



Green Climate Fund: Supporting transformational adaptation – updates on policy framework

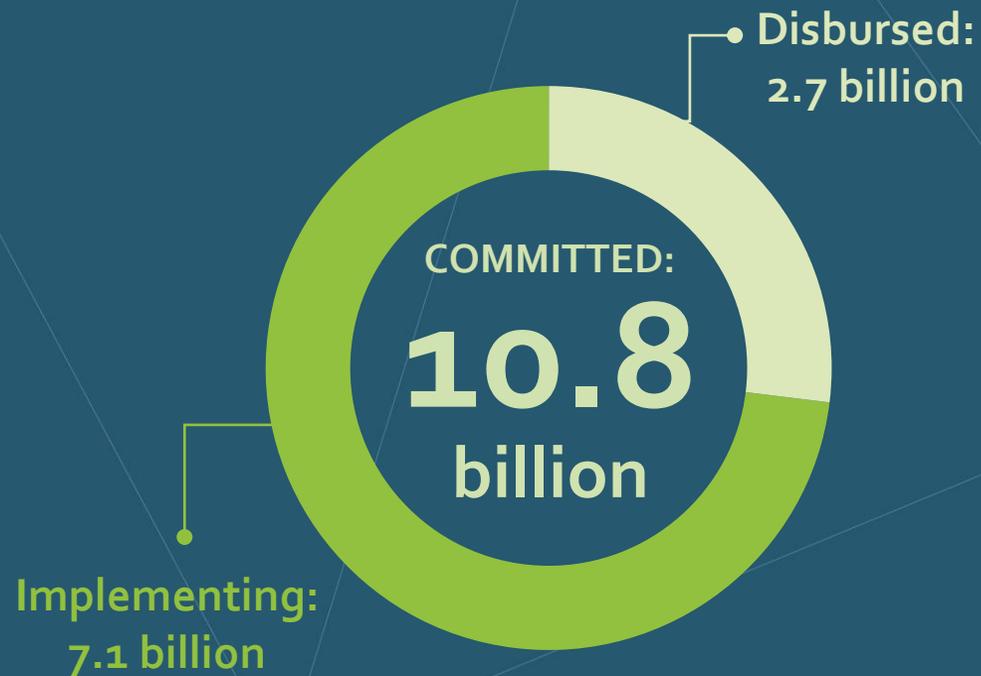
Alisher Mamadzhanov, GCF Secretariat

GlaSS work programme on GGA

2nd workshop, 31 August 2022, virtual

GCF in Figures (USD)

TOTAL GCF PORTFOLIO COMMITMENT



PORTFOLIO VALUE, INCLUDING CO-FINANCING:

40.2 

billion

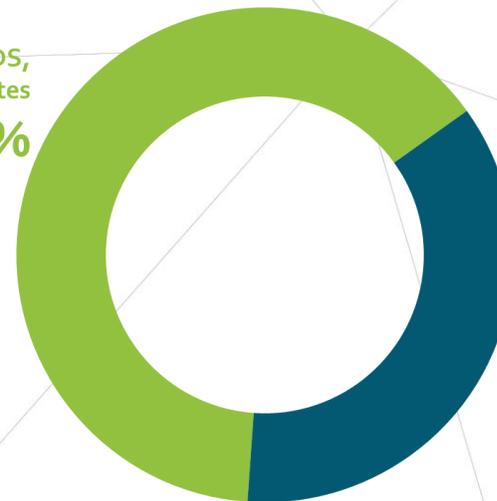


Our portfolio in focus

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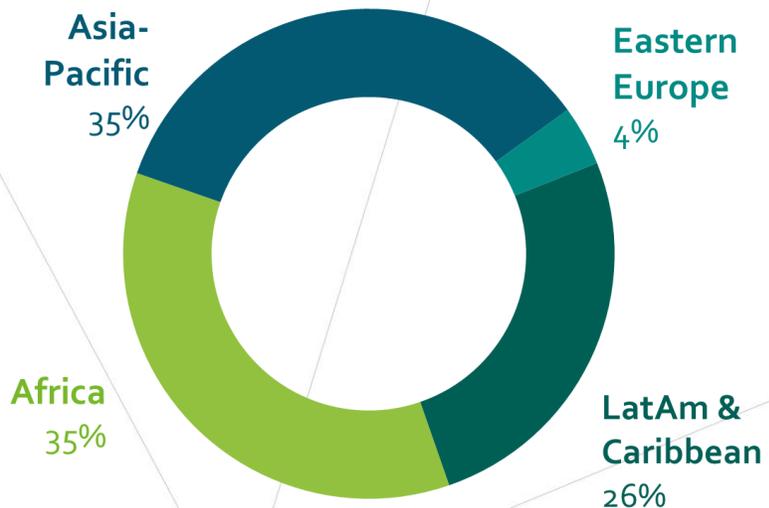
Percentage of GCF adaptation funding in priority regions

