S-74 - Latin American Investment Facility

All

Information on Support Available

A Source of Support

A.1	Support title	Latin American Investment Facility
A.2	Support description	The Latin American Investment Facility (LAIF) is a financing mechanism where grants are mixed with non-grant financing such as loans or equity through multilateral and/or bilateral public European Development Finance Institutions and regional Latin American banks, to support investment in the region. The facility supports infrastructure projects in different sectors and private sector development. One of LAIF's key strategic objectives is to foster increased protection of the environment and support climate change adaptation and mitigation actions. In order for the EU to meets its commitments in terms of climate finance, specific Climate Change Windows (CCWs) have been created in EU regional blending mechanisms such as the LAIF. The CCWs encompass both public and private investments in strategic areas such as transport, energy, environment, water, sanitation and forests.
A.3	Parties	European Union
A.4	Government entity providing the resources	
A.4.1	Contact Person 1	Directorate-General Development and Cooperation – EuropeAid, B-1049 Brussels, Belgium
A.4.2	Address	
A.4.3	Phone	
A.4.4	Email	EuropeAid-LAIF@ec.europa.eu
A.4.5	Contact Person 2	
A.4.6	Address	
A.4.7	Phone	
A.4.8	Email	
A.4.9	Contact Person 3	
A.4.10	Address	
A.4.11	Phone	
A.4.12	Email	

B Organization channelling the resources

B.1	Organization Name
B.1.1	Contact Person 1
B.1.2	Address
B.1.3	Phone
B.1.4	Email
B.1.5	Contact Person 2
B.1.6	Address
B.1.7	Phone
B.1.8	Email

B.1.9	Contact Person 3	
B.1.10	Address	
B.1.11	Phone	
B.1.12	Email	
B.1.13	Type of organisation	Multilateral organisation
B.1.14	Comments	

C Currency

C.1	Used Currency	AED Conversion to USD: 1

D Support available

D.1 Support available for	[X] Implementation of NAMAs
D.1.1 Regional scope	[ ] Africa [ ] Asia Pacific [ ] Eastern Europe [X] Latin America and the Caribbean [ ] LDCs [ ] SIDS [ ] Middle East and North Africa [ ] Other
D.1.2 Comments (provide further details on regional scope)	Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Ecuador, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Paraguay Peru, Uruguay and Venezuela There is no pre-defined allocation.
D.1.3 Target country (in any)	All
D.2.1 Amount of Financial support	
D.2.2 Maximum amount of Financial support per NAMA	
D.2.3 Type of required Financial support	[X] Grant [ ] Loan (sovereign) [X] Loan (Private) [ ] Concessional loan [ ] Guarantee [ ] Equity [ ] Carbon finance [ ] Other
D.2.4 Comments on Financial support	The European Union and Member States committed EUR 192 million between 2009 and 2013. Funds are disbursed in the form of grants, and can accompany and leverage loans from eligible financial institutions. European institutions are multilateral (European Investment Bank (EIB) and the Nordic Investment Bank (NIB), and a number of bilateral development financial institutioins from the EU Member States: currently,Agence Française de Développement (AFD), Agencia Española de Cooperación Internacional para el Desarrollo (AECID), KfW Entwicklungsbank (KfW), Oesterreichische Entwicklungsbank AG (OeEB), Società Italiana per le Imprese all'Estero (SIMEST) and Sociedade para o Financiamentodo Desenvolvimento (SOFID). LAIF works closely with a number of regional Latin American development banks; at present, Central American Bank for Economic

	Integration (CABEI), CAF Latin American Development Bank, and Inter-American Development Bank (IDB) can also co-finance projects together with eligible financial institutions. Finance is made available in support of public infrastructure projects, the provision of loan guarantees, interest rate subsidies, technical assistance and risk capital operations.
D.3.1 Amount of Technological support	
D.3.2 Maximum amount of Technological support per NAMA	
D.3.3 Type of Technology	☐ Bioenergy ☐ Energy Efficiency ☐ Hydropower ☐ Wind ☐ Carbon Capture and Storage ☐ Low till / No till ☐ Cleaner fuels ☐ Geothermal ☐ Solar ☐ Ocean Energy ☐ Energy end use ☐ Land fill gas collection ☐ Other
D.3.4 Comments on Technological support	
D.4.1 Amount of Capacity Building support	
D.4.2 Maximum amount of Capacity Building support per NAMA	
D.4.3 Type of Capacity Building support	☐ Individual level ☐ Institutional level ☐ Systemic level ☐ Other
D.4.4 Comments on Capacity Building support	

E Types of action that may be supported

E.1 Sector	☒ Energy supply ☐ Residential and Commercial buildings ☐ Agriculture ☐ Waste management ☒ Transport and its Infrastructure ☐ Industry ☐ Forestry ☐ Other
E.2 Type of action	☐ National/ Sectoral goal ☐ Strategy ☐ National/Sectoral policy or program ☐ Project: Investment in machinery ☐ Project: Investment in infrastructure ☐ Project : other ☐ Other

F Process for the provision of support

F.1 Description	Strategies and priorities are fixed by the LAIF Strategic Board, which is chaired by the European Commission and the European External Action Service, and composed of representatives from the EU Member States.The LAIF partner countries and the European and Latin America finance institutions take part in the strategic meetings of the Board as observers. Projects reflect LAIF's three interconnected and mutually reinforcing strategic

	objectives: improve regional interconnectivity by establishing better energy and transport infrastructures, including energy efficiency, renewable energy systems, sustainability of transport and communication networks; increase protection of the environment and support climate change adaptation and mitigation actions: promote equitable and sustainable socio-economic development through improvement of the social services infrastructure and support for small and medium sized enterprises (SME). Projects are presented by the European Lead Financial Institution to the Finance Institutions Group (FIG) which appraises and disburses funding for projects. Once a project has been approved, the partner country and/or the Lead Finance Institution is responsible for launching the tenders for the project. It is usually the Lead Finance Institution's procurement procedures which apply (and not the European Commission's).
F.2 Link	http://ec.europa.eu/europeaid/where/latin-america/regional-cooperation/laif/index_en.htm

G Attachments

G Attachments	**Title** **Description** LAIF-action-fiche.pdf LAIF information sheet
G.1 Attachment description	The LAIF Board has approved twenty operations in the Latin America Region, granting a total LAIF contribution of over EUR 160 million (end 2012). 19 of these are regarded as having a particularly positive impact on the environment and therefore come under the EU's Climate Change Window.
G.2 File	Browse...

H Information on support provided

H.1 Outside the Registry	The LAIF Board has approved twenty operations in the Latin America Region, granting a total LAIF contribution of over EUR 160 million (end 2012). 19 of these are regarded as having a particularly positive impact on the environment and therefore come under the EU's Climate Change Window.
H.2 within the Registry	**Recipient NAMA Support Type Amount Comment Date**