# Information Session on Genning Climate Change at STAR SOON 23<sup>rd</sup> Oct 2024 – 14:00 CEST



# Information Session on Gender and Climate Change at COP29

# 23<sup>rd</sup> Oct 2024 - 14:00 CEST



**United Nations** Climate Change

#### **Remember!**



Language of the meeting: English. Interpretation is available in French and Spanish





This session is livestreamed, will be recorded and made available through the <u>Gender Newsletter</u> and on our <u>website</u>



Please use the Q&A function to ask questions and provide information during the session



#### Agenda – Information Session Gender at SB60

	1-2 min	Welcome remarks and agenda	UNFCCC Gender Team Wiebke Bender
<u>(</u> )	20 min	Gender and Climate Change at COP 29 <ul> <li>SB 60 outcome</li> <li>COP 29</li> </ul>	UNFCCC Gender Team Wiebke Bender
approximate (	10 min	<ul> <li>Women and Gender Constituency (WGC) Priorities for COP 29</li> <li>Perspectives on the review of the enhanced LWPG and its GAP</li> <li>Other key negotiation items</li> <li>Other updates</li> </ul>	Women and Gender Constituency Mwanahamisi Singano – Director of Policy, Women's Environment and Development Organization (WEDO) and Women and Gender Constituency (WGC) co- Focal Point
) bro	10 min	Presidency information on gender at COP 29	COP 29 Presidency Narmin Huseynova and Khuraman Zeynalova
are ap	5 min	Introduction to the New Collective Quantified Goal on Climate Finance (NCQG)	UNFCCC Climate Finance Team Aasha Subedi
Times a	5 min	View on the NCQG	Women and Gender Constituency Tara Daniel – Senior Policy Manager, WEDO - WGC co-coordinator of the feminist climate finance working group
	10 min	A gender perspective on the NCQG	2x Global Demetrio Innocenti, Climate Lead, 2X Global
	15 min	Introduction and update on the Standing Committee on Finance (SCF) and its work on gender • Introduction to the SCF and its role • Update on the 2024 SCF Forum	UNFCCC Climate Finance Team
	45 min	Q&A and closing	UNFCCC Fleur Newman, Action Empowerment Lead 4

# Gender and Climate Change at COP29



SB 60 outcome

- The Subsidiary Body for Implementation (SBI) initiated the <u>final review</u> of the enhanced Lima Work Programme on Gender (LWPG) and its Gender Action Plan (GAP), – identifying progress, challenges, gaps and priorities in implementing the GAP, and further work to be undertaken.
- The <u>in-session workshop</u> recordings and <u>summary report</u> are available in our <u>webpage</u>
- At SB 60, Parties agreed draft conclusions and to continue discussions based on the last iteration of the draft text at SBI 61. The <u>draft</u> <u>conclusions are available here</u> (FCCC/SBI/2024/L.9)
- The review process is to conclude at SB 61 (3/CP.25; 15/CP.28)



# **COP 29**

Progress, challenges, gaps and priorities in implementing the GAP, categorized by deliverable or output for each activity under the GAP Future work to be undertaken on gender and climate change

#### **COP 28 outcome on gender and climate change TIMELINE 2024**



- **31 MARCH**
- Submissions deadline on progress, challenges, gaps and priorities in implementing the GAP

JUNE

Publication of the

synthesis report

submissions

on the

received

- Workshop to discuss the . synthesis report on the submissions
- Summary report on the workshop
- Initiation of the review (negotiations)

#### NOVEMBER

 Conclusion of the review (negotiations)



COP 29 Events

#### ○ Gender Day – 21 November 2024

- High Level Event on Gender and Transparency, 10:00 11:30
- Technical in-session Dialogue on Gender and Transparency, 15:00 – 17:00

 In-person meeting for NGCCFP at COP 29
 NGCCFP training Bridging the GAP from Access to Action – training on climate finance and gender II



Mandated reports to be considered by the SBI

- 2024 Gender composition report FCCC/CP/2024/4
- Compilation and synthesis report on the implementation of genderresponsive climate policies, plans, strategies and action reported by Parties in regular reports and communications under the UNFCCC process FCCC/CP/2024/5



Gender composition report (FCCC/CP/2024/4)

- 2024 Gender composition report: Gender composition of constituted bodies, and of the gender and age composition of Party delegations, including comparison with data for previous years, and case studies.
- representation of women on constituted bodies is 39% (ranging from 18% to 71%)

#### Table 2

#### Gender composition of Party delegations to the most recent UNFCCC sessions

Sessions		Total number of delegates	Number of women	Number of men	Women's representation (%)	Change in number of women since 2023 (pp)
COP 28/	Party delegates	43 129	15 675	26 958	36.0	-1.0
CMP 18/ CMA 5	Heads and deputy heads of delegation	869	239	599	27.5	-1.5
SB 60	Party delegates	2 424	1 236	1 180	51.0	1.0
	Heads and deputy heads of delegation	319	123	194	38.5	1.5

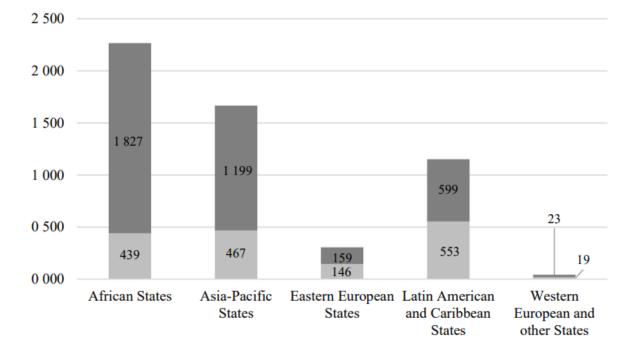
Gender composition report (FCCC/CP/2024/4)

