Information note on the second global dialogue and investment focused event under the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme

Note by the co-chairs

11 October 2023

I. Introduction

- 1. The CMA at its fourth session operationalized the elements of Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme under Decision 4/CMA.4. Matters relating to the work programme to urgently scale up mitigation ambition and implementation referred to in paragraph 27 of Decision 1/CMA.3 shall start immediately after COP27/CMA.4 and be carried out under the CMA¹.
- 2. The CMA further decided that at least two global dialogues shall be held each year as part of the work programme. This will be organized with the support of the secretariat under the guidance of the co-chairs of the work programme, with one to be held prior to the first regular session of the subsidiary bodies of the year, starting at their fifty-eighth session, and one prior to the second regular session of the subsidiary bodies of the year, starting with their fifty-ninth session².
- 3. These dialogues are to be organized in a manner which facilitates a focused exchange of views, information, and ideas, as well as the active participation of and interaction between Parties and relevant non-Party stakeholders and reflects the objective and the scope of the work programme. The high-level champions are encouraged to support the effective participation of non-Party stakeholders in these dialogues.
- 4. The investment-focused events are organized, on the margin of the dialogues above, considering the cost of mitigation implementation, with a view to unlocking finance, including for just transitions, overcoming barriers to access finance, and identifying investment opportunities and actionable solutions informed by nationally determined contributions (NDCs). This will help public and private financers, investors, and international climate finance providers direct finance flows towards supporting areas of opportunity to enhance mitigation in this critical decade³.
- 5. Parties, observers, and other non-Party stakeholders were invited to annually submit suggested topics in line with the scope of the work programme to be discussed under the dialogues of that year. The co-chairs of the work programme were tasked with deciding the topic to be discussed at each dialogue in that year considering the submissions.
- 6. The first global dialogue and investment-focused event under the Sharm el-Sheikh mitigation ambition and implementation work programme took place considering the submissions received on suggested topics, the co-chairs of the work programme communicated to Parties, observers, and other non-Party stakeholders that the dialogues taking place under the work programme in 2023 will focus on **accelerating just energy transition**, including by:
 - (a) Implementing policies and measures with global overview and country-specific experience;

¹ Decision 4/CMA.4

² Decision 4/CMA.4, paragraph 8

³ Decision 4/CMA.4, paragraph 11

- (b) Addressing financial, technological, and capacity-building needs in this area, such as through international cooperation, including with non-Party stakeholders, and provision of support to developing countries;
- (c) Promoting sustainable development and understanding socioeconomic effects.

II. First global dialogue and investment-focused event

- 7. The first global dialogue and investment-focused event (Decision 4/CMA.4, para 8 and 11) under the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme took place from 3 to 5 June, 2023 in Bonn.
- 8. The presentations, webcast links, and additional details from the first global dialogue and investment-focused event are available on the event website <u>here</u>.
- 9. The report of the first global dialogue is available <u>here</u>.
- 10. Parties, observers, and non-Party stakeholders were further invited to submit their views on opportunities, best practices, actionable solutions, challenges, and barriers relevant to the selected topics of the dialogues for 2023.
- 11. Taking into account the submissions from Parties, observers, and other non-Party stakeholders, this note introduces the general approach to and programme of the second global dialogue and investment-focused event.

III. Conducting the second global dialogue

- 12. The second global dialogue under the Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme will take place on 15 and 16 October 2023. The event will take place from 9:00 18:00 (UTC+4:00) on the first day and from 9:00 18:30 (UTC+4:00) on the second day, adopting a hybrid format. The venue for this dialogue is the Abu Dhabi Global Market. The global dialogue plenary sessions will take place in the Atrium. Breakout rooms will be in Atrium, Auditorium, Amphitheatre, and Classroom.
- 13. Considering space constraints and in order to ensure balanced participation, we requested all Parties to nominate up to two in-person participants to attend the second global dialogue and investment-focused event as well as nominate up to four additional active virtual participants. We also invited various subject matter non-Party stakeholders, including the observer constituencies to the UNFCCC, to join the global dialogue and investment-focused event recognizing their expertise and experience while considering regional and gender balance.
- 14. We encourage all participants to engage in conversations and dialogues with one another, rather than provide prepared statements. Further, we encourage all participants to respond to other views that have been shared to avoid repetitions. Discussions should be technical, focused on opportunities, best practices, actionable solutions, challenges, and barriers relevant to the topic.
- 15. The second global dialogue will be conducted in a plenary session, world café and workshop style breakout groups.
- 16. The final agenda of the second global dialogue is available <u>here</u>.
- 17. For registered virtual participants, a link to join the plenary sessions and breakout workshops will be sent shortly before the start of the meeting. Kindly note that priority for making interventions will be given to in-person participants from Parties.

A. Plenary Session

- 18. On the first day of the global dialogue, we will open the meeting and invite the high-level speakers to deliver welcoming and opening remarks. These will be followed by a series of presentations from the invited experts and an introduction to the World Café sessions and the organization of work for the workshop style breakout groups.
- 19. This will be followed by the world café session, after which participants will be requested to move into their assigned breakout rooms for the breakout workshops.
- 20. In the initial session of the second day of the global dialogue, we will hear a report back from the facilitators of the world café topics and each workshop style breakout groups held on the first day. This will be followed by a series of presentations from the invited experts on the thematic areas of discussion of the day, a continuation of the World Café sessions, followed by the breakout workshops. In the closing session of the second global dialogue, we will reflect on the discussions undertaken during the second global dialogue and consider next steps.
- 21. Entry and seating in the plenary and breakout rooms will be on a first come first serve basis.
- 22. Virtual participants will receive the links to the plenary before the start of the meeting. Kindly note that priority for making interventions will be given to in-person participants from Parties.

