



# Information note on the fourth global dialogue and investment-focused event under the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme

Note by the secretariat

4-5 October 2024

## I. Introduction

1. In its fourth session, the CMA operationalised the elements of the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme under Decision 4/CMA.4. Matters relating to the work programme to urgently scale up mitigation ambition and implementation referred to in paragraph 27 of Decision 1/CMA.3 shall start immediately after COP27/CMA.4 and be carried out under the CMA<sup>1</sup>.
2. The CMA further decided that at least two global dialogues shall be held each year as part of the work programme. This will be organised with the support of the secretariat under the guidance of the co-chairs of the work programme, with one to be held before the first regular session of the subsidiary bodies of the year, starting at their fifty-eighth session, and one prior to the second regular session of the subsidiary bodies of the year, starting with their fifty-ninth session<sup>2</sup>.
3. These dialogues are to be organised in a manner that facilitates a focused exchange of views, information, and ideas, as well as the active participation of and interaction between Parties and relevant non-Party stakeholders and reflects the objective and the scope of the work programme. The high-level champions are encouraged to support the effective participation of non-party stakeholders in these dialogues.
4. Considering the cost of implementation, investment-focused events are organized alongside the above-mentioned dialogues. These events focus on unlocking finance for just transitions, overcoming barriers to accessing finance, and identifying investment opportunities and actionable solutions informed by nationally determined contributions (NDCs). This approach aims to help public and private financiers, investors, and international climate finance providers direct financial flows towards supporting opportunities to enhance mitigation efforts during this critical decade.<sup>3</sup>
5. CMA requested the secretariat to organize, under the guidance of the co-chairs of the work programme, future global dialogues and investment-focused events in a manner that enables effective engagement of participants, including by:<sup>4</sup>
  - a) Announcing the topic, date and venue and sharing the agenda well in advance;
  - b) Enhancing the participation of relevant experts and other non-Party stakeholders, particularly from developing countries, including by expanding virtual participation opportunities, while encouraging the high-level champions to support the effective participation of non-Party stakeholders;
  - c) Enhancing the investment-focused events, with a view to unlocking finance, including through presentations by Parties to potential financiers, and by inviting to the events more multilateral development banks, financial institutions and representatives of relevant multilateral climate funds, including the Green Climate Fund;
  - d) Taking into account, under the guidance of the co-chairs of the work programme, linkages of subtopics between the global dialogues and investment-focused events when organizing these dialogues and events;

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<sup>1</sup> Decision 4/CMA.4

<sup>2</sup> Decision 4/CMA.4, paragraph 8

<sup>3</sup> Decision 4/CMA.4, paragraph 11

<sup>4</sup> Decision 4/CMA.5, paragraph 10

6. Parties, observers, and other non-Party stakeholders were invited to annually submit suggested topics in line with the scope of the work programme to be discussed under the dialogues of that year. The co-chairs of the work programme were tasked with deciding on the topic to be discussed at each dialogue in that year, considering the submissions, noting that successive global dialogues should cover different topics.
7. The co-chairs of the Sharm el-Sheikh mitigation ambition and implementation work programme have communicated to Parties, observers, and other non-Party stakeholders that the dialogues in 2024 will focus on Cities: buildings and urban systems. At the fourth global dialogue, the subtopics are: “Spatial planning and low-carbon infrastructure”, “Electrification and switching to net-zero emission resources” and “Enhance carbon storage through green and blue infrastructure”.
8. Parties, observers and other non-Party stakeholders were encouraged to submit their views on opportunities, best practices, actionable solutions, challenges and barriers relevant to the topics of the dialogues via the submission portal.

