework for a draft negotiating text.

Parties may wish to draw from or expand upon options identified in the [2023 co-chairs' annual report](#) when proposing content to be included.

Element 3: The New Collective Quantified Goal

Element 3.1: Quantitative elements

Could be an integrated section which includes paragraph(s) which cover the structure, timeframe(s) and quantum(s) for the new goal, including relevant content on sources, contributors, recipients, and consideration of decision 14/CMA.1 as appropriate to different features of the goal.

Alternative integration/structural option(s) for how this element, which covers multiple interconnected features of the design of the goal, could be captured in/across the framework for the draft negotiating text:

- Option to include language on sources, contributors, recipients, and integration of decision 14/CMA.1 **in the chapeau or as a separate element** paragraph of this element, rather than

integrated into the text as relevant to features of the goal included under this element (structure, timeframe and quantum);

- Option to have a separate element or section on sources under the qualitative elements, separate from content on contributors and recipients captured here.

At MAHWP 1 Parties will be encouraged to share views on content to be included under this element.

Parties may wish to draw from or expand upon options identified in the 2023 co-chairs' annual report when proposing content to be included. *For example, options Parties may wish to provide input on include:*

- *Options for quantum and timeframe relative to a single layered approach, with relevant considerations on structure, sources, contributors, recipients, and integration of decision 14/CMA.1;*
- *Options for quantum(s) and timeframe(s) relative to a multi layered approach with relevant considerations on structure, sources, contributors, recipients, and integration of decision 14/CMA.1;*
- *Options for quantum(s) and timeframe(s) relative to a thematic sub-goal approach with relevant considerations on structure, sources, contributors, recipients, and integration of decision 14/CMA.1.*

Parties will also be encouraged to share views on options or preferences for how content under this element could be captured across the framework for a draft negotiating text.

Element 3.2: Thematic scope

Could include paragraph(s) covering the thematic scope of the NCQG, including content on qualitative framing or outcomes; links or cross references to outcomes or work underway in related work programs and decisions (e.g. GST, MWP, GGA Framework); quantitative elements relevant to thematic features.

Alternative integration/structural option(s) for how this element could be captured in/across the framework for the draft negotiating text:

- Content could be integrated into Element 3.1 as relevant to the structure of the goal (specifically relevant to proposals for sub-goals for adaptation, mitigation and loss and damage);
- Content and links to mandates from related decisions could be included into Element 1 (preamble) or Element 2 (context);
- Content which speaks to qualitative framing or outcomes on thematic issues could be incorporated into Element 3.3 (qualitative elements).

At MAHWP 1 Parties will be encouraged to share views on:

- Content to be included under this element;
- Alternative options or preferences for how content under this element could be captured across the framework for a draft negotiating text.

Parties may wish to draw from or expand upon options identified in the 2023 co-chairs' annual report when proposing content to be included.

Element 3.3: Qualitative elements

Could include paragraph(s) covering qualitative elements, framing, goals, expectations, or policy elements related to the NCQG, for example this could include paragraphs on impact; effectiveness; enabling environments; calls for policy actions, instruments; debt sustainability and cost of capital; access; safeguards; inclusivity considerations and more.

Alternative integration/structural option(s) for how this element could be captured in/across the framework for the draft negotiating text:

- Option to embed some content into the Element 2 (context) or Element 3.2 (thematic scope). If so, which content should be included here or elsewhere?;
- Option to create a separate element which covers content related to ‘policy’ considerations, actions and framing related to operationalizing the NCQG, to ‘de-clutter’ the qualitative elements section and enable it to focus on a smaller sub-set of issues. If so, what are the key issues to be covered in this section/element, as opposed to others?.

At MAHWP 1 Parties will be encouraged to share views on:

- Content to be included under this element;
- Alternative options or preferences for how content under this element could be captured across the framework for a draft negotiating text.

Parties may wish to draw from or expand upon options identified in the 2023 co-chairs’ annual report when proposing content to be included.

Element 4: Transparency Arrangements

Could include paragraph(s) which cover content on transparency and reporting, including related to scope and coverage, frequency of reporting, tracking, and reporting systems and reports, as well as links with existing mandates, reports, constituted bodies and processes of relevance. This section could also include content on review or revision elements (e.g. GST, ETF, SCF).

- Option to have a separate section for any review or revision processes;
- Option to have a separate element which outlines linkages with other relevant processes.

At MAHWP 1 Parties will be encouraged to share views on:

- Content to be included under this element;
- Alternative options or preferences for how content under this element could be captured across the framework for a draft negotiating text.

Parties may wish to draw from or expand upon options identified in the 2023 co-chairs’ annual report when proposing content to be included.