LDCs, SIDS, African States
64%



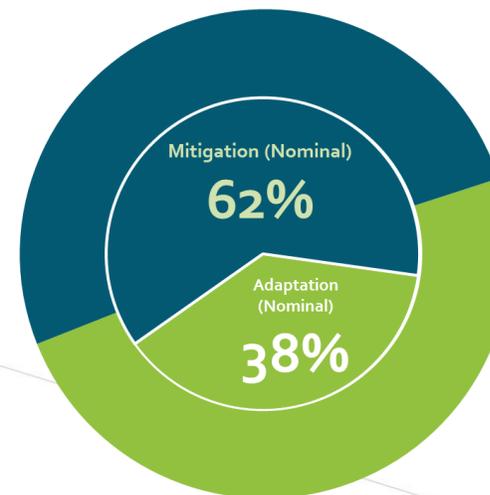
Other countries
36%

Geographic distribution



Balancing adaptation & mitigation

Mitigation (GE)
51%



Adaptation (GE)
49%

Impact potential



DECISION B.33/12 established high-level principles for demonstrating the impact potential of GCF-supported activities. These principles reaffirm and support the six criteria of the GCF initial investment framework

For mitigation

- Alignment of the activities with host country priorities, including its nationally determined contribution (NDC)
- A methodological approach for the quantification of the mitigation results of the activity should be selected and used
- Quantification of mitigation impact should use consistent assumptions (e.g. emission factors) to those made in national GHG reporting
- Proposals should describe the establishment of a measurement, reporting, and verification system

For adaptation

- Identification: Adaptation proposals should show how the activity addresses current or future projected climate change risk or impact
- Response: Proposals should explain how the activity will reduce the exposure or vulnerability and lessen the risk
- Alignment: Proposals should confirm alignment of the proposed activity with the host country's national plans and climate strategies (including NAPs, NAPAs, or long-term climate strategies)
- Monitoring and evaluation: Projects with a well-designed theory of change are more likely to result in successful outcomes

The Secretariat and independent TAP will take these principles into consideration during their guidance and assessment. The Secretariat will provide capacity-building support (including RPSP and PPF) to accredited entities, especially direct access entities, to enhance the demonstration of climate impact potential. With a wider expert community, the Secretariat will develop online practical guidance, open-source information platforms, tools and further training materials

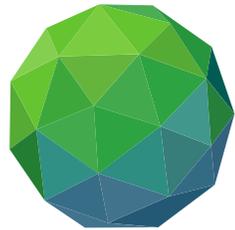
Guidance on the approach and scope for providing support to adaptation activities (decision B.33/13)

- Reinforces the GCF's mandate and vision for adaptation: (1) The GCF is committed to dedicate half its programming to adaptation with a focus on the particularly vulnerable to the adverse effects of climate change; (2) the GCF vision is to deploy adaptation support inclusively and catalytically to accelerate systemic adaptation responses
- The GCF's strategic approach to adaptation programming follows a four-pronged approach:
 - Transformational planning - creating an enabling environment
 - Catalyzing innovation in climate adaptation: through investments in new and innovative technologies and business models
 - De-risking high impact adaptation projects: establishing commercial viability for new adaptation solutions
 - Aligning finance with sustainable development: empowering domestic financial institutions in developing countries
- GCF modalities support adaptation activities from conceptualization to implementation: Readiness and Preparatory Support (including for NAPs); Project Preparation Facility; thematic tools and guidance (e.g. sector guides)

The Secretariat will enhance technical support and guidance, and encourage and facilitate the use of RPSP and PPF, to advance the development of NDCs, NAPs and other adaptation planning; to support country-driven programmes of adaptation investments; and in the preparation of high-quality CNs and FPs for adaptation

Further updates on policy development, including on access

- B.31/06: Updated Accreditation Framework, including the **Project-Specific Assessment Approach (PSAA)**
- B.32/05: Update of the **simplified approval process (SAP)**: funding amount increased to **USD 25 million**, a set of further simplification, acceleration and facilitation measures
- B.32/06: **Private sector strategy (PSS)**, catalyze private sector finance at scale. Targeting increase in direct access and adaptation programming
- Board mandated the Secretariat to present a **revised strategy for RPSP** at B.35
- Board mandate to produce draft Revised operating modalities for the **Project Preparation Facility** by B.36
- **Update of the Strategic Plan** and the **2nd replenishment period (GCF-2)** launched by the Board



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**Raising
ambition.**
**Empowering
action.**