

New Collective Quantified Goal on Climate Finance

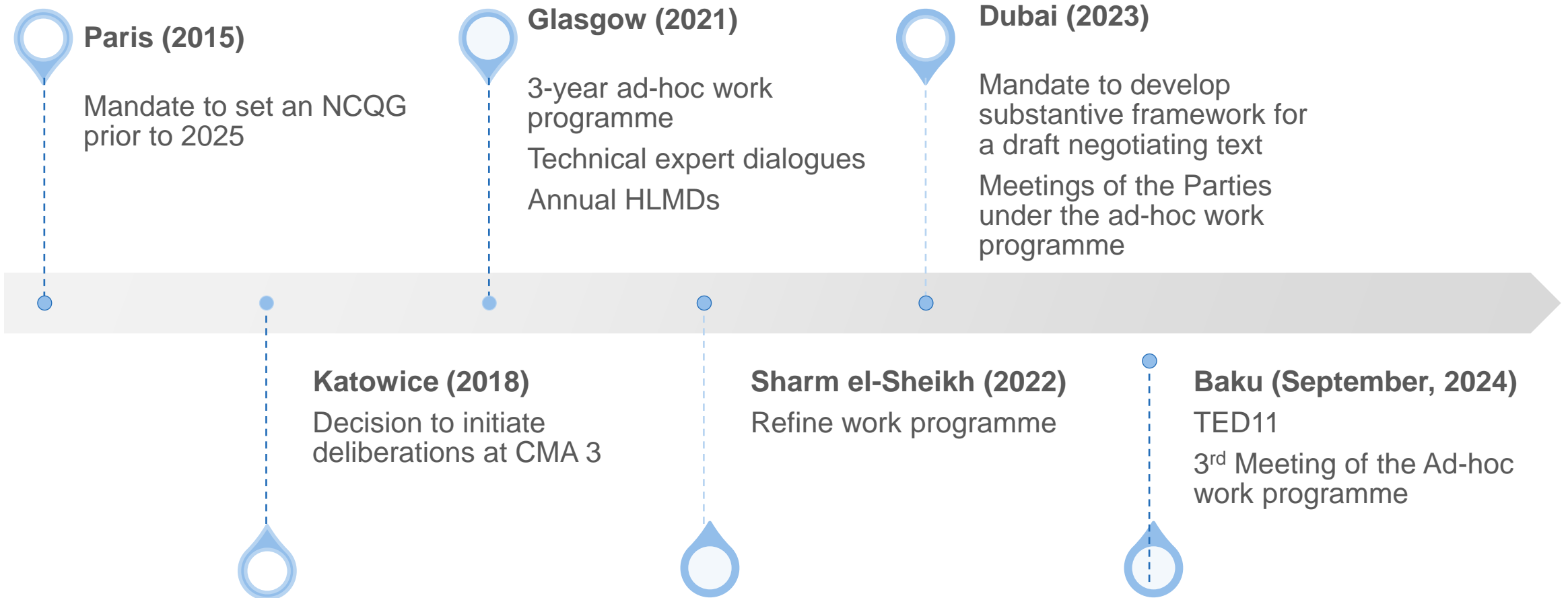
Introduction by Fiona Gilbert and Zaheer Fakir, co-chairs of the ad hoc work programme on the NCQG