#### **Case study on the Trust Fund for Participation**

• 30% (1,624) of participants receiving funding between 2013 and 2023 were women

Figure 4

Number of Party delegates having received funding through the trust fund for participation in the UNFCCC process for in-person participation in UNFCCC sessions held between 2013 and 2023, by gender and regional group



Gender composition report (FCCC/CP/2024/4)

#### Case study on gender composition of representatives of observers

- Observer delegations had a higher representation of women compared with Party delegations
- SB 60, women's representation was 50 per cent or higher for all categories of observer organizations

#### Table 6

Gender composition of representatives of admitted observer organizations attending the most recent UNFCCC sessions

Sessions	Category of observer organization	Total observer representatives	Number of women	Number of men	Women's representation (%)
COP 28/	NGO	11 286	5 660	5 351	50.1
CMP 18/	NGO heads	1 989	888	1 066	44.6
CMA 5	IGO	1 747	655	1 063	37.5
	IGO heads	119	31	82	26.0
	United Nations system	2 720	1 359	1 327	49.9
	Total	17 861	8 593	8 889	48.1
SB 60	NGO	1 239	720	497	58.1
	NGO heads	642	341	281	53.1
	IGO	105	55	50	52.3

#### Case study on gender composition of staff of the secretariat

Synthesis report on gender in regular reports (FCCC/CP/2024/5) Compilation and synthesis report on the **implementation of genderresponsive climate policies, plans, strategies and action** reported by Parties in **regular reports and communications under the UNFCCC process** (FCCC/CP/2024/5)

- 166 documents submitted by them to the secretariat between 31 July 2022 and 31 July 2024: 34 NDCs, 22 NAPs, 79 NCs, 28 LT-LEDS and 3 BTRs
- Progress comparing 2022 baseline with latest documents submitted by 31 July 2024: 168 NDCs representing 195 Parties to the Paris Agreement, 60 NAPs, 51 NAPAs, 195 NCs and 71 LT-LEDS

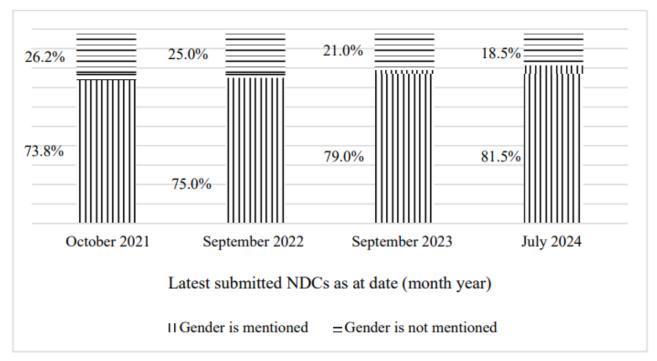
	CC that refer to gender LT-LEDS		NAPs		NCs		31 J	uiy
Reference to gender	As at 2022 report	As at 31 July 2024	As at 2022 report	As at 31 July 2024	As at 2022 report	As at 31 July 2024		NDC 81.
Significant mention	19.6	25.3	81.6	90.0	54.9	65.1		81
Limited mention	21.6	29.6	5.3	5.0	27.7	28.7		
No mention	58.8	45.1	13.1	5.0	17.4	6.2		1

13

Synthesis report on gender in regular reports (FCCC/CP/2024/5) Increasing reference to gender in NDCs

Figure 1

Percentages of Parties referring to gender in their latest submitted nationally determined contributions



• All three BTR1s received to date refer to gender, two with significant mention

#### Updates UNFCCC



#### Updated information is made available on our COP 29 webpage

#### Topics > Gender > Events & Meetings > Gender Day & other events at COPs Gender & Women at COP 29.

SBI 61	۲
Information session on gender	۲
Gender Day	۲
Other gender events at COP 29	•

#### Gender Events at COP 29



SB60 information session with an introduction to the UNFCCC process and other thematic streams including GST, BTRs, NDC, UAE – Belém work programme, JTWP and the IPCC



<u>Guide to understand how COP works</u> (updated version): How to COP - A handbook for hosting UN Climate Change conferences



#### Review of the ELWPG and its GAP

## Women and Gender Constituency Update



# THE WOMEN AND GENDER CONSTITUENCY AT COP 29

#### WOMEN & GENDER CONSTITUENCY

womengenderclimate.o rg



- Welcome & Interpretation
- UNFCCC Updates: COP29
  - Secretariat
  - Presidency
- WGC Advocacy at COP29
  - Pre-COP Updates
  - During COP
- Cross constituency updates
  - CSO Hub Update
  - Climate Jutice Hub
- Upcoming meetings/processes in 2024
- Discussion / QnA



# WGC Roadmap for COP29

# RE-COP29 LISTENING AND SESSION

"IMPACTS OF CLIMATE CHANCE O CENDER EQUALITY IN EASTERN EVROPE AND CENTRAL ASIA"



#### Dates

Wednesday 16 October **Time**: 13:00-14:30 UTC **Blurb**:

Although the Women and Gender Constituency (WGC) is not hosting a dedicated task force as it did during COP27 and COP28, it is crucial for the WGC to engage with feminists and gender advocates in the region. This engagement will foster a deeper understanding of the context in which COP29 will unfold. Over the past months, the WGC has been in touch with various stakeholders in the region. This webinar serves as an opportunity for the broader network to gain clarity on specific gender and climate issues unique to the region, setting the stage for meaningful discussions at COP29. This listening and learning session aims to amplify understanding of issues and impacts at the intersection of gender and climate across Eastern Europe and Central Asia region, where COP29 will be hosted. The session will bring together gender advocates from the region to share data, experiences, and narratives about how women and gender-diverse individuals are affected by the climate crisis.