## II. First, second and third global dialogues and investment-focused event

9. The first global dialogue and investment-focused event (Decision 4/CMA.4, para 8 and 11) under the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme took place from 3 to 5 June 2023 in Bonn. The focus was on accelerating just energy transition, including by:
  - a) Implementing policies and measures with a global overview and country-specific experience;
  - b) Addressing financial, technological, and capacity-building needs in this area, such as through international cooperation, including with non-Party stakeholders, and provision of support to developing countries;
  - c) Promoting sustainable development and understanding socioeconomic effects.
10. The second global dialogue and investment-focused event (Decision 4/CMA.4, para 11) under the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme took place from 15 to 16 October 2023 in Abu Dhabi. The focus was on accelerating just energy transition in transport systems for mobility by 2030, in the context of Accelerating Just Energy Transition.
11. The third global dialogue and investment-focused event (Decision 4/CMA.4, para 11) under the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme took place from 27 to 29 May 2024 in Bonn. The focus was on Cities: buildings and urban systems.
12. The presentations, webcast links, and additional details from the first, second and third dialogue and investment-focused events are available on the event websites:
  - a) First global dialogue [here](#)
  - b) Second global dialogue [here](#)
  - c) Third global dialogue [here](#)
13. The report for the first global dialogue is available [here](#) and for the second global dialogue [here](#). The Annual Report of the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme for 2023 is available [here](#).
14. The report for the third global dialogue will be available [here](#).
15. Parties, observers, and non-Party stakeholders were further invited to submit via the submission portal<sup>5</sup> their views on opportunities, best practices, actionable solutions, challenges, and barriers relevant to the selected topics of the dialogues for 2024.

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<sup>5</sup> <https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx>

16. Taking into account the submissions from Parties, observers, and other non-Party stakeholders, this note introduces the general approach and programme of the fourth global dialogue and investment-focused events.

### III. Conducting the fourth global dialogue

17. The [fourth global dialogue under the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme](#) will take place on **4 October 2024**. The event will take place from **9:00 – 18:00 (EEST)**, adopting a hybrid format. The venue is the Maritim Jolie Ville Resort in Naama Bay, Sharm el-Sheikh, Egypt. The global dialogue plenary sessions will take place in the Sinai Peninsula Ballroom. Breakout rooms will take place in Nuweiba, Nabq and El Tor.
18. Considering budget constraints and to ensure balanced participation, co-chairs requested all Parties to [nominate](#) up to two in-person participants to attend the fourth global dialogue and investment-focused event as well as nominate up to five additional active virtual participants. The co-chairs also [invited](#) various subject matter non-Party stakeholders, including the observer constituencies to the UNFCCC, to join the global dialogue and investment-focused event recognizing their expertise and experience while considering regional and gender balance.
19. The fourth global dialogue will be conducted in a Plenary session, as well as workshop-style breakout sessions.
20. The co-chairs encourage all participants to engage in conversations and dialogues with one another, rather than provide prepared statements. Further, the co-chairs encourage all participants to respond to other views that are shared to avoid repetitions. **Discussions should be technical and focused on opportunities, best practices, actionable solutions, challenges, and barriers relevant to the topic.**
21. The final agenda of the fourth global dialogue will be made available [here](#).
22. For registered virtual participants, a link to join the Plenary sessions and breakout workshops will be sent shortly before the start of the meeting.

#### A. Plenary Session

23. The global dialogue will start by inviting high-level speakers to deliver welcoming and opening remarks. These will be followed by a series of presentations from the invited experts on the sub-topics of the third global dialogue after which co-chairs will introduce the organization of work for the workshop-style breakout groups.
24. Subsequently, participants will be requested to move into their assigned breakout rooms for the breakout workshops. At the end of the day there will be a report back session and a reflection of discussions.
25. Entry and seating in the breakout rooms will be on a first come first serve basis.
26. Virtual participants will receive the links to the Plenary before the start of the meeting.

#### B. Workshop style breakout groups

27. The co-chairs will create breakout workshop groups to facilitate a focused exchange of views, information, and ideas during the global dialogue. There will be three rounds of breakout workshops over the course of the day to allow all participants to engage in the discussions of each topic and they will run in parallel.
28. Participants will be assigned to one of the three breakout rooms (Nuweiba, Nabq and El Tor). Participants are kindly requested to stay in the same breakout room throughout the day. After each round of workshops, facilitators and experts will rotate to a new room. Over the course of the day, all participants will have the opportunity to contribute to each thematic breakout workshop.
29. Each workshop round will run for approximately 100 minutes with a short break in between to allow the facilitators and experts to switch between breakout rooms. Facilitators will keep time and inform about the programme.

30. In-person participants' badges will have the name of their assigned breakout room printed on them.
31. Virtual participants will receive the links to their assigned breakout room before the start of the meeting.
32. **In the breakouts, virtual participants when requesting the floor should raise their virtual hand and indicate their name and Party or organization in the chat.**
33. At the end of the workshop style breakout groups, participants will be requested to rejoin the plenary for a closing session where the facilitators will report back from the breakouts.

