S-76 - Neighbourhood Investment Facility

All

Information on Support Available

A Source of Support

A.1	Support title	Neighbourhood Investment Facility
A.2	Support description	The Neighbourhood Investment Facility (NIF) is a financial mechanism aimed at mobilising additional funding to cover the investment needs of the EU Neighbouring region for infrastructures in sectors such as transport, energy, the environment and social issues (e.g. construction of schools or hospitals). The NIF also supports the private sector particularly through risk capital operations targeting Small and Medium-sized Enterprises. In order for the EU to meets its commitments in terms of climate finance, specific Climate Change Windows (CCWs) have been created in EU regional blending mechanisms such as the NIF. The CCWs encompass both public and private investments in strategic areas such as transport, energy, environment, water, sanitation and forests.
A.3	Parties	European Union
A.4	Government entity providing the resources	
A.4.1	Contact Person 1	European Commission
A.4.2	Address	Directorate-General EuropeAid Development and Cooperation; Rue de la Loi 41; B-1049 Brussels; Belgium
A.4.3	Phone	
A.4.4	Email	EuropeAid-NIF@ec.europa.eu
A.4.5	Contact Person 2	
A.4.6	Address	
A.4.7	Phone	
A.4.8	Email	
A.4.9	Contact Person 3	
A.4.10	Address	
A.4.11	Phone	
A.4.12	Email	

B Organization channelling the resources

B.1	Organization Name
B.1.1	Contact Person 1
B.1.2	Address
B.1.3	Phone
B.1.4	Email
B.1.5	Contact Person 2
B.1.6	Address
B.1.7	Phone
B.1.8	Email
B.1.9	Contact Person 3

B.1.10	Address	
B.1.11	Phone	
B.1.12	Email	
B.1.13	Type of organisation	Multilateral organisation
B.1.14	Comments	

C Currency

C.1	Used Currency	AED Conversion to USD: 1

D Support available

D.1 Support available for	[X] Preparation of NAMAs
D.1.1 Regional scope	[ ] Africa [ ] Asia Pacific [X] Eastern Europe [ ] Latin America and the Caribbean [ ] LDCs [ ] SIDS [X] Middle East and North Africa [ ] Other
D.1.2 Comments (provide further details on regional scope)	Projects receiving a grant contribution from the NIF must be located in an ENP partner country which has signed an Action Plan with the EU. On a case-by-case basis, taking into account regional or specific circumstances, other countries may also benefit from NIF interventions. There is no pre-defined allocation, although funds for Eastern and Southern Neighbourhoods are earmarked separately.
D.1.3 Target country (in any)	All
D.2.1 Amount of Financial support	
D.2.2 Maximum amount of Financial support per NAMA	
D.2.3 Type of required Financial support	[X] Grant [ ] Loan (sovereign) [ ] Loan (Private) [ ] Concessional loan [X] Guarantee [X] Equity [ ] Carbon finance [ ] Other
D.2.4 Comments on Financial support	The NIF aims to create a 'partnership' by pooling together grant resources from the European Commission and the EU Member States and using them to leverage loans from European Finance Institutions as well as own contributions from the ENP partner countries. Accordingly, to receive a grant contribution from the NIF, a project must be financed by an eligible European Finance Institution. European institutions are multilateral (European Investment Bank (EIB), the European Bank for Reconstruction and Development (EBRD), Council of Europe Development Bank (CEB) and the Nordic Investment Bank (NIB)), and a number of bilateral development financial institutions from the EU Member States: currently, Agence Française de Développement (AFD), Agencia Española de Cooperación Internacional para el Desarrollo (AECID), KfW Entwicklungsbank (KfW), Oesterreichische Entwicklungsbank AG (OeEB), Società Italiana per le Imprese all'Estero (SIMEST) and

	Sociedade para o Financiamentodo Desenvolvimento (SOFID). Finance is made available in support of public infrastructure projects, technical assistance and risk capital operations.
D.3.1 Amount of Technological support	
D.3.2 Maximum amount of Technological support per NAMA	
D.3.3 Type of Technology	☐ Bioenergy ☐ Energy Efficiency ☐ Hydropower ☐ Wind ☐ Carbon Capture and Storage ☐ Low till / No till ☐ Cleaner fuels ☐ Geothermal ☐ Solar ☐ Ocean Energy ☐ Energy end use ☐ Land fill gas collection ☐ Other
D.3.4 Comments on Technological support	
D.4.1 Amount of Capacity Building support	
D.4.2 Maximum amount of Capacity Building support per NAMA	
D.4.3 Type of Capacity Building support	☐ Individual level ☐ Institutional level ☐ Systemic level ☐ Other
D.4.4 Comments on Capacity Building support	

E Types of action that may be supported

E.1 Sector	☒ Energy supply ☐ Residential and Commercial buildings ☐ Agriculture ☒ Waste management ☒ Transport and its Infrastructure ☒ Industry ☒ Forestry ☐ Other
E.2 Type of action	☐ National/ Sectoral goal ☐ Strategy ☐ National/Sectoral policy or program ☐ Project: Investment in machinery ☐ Project: Investment in infrastructure ☐ Project : other ☐ Other

F Process for the provision of support

F.1 Description	Projects must support the priorities of the ENP Action Plans or related thematic policy priorities, avoid replacing private financing (additionality), and be complementary to corresponding regional, national and local strategy and measures. The application for a NIF grant is made directly by the European Finance Institutions providing financing to an eligible NIF project. On a case-by-case basis, a Lead Finance Institution is designated to present the project for approval by the NIF bodies. Once a project has been approved, the partner country and/or the

	Lead Finance Institution is responsible for launching the tenders for the project. It is usually the Lead Finance Institution's procurement procedures which apply (and not that of the European Commission).
F.2 Link	http://ec.europa.eu/europeaid/where/neighbourhood/regional-cooperation/irc/investment_en.htm

G Attachments

G Attachments	**Title** **Description** nif_flyer_en.pdf NIF information sheet
G.1 Attachment description	66 projects have been supported in the region (end 2012), with a NIF contribution of EUR 590 million and a project value of over EUR 18.4 billion. Out of the 66 projects supported so far by the NIF, nearly two thirds (41) were low-carbon and climate resilience projects and received NIF contributions worth €332 million (€98 million in the East and €234million in the South).
G.2 File	Browse...

H Information on support provided

H.1 Outside the Registry	66 projects have been supported in the region (end 2012), with a NIF contribution of EUR 590 million and a project value of over EUR 18.4 billion. Out of the 66 projects supported so far by the NIF, nearly two thirds (41) were low-carbon and climate resilience projects and received NIF contributions worth €332 million (€98 million in the East and €234million in the South).
H.2 within the Registry	**Recipient NAMA SupportType Amount Comment Date**