#### Link in chat and our Linktree

# THE GENDER AGENDA! WHATS AT STAKE AT COP29?

## Join Us! wednesday Oct 22!



#### Dates Wednesday 22 October Time: 13:00-14:30 UTC Blurb:

Hosted by the Women & Gender Constituency (WGC) on behalf of the COP29 Coalition's series of thematic topic on key tops, this learning session will offer participants an understanding of why this is an important year for gender, as well as deepen shared understanding on the current state of the gender negotiations, and what is at stakes for COP29.

Link in chat and our Linktree

#### WGC THEMATIC SESSION

BUILDING CAPACITY ON THE MITIGATION WIORK PROGRAM - TOWARDS COP29 AND BEYOND! THE MITIGATION WORK PROGRAM



CONSTITUENCY



#### Date

Monday, 28 October

Time:

13:00-14:30 UTC

#### Blurb:

Hosted by the Women & Gender Constituency (WGC) Mitigation WG, this is a dedicated learning session on the Mitigation Work Program ahead of COP29. We will set the scene with a review of mitigation and gender interlinkages within the UNFCCC followed up by an overview the MWP process and history. The session will be interactive and aims to understand capacities and needs within the constituency and build our collective capacity for strenthened advocacy. Link in chat and our Linktree

WGC THEMATIC SESSION FROM SB60 TO COP29: TECHNOLOGY MECHANISMS AND THE STATE OF NEGOTIATIONS



#### Date Tuesday, 29 October Time: 12:30-13:30 UTC Blurb:

Hosted by the Women & Gender Constituency (WGC) Technology WG, this capacity strengthening offer is led by our Technology Working Group, we will host a learning session on technology. We will start with some explanation on the Technology Mechanism and how WGC members can contribute and engage the Mechanism, followed by unpacking the outcomes from SB60 and present the agenda items for COP29. A very important session to generate knowledge and interest in a currently underrepresent agenda item, especially at the intersection of gender and climate! Link in chat and our Linktree

#### WGC THEMATIC SESSION

### CLIMATE FINANCE AND GENDER AT COP29!



#### Date Weds, 30 October Time: 12:30-13:30 UTC Blurb:

Hosted by the Women & Gender Constituency (WGC) Finance WG, this two hour meeting will serve as the WGC's preparatory session on climate finance for COP29. The first hour will set the scene with a review of climate finance and gender interlinkages within the UNFCCC. The second hour will focus on strategy and coordination for our WGC advocacy. Link in chat and our Linktree

## UPCOMING SESSIONS

 Mon, 4 Nov | UNFCCC 101 Part 1: Feminist Advocacy within the UNFCCC
 Wed, 6 Nov | UNFCCC 101 Part 2: WGC Demands for COP29



FIND UPDATED INFORMATION AND REGISTRATION LINKS ON OUR LINKTR.EE!



#### Dates

Monday, 4 November Wednesday, 6 November **Time**: 12:00-13:30 UTC **Blurb**:

Hosted by the Women & Gender Constituency (WGC), this 3-hour training offered in 2-90minutes sessions will deep dive into an introduction to the UNFCCC and Feminist Engagement and then pivot into a deep dive into WGC Specific Demands for COP29.

#### Link in chat and our Linktree

# WGC Coordination in Baku

# **During COP29**

#### **IN-PERSON MEETING**

• Advocacy wide strategy meeting on Sunday, 10 November in Baku

#### **DAILY CAUCUS**

• 9-10am daily, except on the weekend of rest

#### SIDE EVENTS

 Members of the WGC will be hosting a number of side event, a full list of event will be shared in the coming few days

#### **2024 COLOUR CAMPAIGN**

- We will once again be running our colour campaign together with other constituencies,
  - Gender Justice on 18th, colour Purple



# WGC Advocacy Priorities at COP29

### **WGC Resources**

## **Towards effective**

## **Engagement**

- Link to Advocacy Tool and COP29 Demands Document
- Link to Coordination sheet
- Link to Communications Assets
- Link to COP29 Signal

The Women and Gender Constituency COP29 Advocacy Tool October 2024 COP29 Provisional agenda and annotations

#### Agenda Items Title: Gender and Climate Change

**Agenda item summary/what it is:** In 2014 the COP established the first Lima work programme on gender (LWPG) (Decision 18/CP.20) to advance gender balance and integrate gender considerations into the work of Parties and the secretariat in implementing the Convention and the Paris Agreement so as to achieve gender responsive climate policy and action. COP 22 decided on a three-year extension of the LWPG, with a review at COP 25 (Decision 21/CP.22), and the first gender action plan (GAP) under the UNFCCC was established at COP 23.

COP 25 adopted the <u>enhanced five-year Lima work programme on gender</u> and its gender action plan to ensure the respect, promotion and consideration of gender equality and the empowerment of women in the implementation of the Convention and the Paris Agreement.

At COP 28 Parties agreed that the final review of the implementation of the enhanced Lima work programme and its GAP will be initiated at the sixtieth session of the Subsidiary Body for Implementation, in June 2024 - identifying progress, challenges, gaps and priorities in implementing the GAP, and further work to be undertaken – and conclude at its SBI 61 in November 2024 (Decision 15/CP.28).

