

**Information event by the SBSTA and SBI Chairs on preparations for the first Global Stocktake**

**15 June 2021 / 7:00 - 9:00 CEST (15 June 2021 / 10:30 - 12:30 IST)**

**May-June 2021 Subsidiary Bodies Session - 31 May - 17 June 2021**

**Intervention by India on behalf of the Like-Minded Developing Countries (LMDC)**

*Thank you Respected Co-Chairs, for giving the background leading up to the work we are discussing here today. We appreciate all the hard work put in during these inclement times by both of you to aid discussions within this group for a very crucial Agenda Item in the incumbent Climate Era.*

*India is pleased to take the floor on behalf of the LMDC Group, and irrevocably stands in support of the observations made by my eloquent Colleague from G77 & China.*

*We also support the articulate observations on Finance, made by my Colleague from AGN.*

*The LMDC, has some pointed observations as follows – taking cue from what my Colleague from EU said, there is a level of detailing, and not only generic inclusion, we wish to see in the following terms –*

1. For LMDC, equity is not a consideration of Fairness – it is the benchmark to measure fairness and ambition. We, as parties have participated endlessly on how to best operationalize Equity in the scope, modalities, sources of inputs, and outcome of GST. LMDC has repeatedly reiterated that Equity as a guiding and overarching principle of the Convention and it's Paris Agreement needs to be operationalized in each component of the GST as provided for in the preambular paragraphs of the Paris Agreement and Article 14. The work on GST therefore must reflect this!
2. The Non Paper, if is an indication of the work to be undertaken by for the GST, has been unable to capture the incorporation of Equity in concrete

terms. It cannot just be approached as an overarching or even a cross cutting issue in conceptual terms.

3. For the LMDC, Equity needs to be recognized as a core component of the GST. It provides a unique opportunity to develop guidance on key criteria and metrics (i.e. Equity indicators) that evaluate the fairness and equity of climate contributions based on national circumstances and capabilities. This guidance should be drawn from the criteria and metrics / indicators already communicated voluntarily by Parties in their NDCs. Parties can thereafter decide if and how such indicators could be applied in subsequent GSTs. The LMDC will be happy to provide a repository of these indicators.

4. As many Parties have stressed that GST is an ambition assessment tool, then a very important aspect missing from the ambit of the Non Paper is the assessment of leadership and enhancement of ambition and commitments by the Developed Country Parties in terms of fulfilling the **Pre-2020 commitments. We have said before and do feel the need to reiterate that** at the aggregate level Pre 2020 commitments have not been met (in terms of mitigation and support provided.)

*(If there is so much support to the idea of advancing negotiations and discussions of the Climate Change forum technologically, let us also advance discussions on actually seeing some technology transfer support provided by those advocating it)*

5. The Pre 2020 shortfall will persist in 2023 in time of the first GST. Therefore, reports submitted by Parties in relation to their actions for the Pre 2020 period undertaken pursuant to decision 1/CP.16 must be incorporated in the work on GST going forward. This is important towards historical responsibility in terms of collective assessment of cumulative past emissions of Developed Country Parties.

6. Equity should set the tone for the work on GST, therefore better detailing of the context in which Equity will be applied in GST is required. *With due respect Co-Chairs*, if I may add – **if the context changes, so may the importance ascribed to particular tools of assessment such as Equity.**

*Respected Co-Chairs, we look forward to your guidance, on how to go forward on preparing for 2023... we do hope that it will be an organic process, and by organic I also mean face-to-face ... until then ... we are in your Wise Hands.*