

DRAFT TEXT

on

COP 29 agenda item 8(d)

Report of the Global Environment Facility to the Conference of the Parties and guidance to the Global Environment Facility

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Report of the Global Environment Facility to the Conference of the Parties and guidance to the Global Environment Facility

The Conference of the Parties,

1. *Notes* the report of the Global Environment Facility to the Conference of the Parties at its twenty-ninth session and its addendum, including the response of the Global Environment Facility to the guidance received from the Conference of the Parties and *welcomes* the approval by the Global Environment Facility Council of several ambitious work programs, especially the February 2024 work program for its Trust Fund, which is the most ambitious work program to date, building on the second most ambitious work program of 2023;

[Integrated Programs and co-benefits]

2. *Encourages* the Global Environment Facility to support projects in the area of climate change that also provide co-benefits in the areas of environment preservation, pollution reduction, biodiversity protection and ocean conservation, in the broader context of achieving the Sustainable Development Goals, while ensuring such support does not impact resources for climate change focal area under the System for Transparent Allocation of Resources;

[GEF-9]

3. *Invites* the Global Environment Facility to consult the Technology Executive Committee and the Climate Technology Centre and Network on elements of the programming directions for the ninth replenishment of the Global Environment Facility related to technology in the climate focal area, including consideration of support for technology needs assessment and for the early stages of the technology cycle;

4. *Invites* the Global Environment Facility, in the context of programming directions under its ninth replenishment for climate change focal area, to consider, inter alia: incorporating just transition elements in national climate plans and programmes; establishing nationally-led country platforms and other nationally determined mechanisms to coordinate support received and; ensuring complementarity and coherence of international climate finance flows;

[Coherence & Complementarity]

5. *Requests* the Global Environment Facility to review and implement, where appropriate, the conclusions and recommendations in the Multilateral Climate Funds Action Plan on Complementarity and Coherence, with a view to enhancing access, increasing the impact of support for developing countries' climate goals, working together with other climate change funds as a system and playing an enabling role in the international climate finance architecture;

6. *Urges* the Global Environment Facility to accelerate its efforts in aligning programming, policies and processes with other climate funds, and further strengthening complementarity and coherence with the broader climate finance architecture in order to enhance access to climate finance, improve its impact, play an enabling role in the international financial architecture and jointly work in a cost-efficient manner that increase the amount of climate finance dedicated to action on the ground;

7. *Requests* the Global Environment Facility, in administering the Least Developed Countries Funds and Special Climate Change Fund, to consider ways to coordinate with other

sources, funds, processes, and initiatives relevant to the loss and damage funding arrangements, including the Fund for Responding to Loss and Damage and the Santiago network, to promote coordination and complementarity, avoid the duplication of efforts, maximize and leverage comparative advantages, share best practices and promote synergies in responding to loss and damage, consistent with its current mandates;

8. *Requests* the Global Environment Facility to ensure that coherence and complementarity efforts do not restrict access to resources or reduce finance available to developing countries;

[GEF Partnership]

9. *Urges* the Global Environment Facility, in the context of its work reviewing the Global Environment Facility partnership, to ensure that a broad range of implementing agencies are engaged in Global Environment Facility programming, take steps to reduce concentration among a few implementing agencies, and consider national and regional entities of developing countries in expanding its implementing agencies;

10. *Urges* the Global Environment Facility, in its consideration of partnerships, to prioritize partnering with national and regional institutions to build local capacities, with a view to ensuring that projects are not only designed locally but also implemented and managed locally, enhancing sustainability and effectiveness;

11. *Requests* the Global Environment Facility to take into account the Global Goal on Adaptation and to explore ways to support its implementation, consistent with the GEF mandate, and further improve on its reporting on adaptation finance provided and mobilized, taking into account core indicators and sub-indicators of Global Goal on Adaptation;

[Adaptation]

12. *Invites* the Global Environment Facility to increase the allocation of resources to its adaptation strategy to enable countries to access funding for implementing projects and plans with adaptation co-benefits, consistently with its mandates;

[Technology]

13. *Calls* for enhanced engagement between the Global Environment Facility and the Technology Mechanism in identifying opportunities for scaling up programmes focused on technology and innovation, in fostering collaboration and capacity-building, and engaging youth engagement;

14. *Invites* the Global Environment Facility to further enhance its annual reporting on:

(a) Whether and how parties have used their System for Transparent Allocation of Resources country allocation for implementing technology needs assessment outcomes and technology action plans;

(b) Support provided for technology research and development;

[Gender]

15. *Encourages* the Global Environment Facility to ensure all its implementing agencies fully comply with its policy on gender equality in the implementation of projects by the Global Environment Facility for climate action to ensure equal opportunities for women and men to participate in, contribute to and benefit from activities financed by the Global Environment Facility;

[Indigenous Peoples]

16. *Encourages* the Global Environment Facility to clearly outline in each Work Program how Indigenous Peoples and Local Communities are involved can meaningfully engage in and benefit from the development of programmes and projects, as appropriate;