What happened during SB60: Following the COP28 decision, secretariat called for submission and produced a synthesis report by the secretariat on Progress, challenges, gaps and priorities in implementing the gender action plan, and future work to be undertaken on gender and climate change ahead of SBI 60 as part of the final review of the implementation of the enhanced Lima work programme on gender and its gender action plan. Parties then engage in informal consultations for consideration of the work programme. By the end of SB60, the SBI agreed to continue consideration of this matter at SBI 61 (November 2024) on the basis of the draft text prepared with a view to recommending a draft decision thereon for consideration and adoption by the Conference of the Parties at its twenty-ninth session (November 2024).

What is expected to happen during COP29: The COP will be invited to refer consideration of the annual report on gender composition and the compilation and synthesis report on the implementation of gender responsive climate policies, plans, strategies and action to the SBI. It will also be invited to take any action it deems appropriate on the basis of the recommendations of the SBI. The SBI will be invited to conclude consideration of this matter on the basis of the draft text prepared for the agenda item at SBI 60113 with a view to recommending a draft decision on the matter for consideration and adoption at COP 29. The SBI will also be invited to consider the 2024 report on gender composition and the synthesis



# **Gender at COP29**

- **10 years Timeline:** Its strategic for the next Work Program on Gender to be at least a 10-year commitment with the five year action plan.
- **Clear Indicators:** Ensuring there is a clear activity timeframe with indicators that enable the tracking of progress over time. This should include both collective indicators and those able to be disaggregated by Parties or constituted bodies so there can be detailed tracking.
- **Inclusive Participation:** Participation of groups that are usually marginalized in these processes must be ensured at every level of climate action.
- A party-level action: Outlining national level actions, in ways that are detailed, specific, and connected to existing processes and resources.
- **Intersectionality:** Fully embrace the goal of advancing gender equality through climate action.
- **Coherence:** Strengthen coherence through substantial, process-oriented activities, ensuring GAP activities are responsive and effective.
- **Finance:** Outline ways to operationalize the GAP itself and efforts to continually mobilize resources toward gender transformative climate action

## COP 29 Presidency Update



**United Nations** Climate Change



# Information Session

# Gender and Climate Change at COP29

23 October 2024

Gender and Climate Change at COP29

#### Promoting equality in climate action

The COP29 Presidency is committed to advancing gender-responsive climate action across three key pillars.



#### Key pillars for gender-responsive climate initiatives



#### **Representation & Gender Mainstreaming**

- Through the Action Agenda, COP29 Presidency will introduce various platforms to unite diverse stakeholders and foster collaboration and efficiency.
- This will encompass key COP29 initiatives such as Baku Initiative on Human Development for Climate Resilience, the Harmoniya for Climate Action and Water for Climate Action.
- Additionally, the COP29 will seek to ensure the perspectives of women and girls are embedded through gender-balanced panels and events.



#### Gender Negotiations – Lima WP

- The COP29 Presidency is committed to facilitating negotiations on the Lima Work Programme on Gender (LWPG) and its Gender Action Plan (GAP).
- The COP29 Presidency is also working closely with the UNFCCC Secretariat in convening stakeholders for activities under the high-level event on the COP29 Gender Equality Day.



#### Data, Transparency, Accountability

- Ensuring transparency and accountability in government institutions is essential for fulfilling gender equality commitments.
- The COP29 Presidency will co-host a high-level event - **Gender in Transparency**. This event aims to highlight the benefits of including gender considerations within the transparency framework.
- Further, the Presidency will encourage the inclusion of gender analysis and gender-disaggregated data in Biennial Transparency Reports (BTRs). Last year, 83 Parties specifically committed to embedding gender analysis in the BTRs, through endorsing the COP28 Gender-Responsive Just Transitions and Climate Action Partnership.
- The Presidency plans to lead by example in embedding gender considerations in own BTR.

#### Mainstreaming gender through Key Climate Initiatives at COP29

Gendered impacts have been taken into account across Presidency initiatives including on water, food and investment.



The Baku Harmoniya Climate Initiative for Farmers	Water for Climate Action
<ul> <li>Amplifying women's roles in climate solutions and ensuring their voices are central in decision-making processes.</li> <li>Ensuring climate finance reaches women and gender-diverse groups in the most impacted regions through gender-responsive financing mechanisms.</li> <li>Promoting equal opportunities for education in green technologies and sustainable practices to empower women in the low-carbon economy.</li> <li>Addressing gender disparities in access to decent work in green sectors to ensure sustainable and equitable development.</li> <li>Promoting the collection of gender-disaggregated data to inform policies on the specific challenges women face due to climate change.</li> </ul>	<ul> <li>Highlighting the critical connection between water management and climate change, emphasizing water's role in mitigating and adapting to climate-related challenges.</li> <li>Aiming to strengthen climate-resilient environments and communities affected by rising temperatures, floods, droughts, and other water-related natural disasters in vulnerable regions, while incorporating the perspectives of women, indigenous peoples, and local communities.</li> <li>Emphasizing the inclusion of these vulnerable groups, particularly women and indigenous communities, to ensure their voices are heard in discussions on climate and water issues, including in water-related policy and decision-making processes.</li> </ul>
The Baku Initiative for Climate Finance, Investment, and Trade (BICFIT)	The Baku Initiative on Human Development for Climate Resilience
<ul> <li>Ensuring that trade policies are aligned with climate objectives, thus fostering an ecosystem where trade promotes climate resilience and vice versa.</li> <li>Highlighting the need to facilitate access to climate finance for developing countries and regions that are disproportionately affected by climate change.</li> <li>Collecting and utilizing gender-disaggregated data to ensure that climate finance investments are achieving equitable outcomes for women and men alike.</li> <li>Ensuring gender considerations are integrated into policy frameworks related to climate finance and trade, reflecting the unique challenges faced by women in accessing capital and markets.</li> </ul>	<ul> <li>Multistakeholder Joint Statement aims at promoting human development, through integrated and coordinated actions that are age and gender-responsive.</li> <li>The Joint Statement also aims at contributing to enhancing climate finance that is age and gender-responsive.</li> <li>The Baku Guiding Principles prioritize climate action focused on protecting and including vulnerable groups, such as women, children, migrants, refugees, indigenous peoples, older adults, and persons with disabilities.</li> </ul>

