



Standing Committee on Finance

28 February 2023
Information document

Thirtieth meeting of the Standing Committee on Finance
6 – 7 March 2023

Revised workplan of the Standing Committee on Finance for 2023

1. The twenty-seventh session of the Conference of the Parties (COP) endorsed the workplan of the Standing Committee on Finance (SCF) for 2023 and underlined the importance of the Committee focusing its work in 2023 on its current mandates.
2. By the same decision, the COP welcomed the efforts of the SCF to continue to strengthen its engagement with stakeholders in the context of its workplan, including UNFCCC constituted bodies, private entities and other entities outside the UNFCCC, and encouraged the Committee to continue such efforts in 2023. It also encouraged the SCF to continue to enhance its efforts to ensure gender-responsiveness in implementing its workplan.
3. Furthermore, the COP requested the SCF to report to COP 28 on its progress in implementing its workplan for 2023 and to consider the guidance provided to it in other relevant decisions of the COP.
4. The revised SCF workplan for 2023 contained in Annex I includes the mandates provided by Parties at COP 27 and the fourth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA 4) (see highlighted texts). A tentative timeline and proposed approach for meetings and inter-sessional work of the SCF in 2023 is contained in annex II to this document.

Annex I

Revised workplan of the Standing Committee on Finance for 2023

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
1. Mandated activities of the SCF under decision 2/CP.17, paragraph 121		
(a) Organize a forum for the communication and continued exchange of information among bodies and entities dealing with climate change finance in order to promote linkages and coherence	Next SCF Forum on financing just transitions	Pending agreement on date and venue
	Continuous update and implementation of the SCF strategic outreach plan	Ongoing Forum outreach activities
Decision 1/CP.18, paragraph 70: implement the work programme of the SCF, including the creation of a climate finance forum that will enable all Parties and stakeholders to, inter alia, exchange ideas on scaling up climate finance	Established linkages and continued exchange with bodies, operating entities and organizations dealing with climate finance and nature-based solutions under and outside the Convention	Ongoing
Decision 5/CP.18, paragraph 4: facilitate the participation of the private sector, financial institutions and academia in the Forum	Engagement of stakeholders via calls for inputs, webinars and outreach	Ongoing
Decision 8/CP.23, paragraph 12: ensure the value added of the Forum when deciding on the topic of each Forum; provide clear recommendations to the COP, as appropriate, regarding follow-up actions on the Forum; and enhance the dissemination, use and ownership of the accumulated knowledge and expertise gathered at the Forum	Engagement of co-facilitators in events to inform on the outcomes of SCF Forum	Ongoing
(b) Maintain linkages with the Subsidiary Body for Implementation and the UNFCCC constituted bodies , including in relation to decision 8/CP.23, paragraph 11: further refine the approach to maintaining linkages with the subsidiary and constituted bodies according to resources available and in the context of existing working modalities	SCF Co-Chairs inform the presiding officers of the subsidiary bodies and the Chairs of the constituted bodies about the activities of the SCF and establish working relationships	Annual
	Appointment of SCF focal points to enhance engagement with constituted bodies under the Convention and the Paris Agreement	Ongoing
(c) Provide the COP with draft guidance for the operating entities of the Financial Mechanism with a view to improving the consistency and practicality of such guidance, taking into account the annual reports of the operating entities and relevant submissions from Parties	Draft guidance provided to the COP and the CMA	COP 28/CMA 5
Decision 3/CMA.1, paragraph 8: prepare draft guidance for the operating entities of the Financial Mechanism, and on the Least Developed Countries	Draft guidance for consideration by Parties	COP 28/CMA 5

