

DRAFT TEXT
on

SBI 63 agenda item 7

Report of the administrator of the international transaction log under the Kyoto Protocol

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1. The Subsidiary Body for Implementation, at its sixty-third session, having taken note of the report of the administrator of the international transaction log under the Kyoto Protocol for 2025,¹ recommended the following draft decision for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its twentieth session:

Draft decision -/CMP.20

**Guidance relating to registry systems under Article 7,
paragraph 4, of the Kyoto Protocol**

{Option 1}

The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,

Recalling Article 7, paragraph 4, of the Kyoto Protocol,

Also recalling decisions 3/CMP.1, 5/CMP.1, 12/CMP.1, 13/CMP.1, 15/CMP.1 and 22/CMP.1,

1. *Notes* that Parties included in Annex I with a commitment inscribed in the third column of Annex B in the Doha Amendment to the Kyoto Protocol have fulfilled their commitments under Article 3, paragraph 1 bis, of the Kyoto Protocol;

2. *Also notes* the steadily decreasing number of transactions of Kyoto Protocol units;

3. *Further notes* that, in accordance with chapter XIII of the annex to decision 27/CMP.1, Parties may not transfer or acquire Kyoto Protocol units after the expiration of the additional period for fulfilling commitments for the second commitment period of the Kyoto Protocol, which occurred on 9 September 2023;

4. *Notes* that maintaining a national registry for transactions of Kyoto Protocol units involves significant costs;

5. *Decides* that operations of the international transaction log will cease on 31 December [2025][2026] and *requests* the secretariat to revoke Parties' access to all registries including national registries on that date;

6. *Notes* that, as part of the cessation of operations of the international transaction log, the clean development mechanism registry and all national registries will be disconnected from the international transaction log on 31 December 2025, while recognizing the need to adapt the clean development mechanism registry to perform the functions of the issuance and cancellation of certified emission reductions as per decision X *{CDM decision text}*;

7. *Decides* that Parties included in Annex I that have established and maintain a national registry in accordance with paragraph 17 of the annex to decision 13/CMP.1 may close their registry from 1 January 2026;

8. *Notes* the historical importance of the records of the international transaction log and *requests* the secretariat, as administrator of the international transaction log, to take all

¹ FCCC/KP/CMP/2025/5.

necessary measures to ensure the orderly retirement of the international transaction log infrastructure and the methodical long-term archiving of its records;

9. *Decides* that the role of the administrator of the international transaction log, including its functions,² will be discontinued on 30 June [2026][2027];

10. *Expresses appreciation* to the secretariat, as administrator of the international transaction log, for its operation of the international transaction log and for the outstanding support provided to Parties in operating their national registries since their establishment;

11. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat referred to in paragraphs 6 and 8 above;

12. *Requests* that the actions of the secretariat called for in this decision be undertaken subject to the availability of financial resources.

{Option 2} No text

² See decisions 24/CP.8, paras. 3–4; 16/CP.10, paras. 4–7 and 9; 12/CMP.1, paras. 4–6; 13/CMP.1, annex, para. 39; and 3/CMP.11, para. 19; as well as any other relevant decisions.