#### **Events on Gender & Women at COP29**

The two-week programme will highlight gender-responsive climate action and host a dynamic Gender Day.



Date	Event	Co-hosts
14th November	Launch of BICFIT Strategic platform aimed at fostering collaboration in climate-related financial solutions, investment opportunities, and international trade to promote sustainable development.	UNCTAD, UNDP
18th November	Launch of the Baku Initiative on Human Development for Climate Resilience Focusing on the overall well-being of individuals, including health (physical, mental and psychosocial well- being), education, jobs and a decent standard of living.	WHO, UNESCO, ILO, UNICEF
19th November	Launch of the Baku Harmoniya Climate Initiative for Farmers Focuses on empowering rural communities and farmers to strengthen their resilience against climate change impacts, especially in agriculture and food security, through collaboration, sustainable practices, and gender- inclusive approaches.	Food Agriculture Organization (FAO)
20th November	<b>Gender Just Climate Solutions Ceremony Award</b> The Gender Just Climate Solutions Awards are granted every year to grassroots, community groups and non- governmental organizations tackling the climate emergency while advancing gender equality. (tbc)	WECF, FAWCO, AIWC
21st November	<b>Gender Day - High Level Event on gender and transparency</b> Reflect on how the transparency framework can be leveraged to advance understanding and accountability of gender-responsive climate action through reporting on policies and measures.	UNFCCC, UN Women
21st November	<b>Technical Dialogue on gender and transparency</b> Technical leads to reflect on HL and discuss practical steps on how to ensure the transparency framework can support gender-responsive climate action.	UNFCCC, UN Women
21st November	Launch of the Baku Dialogue on Water for Climate Action To serve as a COP-to-COP collaboration platform fostering continuity and coherence on water-climate nexus discussions and put water at the heart of climate discussions and emphasize its role as a fundamental element of nature and the vital habitat for water-related ecosystems.	UNECE, UNEP, WMO



Gender and Climate Change at COP29

**COP29** Baku Azerbaijan

## New Collective Quantified Goal on Climate Finance (NCQGCF)



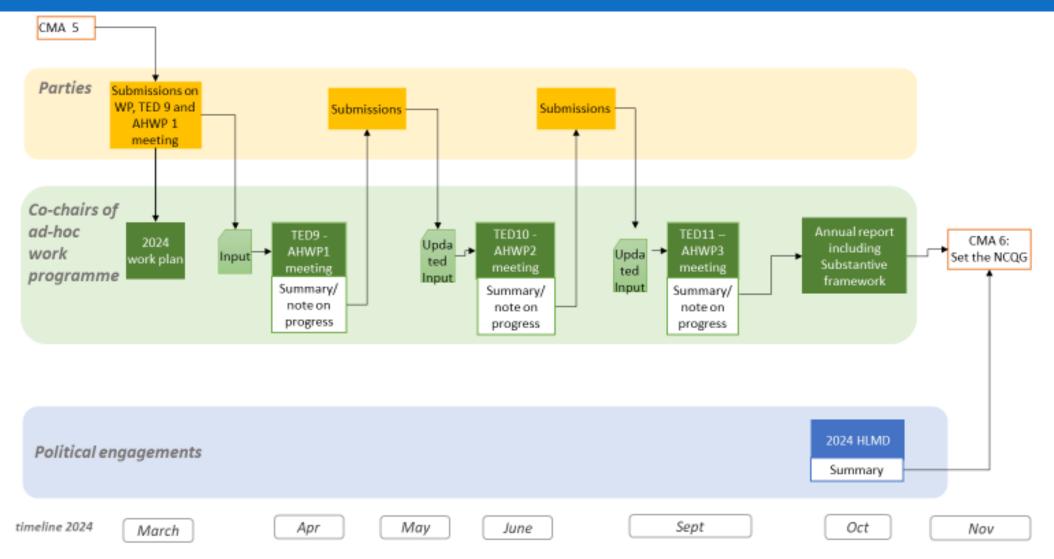
#### Key decision points on deliberations for the NCQG

<b>Paris (2015)</b>	Glasgow (2021)	(	Dubai (202	3)
Mandate to set an NCQG prior to 2025	3-year ad-hoc w programme Technical expert Annual HLMDs		draft nego <sup>.</sup> Meetings c	o develop e framework for a tiating text of the Parties under work programme
•	•	) (		
Katowice (2 Decision to at CMA 3	2 <b>018)</b> initiate deliberations	Sharm el-Sheil Refine work pro	• •	Baku (September 2024) TED11 3 <sup>rd</sup> Meeting of the Ad-hoc work programme





### Overview of the process of setting the NCQG



Abbreviations: TED=technical expert dialogue, AHWP, meeting under the ad hoc work programme



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#### Deliberations on the NCQG under the ad-hoc work programme



