



Assessment of Climate Finance Needs and Priorities

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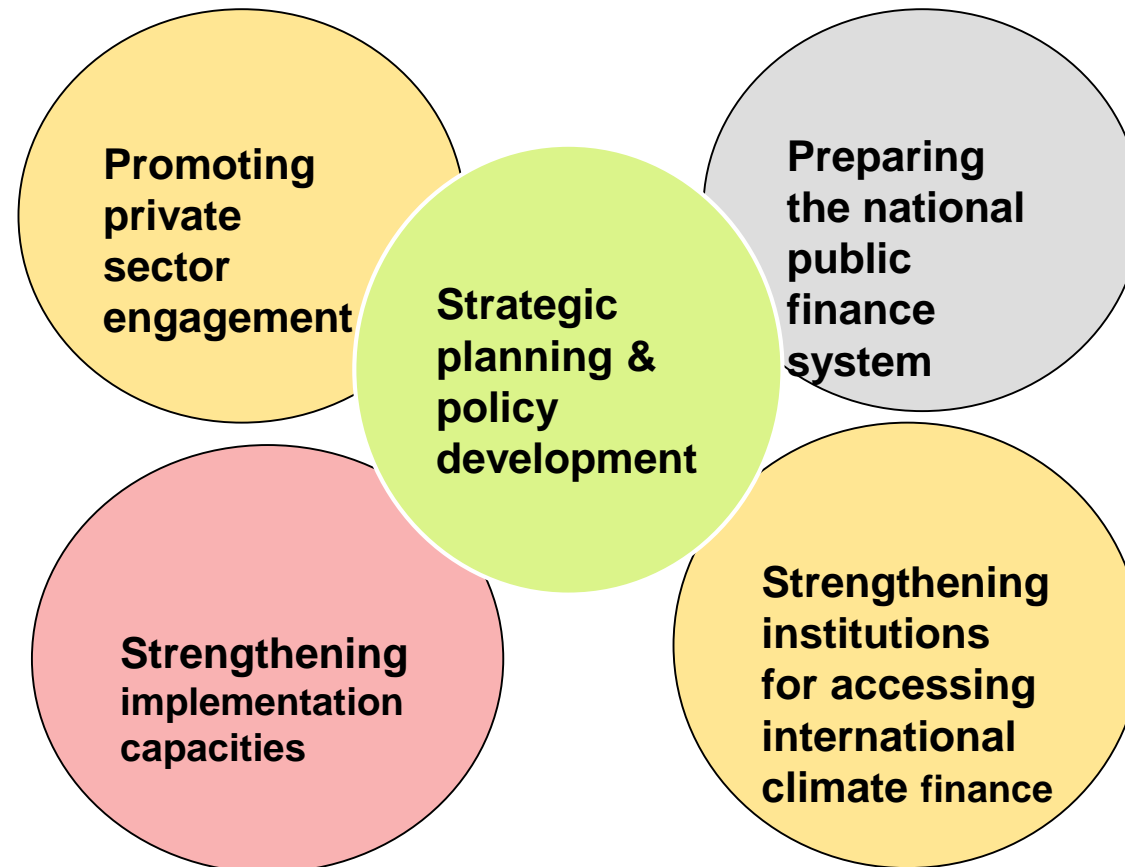
Technical/Development assistance should be a “Tango dance”



Climate Finance Readiness

Definition: A country's capacity to (i) **plan** for, (ii) **access**, and (iii) effectively **utilize** climate finance, as well as (iv) **monitor and report** on expenditures.

- The GIZ CF-Ready approach



1. Strategic planning and policy development

Strategic planning and policy development

Collecting & using climate change related data for strategy development & funding decisions e.g. Vulnerability assessment

Identifying and prioritizing action e.g. through cost benefit analysis, multi-criteria analysis

Developing & updating effective cross-sectoral climate change strategies e.g. NAP, LED, GCF-Country program

Developing a financing strategy for the implementation of climate change related measures

Choosing appropriate policy instruments — i.e. appropriate regulatory, economic and information instruments



3. Strengthening institutions for accessing international climate finance

Strengthening institutions for accessing international climate finance

Information and capacity building on the landscape of international climate finance (see www.clifit.org)

Getting national entities accredited by international funds like the GCF, AF etc. by fulfilling fiduciary standards.

Strengthening national designated authorities e.g. establish No-objection procedure, coordination mechanism etc.



4. Strengthening implementation capacities

Strengthening implementation capacities

Strengthening program management systems .e.g. Project at risk management Framework.

Developing programs and project pipelines in line with national strategies- Project development trainings.

Setting up and improving impact monitoring and evaluation systems.



5. Promoting private sector engagement

Promoting private sector engagement

Improving the overall investment climate for private businesses e.g. establishment of market based instruments

By facilitating public–private policy dialogues on climate relevant issues such as sustainable business models

Designing, implementing and monitoring green financial sector regulation e.g. modified green credit policies

Developing green financial products that promote low-carbon development and adaptation to climate change

Assist financial institutions to integrate climate & environment concerns into corporate risk management schemes



Thanks for your attention!