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
Fund and the Special Climate Change Fund, for consideration and adoption by the CMA		
Decisions 11/CP.25, paragraph 13; and 5/CMA.2, paragraph 13: consider inputs that may be provided by the WIM Executive Committee to the work of the SCF in preparing elements of draft guidance for the operating entities	Draft guidance for consideration by Parties	COP 28/CMA 5
Decision -/CP.27, paragraph 13 (<i>Matters relating to the SCF</i>): improve its working modalities for preparing the draft guidance for the operating entities of the Financial Mechanism	Draft guidance for consideration by Parties	COP 28/CMA 5
(d) Make recommendations on how to improve the coherence, effectiveness and efficiency of the operating entities of the Financial Mechanism	Recommendations provided to the COP, as appropriate	Sessions of the COP
Functions of the SCF as per decision 1/CP.16, paragraph 112: rationalize the Financial Mechanism, including the undertaking of analyses and information exchanges	Recommendations provided to the COP, as appropriate Exchanges through the SCF Forum, as appropriate	Sessions of the COP Ongoing
(e) Prepare a BA, to include information on the geographical and thematic balances of climate finance flows	Consideration of a workplan and update provided to the COP and the CMA, as appropriate Technical report authored by a technical team and with a summary and recommendations authored by the SCF as an addendum to its annual report in 2024	Outline for consideration by COP28/CMA5 Outcome in 2024
Decision 3/CP.19, paragraph 11: in the context of the preparation of the BA, consider ongoing technical work on operational definitions of climate finance, including private finance mobilized by public interventions, to assess how adaptation and mitigation needs can most effectively be met by climate finance, and include the results in the annual report of the SCF to the COP		Ongoing
Decision 9/CP.21, paragraph 13: take into account in the BA the enhanced information provided by Parties included in Annex II to the Convention referred to in paragraph 6 of decision 9/CP.21		Ongoing
Decision 4/CP.24, paragraph 5: use the established terminology in the provisions of the Convention and the Paris Agreement in relation to climate finance, where applicable		Ongoing
Decision 4/CP.24, paragraph 10: map, every four years, as part of the BA, the available information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof		Ongoing
Decision 19/CMA.1, paragraph 24: prepare synthesis reports for the technical assessment of the global stocktake		Ongoing

Activity	Outcomes/results	Time frame
Decisions 11/CP.25, paragraph 9; and 5/CMA.2, paragraph 9: present, to the extent possible, disaggregated information in relation to, inter alia, mapping data availability and gaps by sector, assessing climate finance flows and presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		Ongoing
Decision -/CP.27, paragraph 7 (<i>Matters relating to the SCF</i>): further work in relation to private climate finance, including private finance mobilized by developed country Parties through bilateral and multilateral channels, and finance in sectors other than energy and transport in the sixth Biennial Assessment, including in relation to data by region, private finance mobilized from public interventions and financing arrangements relevant to averting, minimizing and addressing loss and damage;		Outline for consideration by COP28/CMA5 Outcome in 2024
2. Determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement	Consideration of a workplan and update provided to the COP and the CMA, as appropriate Technical report authored by a technical team and with an executive summary authored by the SCF as an addendum to its annual report in 2024	Outline for consideration by COP28/CMA5 Outcome in 2024
Decision 4/CP.24, paragraph 13: prepare, every four years, a report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, for consideration starting at COP 26 and CMA 3	As above	
Decision 4/CP.24, paragraph 14: collaborate, as appropriate, with the operating entities of the Financial Mechanism, the subsidiary and constituted bodies, multilateral and bilateral channels, and observer organizations	As above	
Decisions 11/CP.25, paragraph 9; and 5/CMA.2, paragraph 9: present, to the extent possible, disaggregated information in relation to, inter alia, mapping data availability and gaps by sector, assessing climate finance flows and presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement	As above	
Decisions 11/CP.25, paragraph 12; and 5/CMA.2, paragraph 12: in implementing the strategic outreach plan, build on existing efforts to reach out to developing country Parties and relevant developing country stakeholders when generating data and information for the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement	As above	