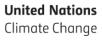




#### **General elements**

Preamble							
Context (scene-setting)							
Goal formulation							
Quantum(s)	Time frames	Thematic scope	Sources	Qualitative elements	Etc.		
Transparency arrangements							
Party-driven review and/or revision							





# Options for gender consideration in the context of the NCQG (from the 2023 co-chairs' annual report)

Context and scenesetting

Access

12. Acknowledges that climate change is a common concern of humankind and that Parties should, when taking action to finance and address climate change, respect, promote and consider their respective obligations on human rights and the **rights of women and girls**, persons with disabilities and people in vulnerable situations and ensure finance for climate change action is responsive to and takes into account Indigenous Peoples, local communities, migrants, refugees, workers, **youth and children**, as well as **gender equality** and **empowerment of women**;

*36. Underscores* the need to improve access to climate finance for developing country Parties, especially those that are particularly vulnerable and have significant capacity constraints, such as the least developed countries and small island developing States, [as well as impacted communities, subnational actors, Indigenous Peoples and local communities, **women**, people with disabilities, migrants, refugees, workers, **youth and children**,] across all channels of support, in a manner that supports country-driven strategies and plans;

Reducing barriers, addressing disenablers and increasing opportunities to enable climate finance and enhance quality

38. Urges [Parties][and other climate finance providers] [all relevant actors] to consider the following actions to facilitate the mobilization of climate finance and investment flows in climate outcomes in a nationally determined manner:
 (m) Mainstreaming gender-responsiveness in both processes related to, and outcomes of, climate finance provision and mobilization [by 2035];

















For more information on NCQG

## View on the NCQG



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# WGC Perspective on NCQG



## Feminist Climate Finance at COP29

- We advocate for ambitious climate finance in part because gender equality cannot be achieved amidst a climate catastrophe.
- Our WGC advocacy promoting the adoption of an ambitious NCQG is connected to our broader work on the operationalization of genderresponsive climate finance across the UNFCCC and its financial mechanism.
- Our WGC advocacy is informed by our positions and analysis across multiple agenda items and processes, including:
  - as a continuation of the work of the Global Stocktake WGC working group last year highlighting the need for urgent ambition
  - as part of advocating for ambitious NDCs that meet the needs and priorities of communities within countries and are able to implemented fully
  - as part of ensuring funding for activities advocated by our Gender WG



## Feminist Climate Finance at COP29

- Influence the NCQG to prioritise support and access for human-rights centered, gender-transformative climate actions supporting just transitions and intergenerational justice; most <u>recent WGC submission</u>
- Support operationalisation of the Fund for responding to Loss and Damage (FRLD)
  - COP29 to approve operational set-up of World Bank hosting of Fund Secretariat (approved at B3) -- see <u>recent HBF analysis</u>
  - push for additional pledges, inclusion of L&D in NCQG
- Support the fulfillment of the resource mobilization goal of the Adaptation Fund
- Engage in other climate finance processes and agenda items in ways that **promote interlinkages** on the core themes of grant-based public finance, direct access, and centering human rights and gender equality

## **NCQG - WGC Core Advocacy Asks**

- **Responsive to needs and science** in both quantity and quality dynamic evolvement
- Uphold principles of CBDR-RC, equity (both between & within countries), polluter pays
- New and additional (to ODA), adequate and predictable finance
- **Provision primarily through grants**, and exclusively through grants for adaptation and loss & damage
- Thematic subgoals for mitigation, adaptation and for addressing loss and damage
- Human rights and people-centered approach; focus on gender-responsive/ gendertransformative climate finance provision, with human rights and genderresponsiveness operationalized, not only as "context" or "preamble" references
- Simplified and enhanced access for women/gender groups, marginalized communities, including quantitative subtargets for gender-responsive/transformative finance and local provision
- Improved accountability and transparency; mandated reporting on qualitative aspects (Enhanced Transparency Framework, SCF reports, etc.)

## A gender perspective on the NCQG



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# Integrating Gender into the NCQG

Demetrio Innocenti Climate Lead 2X Global

## 2X Global is *transforming* the global finance system

2X Global is the leading membership and field-building organisation focused on **unlocking gender-smart capital at scale**.

We engage the **full spectrum of investors** – asset owners, asset managers and other market participants – across global markets towards this mission. Through a broad and diverse set of activities we activate and engage our global community to advance intersectional investment agendas, scale the field, shift mindsets, and facilitate capital deployment.

#### Strategic pillars

Build investor capacity

Knowledge, tools, and partnerships that strengthen investor capacity

### Advance and align standards

Track capital mobilised, financial performance, and gender impact

#### Shape and shift markets

Unlock commitments and drive financial innovation



total gender lens investments since 2018.

This played a critical role in building the field of gender lens investing and sent an unprecedented signal to the market globally, demonstrating the business and impact case of gender finance.

**2X** Challenge



## **Gender and Climate Finance**

2X Global has established its **Climate Team**, providing services to its members and the wider community to help investors, fund managers, and other stakeholders identify and prioritise gender-smart climate finance investment opportunities throughout the investment cycle and across different climate mitigation and adaptation areas.

- Gender and Climate Finance Toolkit:
  - O Assessment along the Investment Process
  - O Thematic Guidance
  - O Sectoral Guidance
  - O Impact Measurement
- Case Studies
- Community of Practice
- Climate Policy



Introduction



Agriculture, food and forestry E

Energy





Water supply and sanitation

т



Transport



Cities

**Financial services** 

Manufacturing

Leverage the toolkit here: <u>www.2xglobal.org/climate-toolkit-home</u>



## **Climate Gender Equity Fund**

#### The Climate Gender Equity Fund (CGEF) is a

public-private partnership led by USAID in partnership with Amazon, Reckitt, Skoll Foundation, The UPS Foundation, and Visa Foundation that seeks to increase access to climate finance for gender-responsive, womenled, and women-benefiting organisations.

