

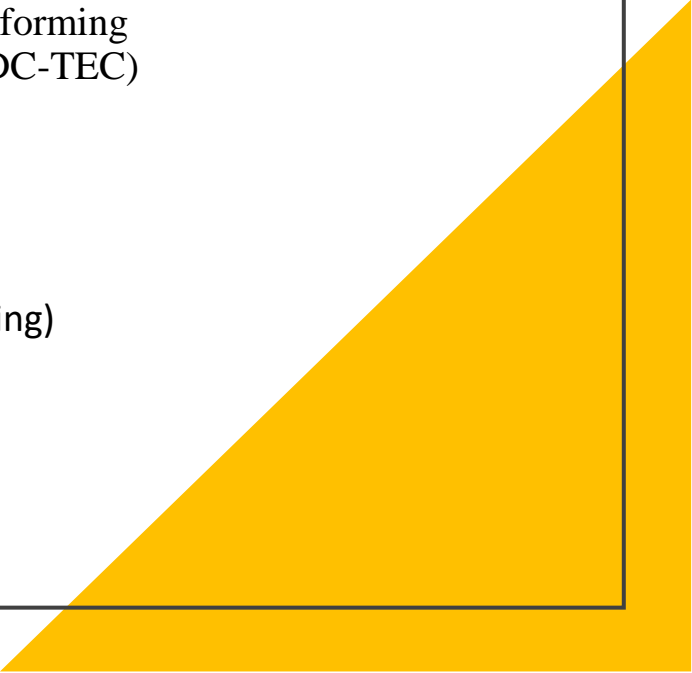
# Needs Based Finance workshop

Ministry of Climate Resilience, the Environment and  
Renewable Energy

Grenada



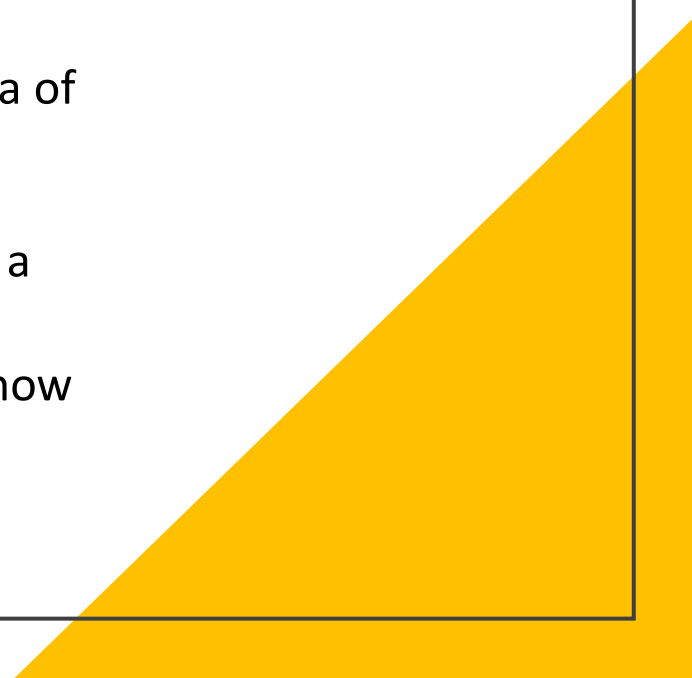
# National level actions to mobilize Climate Finance

- GCF - GREWS: XCD 125 M
  - GIZ - NDC TEC – Project - Supporting the Implementation of NDCs in the Caribbean – Transforming the Transport and Energy Sectors Towards a Low-Carbon and Climate-Resilient Future (NDC-TEC) – 850,000 Euro's.
  - GCF E Mobility Project
  - GCF Enhanced Direct Access Project (Antigua & Barbuda, Dominica and Grenada)
  - NDC Partnership – Adaptation Pipeline Accelerator – we submitted the country programming)
  - Climate Smart City – funding pending (has 9 sub-projects)
  - Geothermal Project - CBD
- 

# Efforts to strengthen institutions

- Reconstitution of the National Climate Change Committee (Secretariat, Adaptation WG, Mitigation WG, International Negotiation WG, Finance & Sustainable Development)
- WB/Olade – Review and update Energy Policy and put in place the Energy Management Information System
- Reconstitution of the Ministry to include Renewable Energy
- Global Green Growth Institute (GGGI)/NCCC – Climate Management at the National Level – report completed. Gaps and challenges identified to establish a MRV Framework (External Consultant)
- UNFCCC – Institutional framework & Stakeholder mapping. Review institutions who are involved in climate change and data. Gaps identified and recommendations made for improvement (Consultant Dessima Williams)

# Challenges

- The targets for adaptation and mitigation are not yet met. And funding will be required
  - The existing plans must be adapted to the new transformational agenda of the new administration as policy priorities shift
  - Staffing – need for qualified and specialized personnel to implement programmes. The Commonwealth Secretariat supported Grenada with a Climate Finance Adviser. Need to build local capacity.
  - Grenada joined three conventions (Basel, Stockholm, Rotterdam). We now need to establish the competent authorities and focal point as this also impacts on private sector (e.g moving of waste oil to Trinidad)
- 
- A large yellow triangle is positioned in the bottom right corner of the slide, pointing towards the top right.

# Recommendations

- Continued collaboration with all regional institutions. We need Technical Assistance for longer term assistance to build capacity at the Ministry of CRE, Finance and the stakeholders. We need to step up action and implementation but need additional hands (Note: we operate in an environment of attrition policy but are in consultation with the DPA for staff for the Estimates of 2023. Need to create posts)
- Need to develop national safeguards to support the compliance of the conventions we are party to