Informal Heads of Delegation Meeting on the NCQG

8 October 2024, Baku



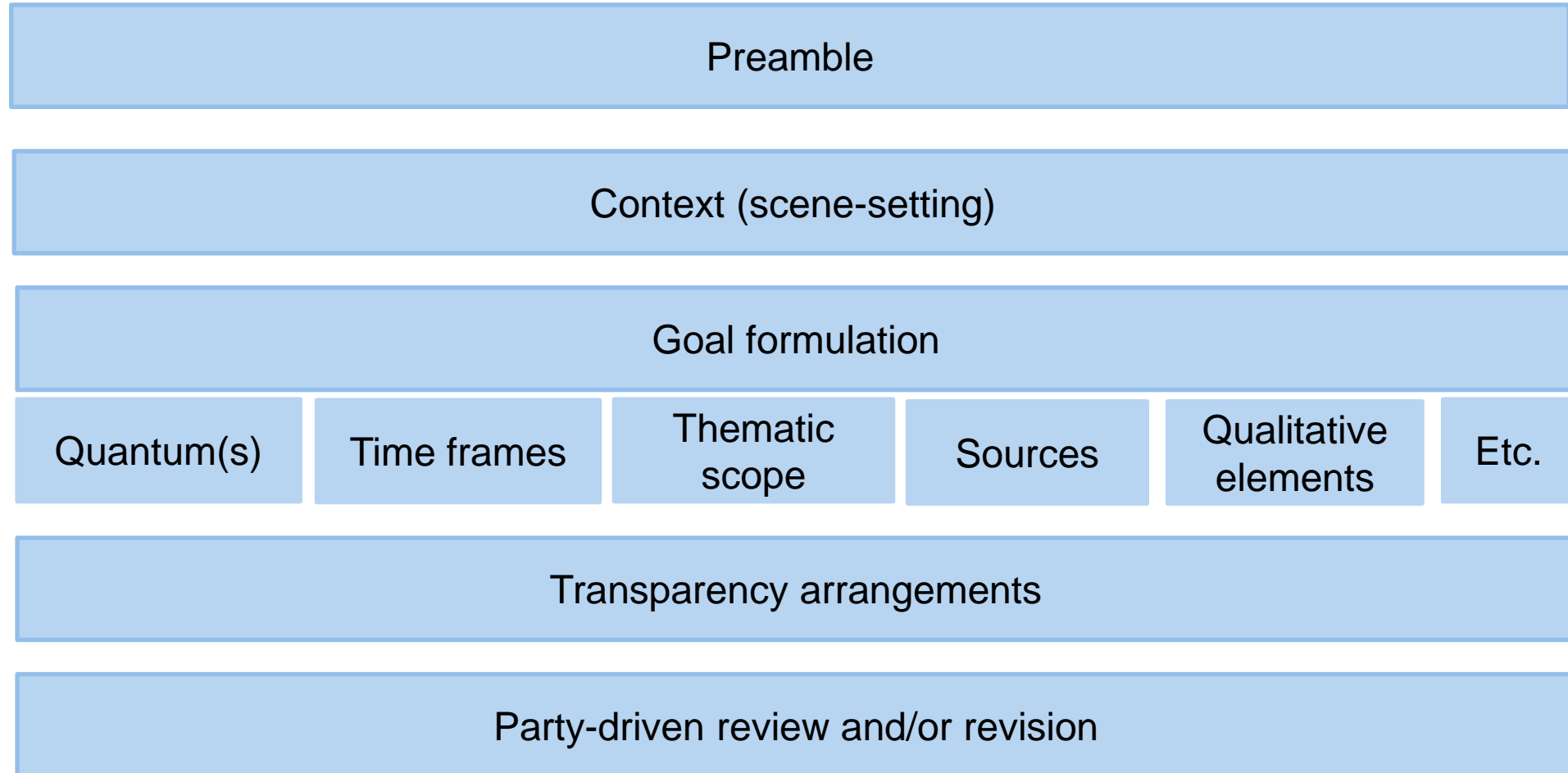
Key decision points on deliberations for the NCQG



Deliberations on the NCQG under the ad-hoc work programme



General elements



Elements on goal formulation

Structure and quantum(s)

- Provision to developing countries
- Mobilization to developing countries
- Total international flows to developing countries
- Global investment
- Qualitative/policy layers
- Sub-goals, by theme, channel, instruments