#### **CGEF** Partners are:



Learn more: <a href="https://www.2xglobal.org/cgef">https://www.2xglobal.org/cgef</a>





### Gender responsive climate finance: a key opportunity for the New Collective Quantifiable Goal (NCQG)

December 2023: Gender-smart climate finance: the policy angle

**April 2024:** 2X Global Input Paper to UNFCCC <u>Gender-responsive climate finance: a key opportunity for the New</u> <u>Collective Quantifiable Goal (NCQG)</u>

**Goal:** Ensuring that gender-responsive finance is central to the NCQG decision at the COP.





## The challenges

#### Some telling stats:

- In 2011-2012, only \$469 million, representing a mere 2% of bilateral aid, was allocated towards initiatives focused on Women's Economic Empowerment (Source UNDP).
- In climate finance, **only 0.01%** of all worldwide funding is directed toward projects that address both climate change and women's rights (*Source UNFCCC*).
- This stark gap underlines the need for a greater focus on **gender-responsive climate finance** to ensure that women, who are disproportionately affected by climate impacts, are part of the solution.





## The Good News

- Evidence from the case studies that 2X Global collected point out that:
  - Gender-balanced investment teams in private equity and venture capital generate 10% to 20% higher returns (IFC), and companies with gender-diverse executive teams are 21% more likely to outperform their counterparts in profitability (McKinsey).
  - A 1% rise in female managers correlates with a 0.5% reduction in CO2 emissions (ECB). Gender-diverse companies also achieve reductions in energy consumption (60%), greenhouse gas emissions (39%), and water use (46%).
  - Companies with 30% more women on boards are associated with enhanced climate governance and innovation (Bloomberg). Gender-diverse boards have 36% higher environmental ratings compared to those with fewer women.



## Key findings from the paper



#### **Enhanced Efficiency Through Gender Inclusion**

Climate projects that integrate women's contributions and perspectives are more efficient, especially in key areas like agriculture, water, and soil management. This leads to optimal outcomes and greater resilience.



#### **Strengthening Reputation and Stakeholder Trust**

Addressing gender issues, including gender equality and preventing gender-based violence, can enhance an organization's reputation. This fosters trust among investors, partners, and communities, thereby boosting business growth potential.



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#### **Maximizing Innovation and Growth Opportunities**

Women are at the forefront of creating innovative, localized climate solutions. Gender-responsive investments ensure that projects unlock this full potential, driving innovation, growth, and financial returns

#### **De-risking Climate Finance Investments**

Integrating gender considerations into investment strategies serves as a de-risking measure, enhancing project "bankability" and attracting a broader base of investors—directly contributing to the goals of the NCQG.



### NCQG: Key Insights from 2X Global

#### **Key recommended actions**

- **a. Advocate for climate finance to apply internationally recognised gender-smart criteria**, ensuring projects foster gender equality and create transformative environmental and social impacts.
- b.Encourage the financial mechanisms of the Climate Convention to **build partnerships with standard setting organisations** to create gender-smart metrics in climate finance
- **c. Create clear guidelines for gender integration**, including gender action plans with allocated budgets, measurable targets, and participatory approaches to ensure effective, transparent, and accountable climate finance.



Thank you!



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## The SCF and its work on gender (2024 SCF Forum)



**United Nations** Climate Change

## 2024 Forum of the Standing Committee on Finance on gender-responsive financing

ELENA PEREIRA AND BRITTANY YOUNG

CO-FACILITATORS FOR THE 2024 SCF FORUM

## I. Introduction to the SCF

## Today's session

## II. Reflections on the 2024 SCF Forum

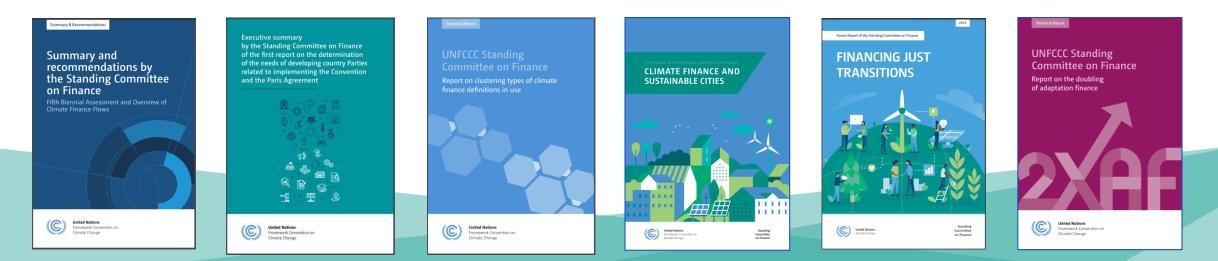
## III. Next steps on the Forum

## I. Introduction to the SCF

### Introduction to Standing Committee on Finance

- The SCF was established at COP 16 to assist the COP with respect to the Financial Mechanism and undertakes technical work on climate finance in line with its mandated functions. The SCF serves the Paris Agreement.
- Reports produced by the SCF are utilized by Parties at the UNFCCC intergovernmental process in making informed decisions on climate finance.