## **IV. Conducting the fourth investment-focused event**

34. The fourth investment-focused event will take place on **5 October 2024** at the Maritim Jolie Ville Resort in Naama Bay, Sharm el-Sheikh, Egypt. The event will take place from 9:00 – 18:00 (EEST), adopting a hybrid format. It will be comprised of a panel discussion, a Solutions Hub and a project Pitch Hub.
35. The Plenary sessions will be held in the Sinai Peninsula Ballroom. The Pitch Hub will be held in the rooms Sinai Peninsula Ballroom, Nuweiba, Nabq and El Tor across the hotel.
36. The co-chairs encourage participants to engage in conversations and dialogues with one another, rather than provide prepared statements during the sessions. Participants are encouraged to respond to other views that are shared to avoid repetitions. In the Pitch Hub, Parties and interested financiers are recommended to engage in concrete discussions on project ideas
37. For registered active virtual participants, a link to join the investment-focused event, including the Pitch Hub will be sent shortly before the start of the meeting.
38. The agenda of the fourth investment-focused event is available [here](#).

### **A. Plenary Session**

39. On 5 October, the investment-focused event will open with an introduction to the investment-focused event by the co-chairs of the Sharm el-Sheikh mitigation ambition and implementation work programme. This will be followed by a panel discussion titled *Addressing structural barriers to investment: cost of capital with a focus on currency risk*, consisting of a presentation by an invited expert and a panel discussion where expert panelists will discuss structural barriers related to mobilizing clean energy investment and share opportunities, good practice, and potential solutions to addressing the stated barrier to investment. In the next session, the *Solutions Hub*, participants selected through a pre-determined process including based on submissions will share scalable solutions and lessons learned to unlock finance with policymakers, experts and financiers.
40. The final session of the day, the *Pitch Hub*, will provide an opportunity for interested Parties to share a project idea with investors, financial institutions, and other policymakers to facilitate investment and project preparation.
41. After the Pitch Hub, the co-chairs will reconvene in the Sinai Peninsula Ballroom for the Closing Session where co-chairs will summarize the discussions. The co-chairs will conclude the third investment-focused event with reflections and next steps followed by closing remarks.

### **B. Pitch Hub**

42. The Pitch Hub will take place in a breakout format. The co-chairs have identified several pre-selected projects to be presented to financiers and investors in the Pitch Hub, including project proposals submitted to the secretariat by Parties and the High-Level Champions. The projects will be presented in four breakout rooms which will be: Sinai Peninsula Ballroom, Nuweiba, Nabq and El Tor. Project proponents will present their projects in-person or virtually.

43. The Pitch Hub will take place in four breakout rooms running in parallel (in total up to 4 projects may be presented in each breakout room).
44. Interested Parties were [requested](#) to submit a project proposal to be included in the Pitch Hub.
45. Project owners selected through a pre-determined process will make pitches to investors and policy makers on their project proposals under various thematic areas such as cities and urban systems, buildings, renewables, transport, and energy efficiency.
46. An advisory panel, made up of representatives from multilateral development banks, financial institutions, representatives of relevant multilateral climate funds, investors and private sector actors will engage with the project proponents to offer guidance and advice on various tools and options to strengthen the proposals and achieve financial closure for the projects. **The advice and feedback advisory panel members would provide during the pitch hub sessions are intended for informational purposes only and are not expected to imply any commitment or obligation to offer financial support.**
47. Virtual participants will receive the links to the Pitch Hub sessions before the start of the day.
48. Additional details on the Pitch Hub will be made available shortly on the [event page](#).

## V. Logistical arrangements<sup>6</sup>

### A. Registration and access to meeting rooms

49. Access to work programme events will be limited to the participants nominated by Parties and invited non-Party stakeholders including observer constituencies.
50. Participants are requested to collect their badges at the registration desk in the Foyer of the venue during registration opening hours and before the start of the event. Further details can be found [here](#).
51. Please note that it is essential to check the [event page](#) and logistics information regularly for updates [here](#).

### B. Active virtual participation

52. Virtual participation links for the Plenary and breakout sessions of the global dialogue and the investment-focused events will be sent directly to all registered participants shortly before the sessions.
53. Virtual participants when requesting the floor should raise their virtual hand and indicate their name and Party or organization in the chat.

### C. Broadcast

54. The sessions will be made available on the fourth global dialogue and investment-focused event webpage [here](#).
55. Video recordings will also be made available after the meeting on the [fourth global dialogue and investment-focused event webpage](#).

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<sup>6</sup> Detailed logistical information, including registration desk opening hours, is available [here](#).