17. *Invites* the Global Environment Facility to report back to COP at its 30th session on how it has implemented its Guidelines for Engagement with Indigenous Peoples,¹ to enhance

¹ GEF/C.42/Inf.03/Rev.1.

the inclusion of Indigenous Peoples, ensure safeguards for the rights of Indigenous Peoples, in particular free, prior and informed consent for funded actions and to incorporate Indigenous perspectives and diverse knowledge systems into its decision making;

[Non-grant instrument]

18. *Encourages* the Global Environment Facility, while taking into account the needs, priorities and different national circumstances of developing countries, to expand its programming through non-grant instruments and to enable further risk-taking and foster innovation in the context of its programming, with a view to using its concessional financing more effectively and mobilize additional private funds;

19. *Requests* the Global Environment Facility, while taking into account the needs, priorities and different national circumstances of developing countries, to integrate appropriate risk appetite into its management and operational arrangements, particularly high risk appetite for innovation;

[Capacity-building]

20. *Requests* the Global Environment Facility to increase initiatives on institutional strengthening and capacity-building for developing countries to enable better access and utilization of Global Environment Facility resources and facilitate additional knowledge sharing and South-South learning on Global Environment Facility projects and areas for further collaboration;

[Regional approach]

21. *Requests* the Global Environment Facility to consider ways to better serve different regions, including by taking into account the developing country Parties needs and challenges faced in implementing their transparency requirements under both the Convention and the Paris Agreement;

[National Communications]

22. *Requests* the Global Environment Facility to continue to increase its support for implementation of the measurement, verification and reporting arrangements under the Convention, including by:

(a) Estimating the full agreed cost of reporting and the cost of capacity-building for reporting;

(b) Considering how to adequately incorporate the costs referred to in subparagraph (a) above into the set-aside of the ninth replenishment process of the Global Environment Facility, while taking the necessary measures to ensure, as appropriate, that the set-aside does not impact the allocation of resources to developing countries under the System for Transparent Allocation of Resources;

[Biennial guidance]

23. *Decides* to modify² the Memorandum of Understanding between the Conference of the Parties and the Council of the Global Environment Facility,³ as outlined in the annex, for consideration and approval by the Council before the thirtieth session of the Conference of the Parties (November 2025), thereby making the revised Memorandum of Understanding effective upon the Council's approval, and ensuring that the subsequent guidance from the Conference of the Parties and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement is provided to the GEF at their thirty-first (November 2026) and eighth (November 2026) sessions respectively;

24. *Invites* Parties to submit views and recommendations on elements of guidance for the Green Climate Fund via the submission portal⁴ no later than [X] weeks prior to the [thirtieth session] [thirty-first session] of the Conference of the Parties;

² In accordance with decision 12/CP.2, annex, para. 13.

³ Contained in the annex to decision 12/CP.12, annex.

⁴ <https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx>.

25. *Requests* the Standing Committee on Finance to take into consideration the submissions referred to in paragraph [X] above in preparing its draft guidance for the Green Climate Fund for consideration by the Conference of the Parties at its [thirtieth session] [thirty-first session] and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its [seventh][eighth] session (November [2025][2026]);

26. *Also requests* the Global Environment Facility to include in its annual report to the Conference of the Parties information on the steps it has taken to implement the guidance provided in this decision;

27. *Takes note* of decision [X]/CMA.6 and *decides* to transmit to the Global Environment Facility the guidance from the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement contained in paragraphs [X-X] of that decision.⁵

Annex

Modifications to the Memorandum of Understanding between the Conference of the Parties and the Council of the Global Environment Facility

Replace para 2 with:

2. The COP will, after every second session, communicate to the Council of the GEF any policy guidance approved by the COP concerning the financial mechanism.

⁵ In accordance with decision 1/CP.21, para. 61.

DRAFT TEXT

on

CMA 6 agenda item 11(c) Guidance to the Global Environment Facility

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

[Enhanced Transparency Framework]

1. *Notes* the increased support provided by the Global Environment Facility for developing countries to prepare biennial transparency reports and for the Capacity-building Initiative for Transparency, in particular in the context of implementation of the enhanced transparency framework;
2. *Encourages* developing country parties that have not accessed the financial resources from the Global Environment Facility for preparation of their biennial transparency reports and for building institutional and technical capacity to implement the enhanced transparency framework to do so as soon as possible;
3. *Request* the Global Environment Facility to continue its efforts to provide adequate and timely financial and technical support to developing country Parties for preparing biennial transparency reports and for building and enhancing their institutional and technical capacity and national reporting systems on a continuous basis for implementing the enhanced transparency framework;
4. *Invites* the Global Environment Facility, in preparation of its ninth replenishment, to consider to assess the average costs for the preparation of biennial transparency reports in developing country Parties, including staff costs, the necessary tools and data systems;

[GEF engagement in Fragile and Conflict-Affected Situations]

5. *Invites* the Global Environment Facility to include in its annual report to the Conference of the Parties at its 30th session how it has implemented Global Environment Facility Council Decision 24/2020.