### 2024 workplan of SCF

The SCF updated its workplan, based on the additional mandates and guidance

uidance from Parties.	Self-assessment		
The SCF will implement the workplan	Doubling AF		
o fulfill its functions by preparing echnical reports, summaries and	Work on Article 2.1c		
ecommendations to assist Parties	Work on definitions of climate fina	nce	
nake informed decisions on climate nance	Progress report on the USD 100 k	billion	
Needs Determination Report			
Linkages with other constituted bodies			
SCF Forum			
Draft guidance to the operating entities of			
Biennial Assessment and Overview of Cl			
2011- 2019 2020 2018	2021 2022 2023	2024	

LnD Arr.

## II. Reflections on the 2024 SCF Forum

### Introduction to the SCF Forum

**Objective:** "Bridge-building between practitioners and decision-makers"

Mandate: Communication and continued exchange of information among climate finance entities to promote linkages and coherence

### **Topics SCF Forum covered 2013–2023:**

Financing Just Transitions Financing Nature-based Solutions Climate Finance and Sustainable Cities Climate Finance Architecture Mobilizing Finance for Climate-Resilient Infrastructure Financial Instruments that Address the Risks of Loss and Damage Enhancing Coherence and Coordination of Forest Financing Mobilizing Adaptation Finance Mobilizing Finance & Investment for Climate Action Now

### 2024 SCF Forum on Accelerating Climate Action and Resilience through Gender-responsive Financing

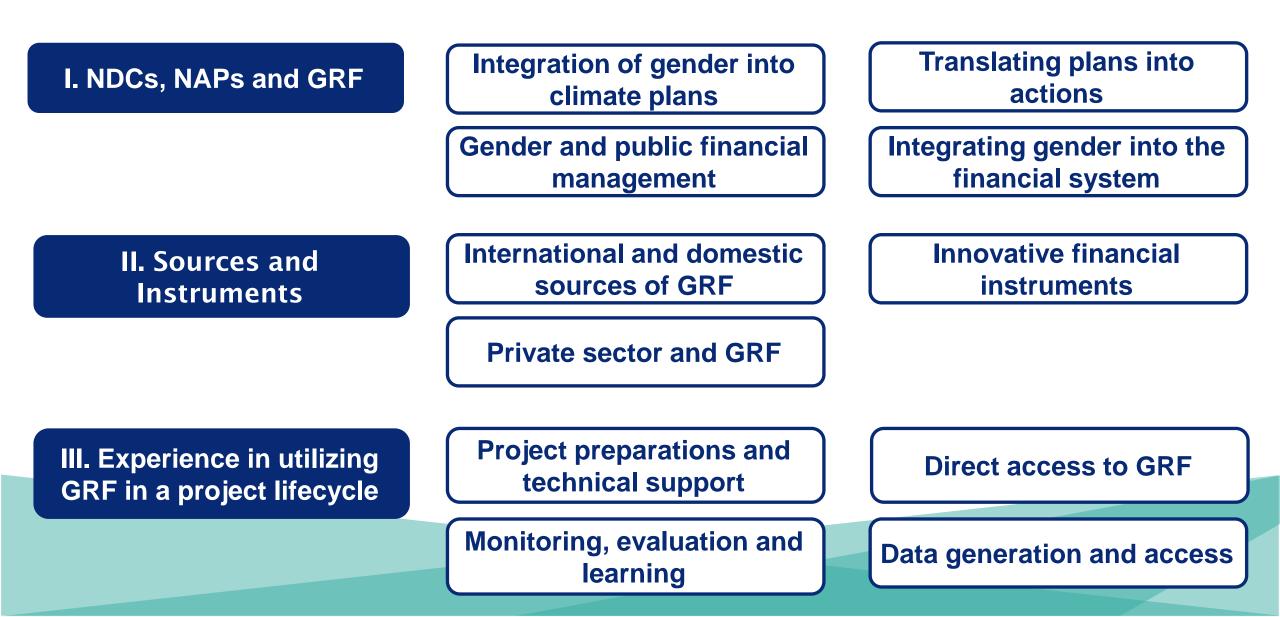


Held on 2-3 September 2024 in Arusha, Tanzania

Attended by more than 130 participants globally

Exchange of best practices and lessons learned in mobilizing and accessing genderresponsive financing for climate action and resilience

### **Topics covered at the Forum**



### Co-facilitators' reflections on the Forum outcomes

- Recognition of Gender Equality as Central to Climate Action
- Integration of Gender in Climate Finance
- Data and Transparency
- **Access and Barriers**
- Capacity-Building and Learning
- Role of National Governments and Private Sector
- **Inclusivity and Grassroots Voices**
- Embedding Gender Responsiveness in UNFCCC and beyond

## III. Next steps

### Next steps on the SCF Forum

## 2024 Forum on gender-responsive financing





SCF Summary report to be released prior to COP 29

Report to be considered by Parties at the UN Climate Conference in Baku, in the context of intergovernmental negotiations

Financial institutions and the broader GRF community encouraged to reflect and act upon on the key findings

## 2025 Forum on financing sustainable food systems and agriculture



Food and Agriculture Organization of the United Nations

Dates: 8 – 9 September 2025

Venue: FAO Headquarters, Rome, Italy

Open call for inputs by **10 January 2025** Available at: <u>www.unfccc.int/scf</u>

### Thank you for listening!

Please visit <u>www.unfccc.int/scf</u>

Contact the SCF at <a href="mailto:standingcommittee@unfccc.int">standingcommittee@unfccc.int</a>





#### Please use the Q&A function





**United Nations** Climate Change

## Gender at UN Climate Change

https://unfccc.int/gender

gender-team@unfccc.int