Activity	Outcomes/results	Time frame
Decision 5/CP.26, paragraph 19: in preparing future reports on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, continue to reach out to developing country Parties and relevant developing country stakeholders when generating data and information on needs	As above	
3. Second review of the functions of the SCF		
Decisions 11/CP.25, paragraph 17, and 5/CMA.2, paragraph 17: review of the functions of the SCF	Technical input to the review of the functions of the SCF	Outcome at the fifty-ninth sessions of the subsidiary bodies
Decision -/CP.27, paragraph 3 (<i>ToR for the 2nd review of the functions of the SCF</i>): SCF members are invited to submit via the submission portal, by 30 April 2023, their views on the second review of the functions of the Standing Committee on Finance based on the terms of reference contained in the annex of the decision for consideration by SBI 58.	Input into the review of the functions of the SCF	Outcome to be considered at the fifty-eight sessions of the subsidiary bodies
4. Ongoing SCF mandate: Article 2, paragraph 1(c), of the Paris Agreement		
Decision -/CMA. 4, paragraph 4 (<i>Matters relating to the SCF</i>): continue its work regarding ways to achieve Article 2, paragraph 1(c), of the Paris Agreement, including options for approaches and guidelines for implementation, in accordance with decision 10/CMA.3, paragraph 2, for consideration by CMA 5 and invites Parties and stakeholders in the financial sector to make further submissions thereon via the submission portal by 30 April 2023.	Technical report authored by a technical team and with an executive summary authored by the SCF as an addendum to its annual report	CMA 5
5. Ongoing SCF mandate: Definitions of climate finance		
Decision -/CP.27, paragraph 11 (<i>Matters relating to the SCF</i>): prepare a report for consideration by COP 28, building on the Committee's work on definitions of climate finance, on clustering types of climate finance definitions in use that could be considered within the UNFCCC process, including with a view to updating the Committee's operational definition of climate finance, as appropriate, and supporting Parties in their national reporting efforts, and invites Parties and external stakeholders to make further submissions via the submission portal by 30 April 2023.	Technical report authored by a technical team and with an executive summary authored by the SCF as an addendum to its annual report	COP 28/CMA5
6. Ongoing SCF mandate: Progress report on USD 100 billion goal		
Decision -/CP.27, paragraph 15 (<i>Long-term climate finance</i>): prepare biennial reports, including a summary of key findings, on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation, taking into account other relevant reports,	Consideration of a workplan and update provided to the COP and the CMA, as appropriate	Outline for consideration by COP28 Outcome in 2024

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
for consideration by COP 29, COP 31 and COP 33 and notes the final report will be considered in the context of matters relating to the SCF.	Technical report authored by a technical team and an executive summary authored by the SCF as an addendum to its annual report in 2024	
7. New SCF mandate: Report on the doubling of adaptation finance		
Decision -/CMA.4, paragraph 42 (<i>cover decision</i>): to prepare a report on the doubling of adaptation finance, in line with paragraph 18 of decision 1/CMA.3 for consideration by CMA 5.	Technical report authored by a technical team and an executive summary authored by the SCF as an addendum to its annual report in 2024	CMA 5
8. SCF mandates: gender		
Decision 21/CP.22, paragraph 14: all constituted bodies to include in their regular reports information on progress towards integrating a gender perspective into their processes according to the entry points identified in the technical paper referred to in paragraph 13 of decision 21/CP.22	Integration of a gender perspective into SCF processes according to the entry points identified in the technical paper	Ongoing
Decisions 11/CP.25, paragraph 14; 5/CP.26, paragraph 26; and 5/CMA.2, paragraph 14: continue to enhance efforts towards ensuring gender-responsiveness in implementing the SCF workplan	Integration of gender considerations into the SCF Forum, the BA, the needs determination report and any new work mandated at COP 27 and CMA 4, as appropriate	Ongoing
9. SCF mandates: general		
Decision 1/CP.21, paragraph 63: serve the Paris Agreement in line with the functions and responsibilities of the SCF established under the COP		Ongoing
Decision 6/CP.21, paragraph 2: continue to strengthen engagement with all relevant stakeholders and constituted bodies	Enhanced stakeholder engagement under SCF workstreams and with reference to the SCF strategic outreach plan	Ongoing
	Enhanced linkages with the constituted bodies under the Convention and the Paris Agreement	Ongoing
Decision 8/CP.23, paragraph 14: further strengthen stakeholder engagement	Enhanced stakeholder engagement	Ongoing

Annex II

Tentative timeline and proposed approach for meetings and inter-sessional work of the SCF in 2023

COP 28 and CMA 5