Time frames

- Annual goal over a time period – e.g. 5 or 10 years
- Annual goal by a target year – e.g. 5 or 10 years
- Annual goal by a target year and for a time period – e.g. 10 years ramp-up to a 5 year time period
- Cumulative goal e.g. over 5 or 10 years
- Long-term aspirational objective e.g. over 25 years



Elements on goal formulation

Sources of finance

- Developed country Parties
- Parties in a position to do so
- Dynamic criteria to identify contributors
- List of contributor Parties
- De facto
- Burden-sharing arrangements

Thematic scope

- Adaptation
- Mitigation
- Loss and damage
- Capacity building and technology development and transfer
- Readiness and transparency support
- Quantitative sub goals or acknowledge need for balance

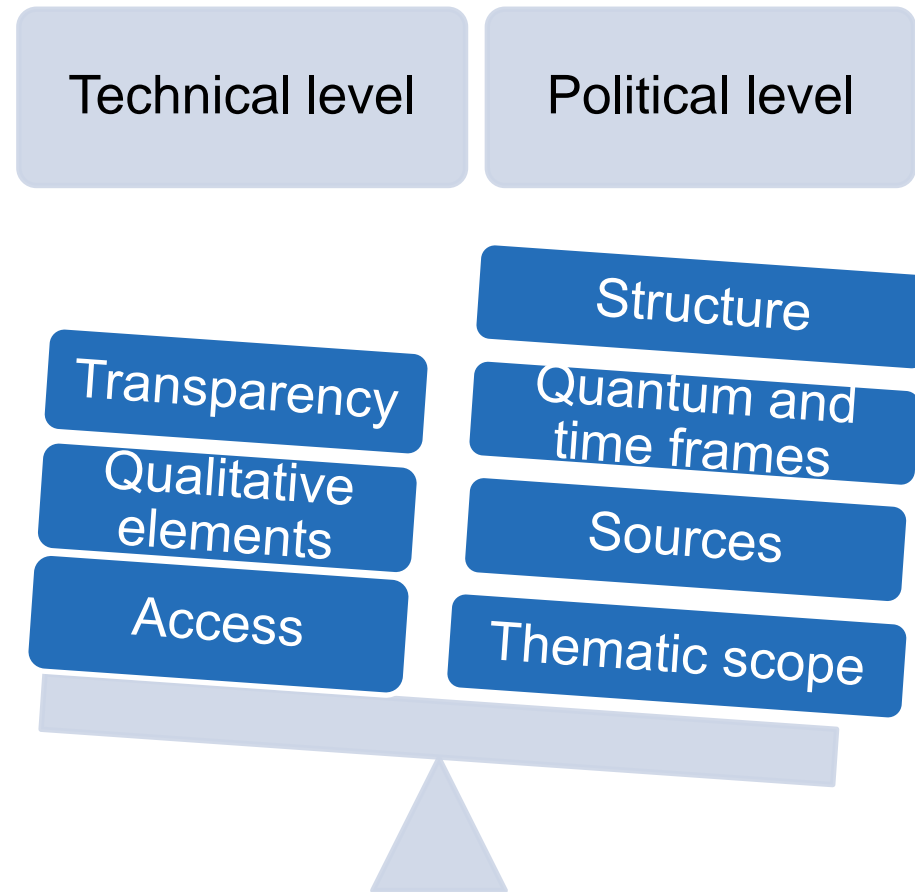


Other elements

- **Addressing access issues**
 - Key asks of operating entities and other climate finance providers
 - Reporting indicators as part of the goal
 - **Transparency arrangements**
 - Definitional elements on what (not) to count, instruments, grant-equivalent measures and concessionality
 - Building on the information available in the ETF and Article 9.5 submissions from Parties
 - annual reporting or biennial
 - Revision of modalities, procedures and guidelines for ETF in 2028
 - Role of SCF, external reports by Parties
 - **Party-driven review and/or revision:** through GST or stand-alone processes.
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Streamlining options for political level engagement



Thank you for your attention

For more information on NCQG