B. World Café sessions

- 23. The world café sessions will provide a space for more focused interaction between experts and smaller groups of participants around world café tables.
- 24. Approximately 16 world café tables will be set up in the Atrium. Each table will discuss one of four guiding questions. There will be two World Café sessions, one on the first day of the global dialogue and one on the second day of the global dialogue. Questions will remain the same for both days. World café guiding questions will be made available on the event website. Participants will have the opportunity to join world café tables of their choosing.
- 25. On the first day, in the first round of the world café, each table will discuss their question for approximately 45 minutes, after which participants will have the opportunity to join any of the other tables discussing a different question for round two of the world café. In the second round each table will once again discuss their question for approximately 45 minutes.
- 26. On the second day of the global dialogue, the third round and fourth round of the world café will take place. Each round will last approximately 45 minutes.
- 27. The discussion at each world café table will be guided by a facilitator. The facilitator will manage the speaking order.
- 28. The world café will take place entirely in-person.

C. Workshop style breakout group

- 29. We will create four breakout workshop groups on each day of the global dialogue to facilitate focused exchange of views, information, and ideas. All four breakout groups will run in parallel. There will be four rounds of breakout workshops over the course of the day to allow all participants to engage in the discussions of each topic.
- 30. Participants will be assigned to one of the four breakout rooms. Participants are kindly requested to stay in the same breakout room throughout the day. After each round of

workshops, facilitators and experts will rotate to a new room. Over the course of the day, all participants will have the opportunity to contribute to each thematic breakout workshop.

- 31. Each workshop round will run for approximately 60 minutes with a short break in between to allow the facilitators and experts to switch between breakout rooms.
- 32. In-person participants' badges will indicate the name of the breakout room they have been assigned.
- 33. Virtual participants will receive the links to their assigned breakout room before the start of the meeting. Kindly note that priority for making interventions will be given to in-person participants from Parties.

IV. Conducting the second investment-focused event

- 34. The second investment-focused event will take place on 17 October 2023 at the Abu Dhabi National Exhibition Center in a hybrid format. The event (9:00 18:30 UTC+4:00) will comprise of four sessions, consisting of expert presentations around specific thematic areas, case studies, a panel discussion, and a project pitch hub, and matchmaking reception.
- 35. The plenary sessions will be held in Hall 4 Room 12 in ADNEC. The pitch hub will be held across four breakout rooms in ADNEC Hall 4 Room 12, Hall 2 Room 4, Hall 2 Room 7, Hall 6 Room 17.
- 36. A matchmaking reception will take place after the event (19:00 UTC+4 onwards) in conjunction with the sustainability awards and organized by the World Investment Forum. The reception is open to nominated participants by Parties and invited non-Party stakeholders, including observer constituencies. Further details will be made available shortly.
- 37. We encourage participants to engage in conversations and dialogues with one another, rather than provide prepared statements during the sessions. Participants are encouraged to respond to other views that have been shared to avoid repetitions. In the pitch hub and matchmaking reception, Parties and interested financiers are recommended to engage in concrete discussions on project ideas which can materialize into the implementation of NDCs which can then lead to the increase in set targets and ambitions.
- 38. For registered active virtual participants, a link to join the investment-focused event will be sent shortly before the start of the meeting. Kindly note that priority for making interventions will be given to in-person participants from Parties.
- 39. The agenda of the second investment-focused event is available here.

A. Plenary Session

- 40. The investment-focused event will open with high-level remarks. The first session of the investment-focused event will consist of a series of remarks and presentations from the collaborators of the investment-focused event, the High-level Champions, IRENA, and the NDC Partnership. This will be followed by the presentation of successful case studies.
- 41. Following Session I, we will open the Pitch Hub, which will take place in breakout format. More details below.

- 42. After the Pitch Hub we will reconvene in the plenary for a session on structural barriers to investment which will take the format of a panel discussion. This will be followed by a session on regional opportunities for mobilizing investment.
- 43. We will conclude the second investment focused event with reflections and next steps.

B. Pitch Hub

- 44. The pitch hub will take place in a breakout format. In collaboration with the High-Level Champions, IRENA, and NDC Partnership, we have identified a number of pre-selected projects to be presented to financiers and investors in the Pitch Hub, including project proposals submitted to us by Parties. The projects will be presented in breakout rooms according to thematic area. Project proponents will present their projects in-person or virtually.
- 45. An advisory panel, made up of representatives from MDBs, investors, and private sector actors will engage with the project proponents to offer guidance and advice on various tools and options to strengthen the proposals and how to bring the projects to financial closure.
- 46. Further details on the Pitch Hub will be made available shortly.

V. Logistical arrangements⁴

A. Registration and access to meeting rooms

- 47. Access to work programme events will be limited to the participants nominated by Parties and invited non-Party stakeholders including observer constituencies. The Pitch Hub will also be open to World Investment Forum speakers and VIPs.
- 48. Participants are requested to collect their badges at the registration desk at ADGM during registration opening hours and before the start of the event.

B. Active virtual participation

49. Virtual participation links for the plenary and breakout sessions of the global dialogue and for the investment-focused event will be sent directly to all registered participants shortly before the sessions.

C. Broadcast

- 50. The events of the work programme will also be available to watch live and ondemand on the UNFCCC events website: <u>https://www.youtube.com/@UNClimateChangeEvents/streams</u> and will be linked on the second global dialogue and investment-focused event webpage <u>here</u>.
- 51. Video recordings will also be made available after the meeting on the <u>global</u> <u>dialogue and investment-focused event webpage</u>.

⁴ Detailed logistical information, including registration desk opening hours, is available <u>here</u>.