

DRAFT TEXT

on

COP 29 agenda item 8(d)

Report of the Global Environment Facility to the Conference of the Parties and guidance to the Global Environment Facility

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Report of the Global Environment Facility to the Conference of the Parties and guidance to the Global Environment Facility

The Conference of the Parties

1. *Notes* the report of the Global Environment Facility to the Conference of the Parties at its twenty-ninth session,¹ including the responses of the Global Environment Facility to previous guidance received from the Conference of the Parties, and *welcomes* the approval by the Global Environment Facility Council of several work programmes, especially the February 2024 work programme for its Trust Fund,² which is its largest work programme to date;

[Integrated Programs and co-benefits]

2. *Encourages* the Global Environment Facility to consider ways to increase financial resources allocated to support projects in the area of climate change that also provide co-benefits in the areas of environment preservation, pollution reduction, biodiversity protection and ocean conservation in the broader context of achieving the Sustainable Development Goals, and to consider under its ninth replenishment;

[GEF-9]

3. *Invites* the Global Environment Facility to consult the Technology Executive Committee and the Climate Technology Centre and Network on technology-related elements of the programming under the ninth replenishment of the Global Environment Facility for the climate change focal area, including support for technology needs assessments and the early stages of the technology cycle;

4. *Invites* the Global Environment Facility, in the context of the programming directions for the climate change focal area under its ninth replenishment, to consider, inter alia, ways of incorporating just transition elements into national climate plans and programmes; establishing nationally determined mechanisms to facilitate coordination of support received;

[Coherence & Complementarity]

5. *Requests* the Global Environment Facility to review and to implement, where appropriate, the conclusions and recommendations in the Multilateral Climate Funds Action Plan on Complementarity and Coherence³ with a view to enhancing access, increasing the impact of support for developing countries' climate goals, working together with other climate change funds as a system and playing an enabling role in the international climate finance architecture;

6. *Urges* the Global Environment Facility to accelerate its efforts to ensure complementarity and coherence of its programming, policies and processes with those of other climate funds and within the broader climate finance architecture with a view to enhancing access to climate finance and improving the impact thereof, playing an enabling role in the international financial architecture and work in a cost-efficient manner that increases the amount of climate finance dedicated to action on the ground;

¹ FCCC/CP/2024/8 and Add.1.

² See Global Environment Facility document GEF/C.66/04.

³ See Global Environment Facility document GEF/C.67/07/Rev.01, annex ii.

7. *Requests* the Global Environment Facility, in administering the Least Developed Countries Fund and Special Climate Change Fund, to contribute to increasing the coherence of and coordination across the funding arrangements for responding to loss and damage, in line with decisions 1/CP.28 and 5/CMA.5;

8. *Requests* the Global Environment Facility to ensure that its efforts to enhance coherence and complementarity with other climate funds do not result in restricted access to resources or reduced availability of finance for developing countries;

[GEF Partnership]

9. *Urges* the Global Environment Facility, in the context of its work relating to the Global Environment Facility Partnership, to:

(a) Ensure that a broad range of implementing agencies are engaged in Global Environment Facility programming, to take steps to reduce concentration among a few implementing agencies and;

(b) Prioritize establishing partnerships with national and regional institutions with a view to building local capacities and ensuring that projects are not only designed locally but also implemented and managed locally, thus enhancing their sustainability and effectiveness;

[Adaptation]

10. *Invites* the Global Environment Facility, in its ninth replenishment, to increase its allocation of resources towards projects with adaptation co-benefits;

[Technology]

11. *Encourages* the Global Environment Facility to consider opportunities to scale up programmes focused on technology and innovation;

[Gender]

12. *Takes note* of the outcomes of the 2024 Standing Committee on Finance Forum on accelerating climate action and resilience through gender-responsive finance and its valuable insights on how to integrate the perspectives of women and girls into approaches for scaling up climate finance approaches and *requests* the Global Environment Facility to reflect on these outcomes in the context of increasing the gender responsiveness work, including in its programming and operation;

13. *Encourages* the Global Environment Facility to ensure that all its implementing agencies fully comply with its policy on gender equality⁴ in implementing climate projects funded by the Global Environment Facility in order to ensure equal opportunities for women and men in terms of participating in, contributing to and benefiting from activities financed by the Global Environment Facility;

[Indigenous Peoples]

14. *Encourages* the Global Environment Facility to clearly outline in its work programmes how Indigenous Peoples and local communities can meaningfully engage in the development of Global Environment Facility programmes and projects and benefit therefrom, as appropriate;

[Non-grant instrument]

15. *Encourages* the Global Environment Facility to expand its non-grant instruments programming and to enable further risk-taking and foster innovation in the context of its programming with a view to using its concessional financing more effectively and mobilizing additional private funds, while taking into account the needs, priorities and different national circumstances of developing countries;

⁴ Global Environment Facility document SD/PL/02.

[Capacity-building]

16. *Requests* the Global Environment Facility to increase the support to strengthening the institutional arrangements and building the capacity of developing countries in terms of facilitating better access to and use of Global Environment Facility resources, facilitating knowledge-sharing and South–South learning on Global Environment Facility projects and exploring areas for further collaboration;

[Regional approach]

17. *Requests* the Global Environment Facility to consider ways to better serve different regions, including by taking into account developing country Parties' needs and challenges;

[NCQG placeholder]

18. *[Post outcome text]*

[Biennial guidance]

19. *Decides* to modify⁵ the memorandum of understanding between the Conference of the Parties and the Council of the Global Environment Facility⁶ for consideration and approval by the Council before the thirtieth session of the Conference of the Parties (November 2025), thereby making the revised memorandum of understanding effective upon the Council's approval, and ensuring that subsequent guidance from the Conference of the Parties and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement is provided to the Global Environment Facility at their thirty-first (November 2026) and eighth (November 2026) sessions respectively;

20. *Invites* Parties to submit views and recommendations on elements of guidance for the Green Climate Fund via the submission portal⁷ no later than [X] weeks prior to the [thirtieth session] [thirty-first session] of the Conference of the Parties;

21. *Requests* the Standing Committee on Finance to take into consideration the submissions referred to in paragraph [X] above in preparing its draft guidance for the Global Environment Facility for consideration by the Conference of the Parties at its [thirtieth session] [thirty-first session] and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its [seventh][eighth] session (November [2025] [2026]);

22. *Also requests* the Global Environment Facility to include in its annual report to the Conference of the Parties information on the steps it has taken to implement the guidance provided in this decision;

23. *Takes note* of decision [X]/CMA.6 and *decides* to transmit to the Global Environment Facility the guidance from the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement contained in paragraphs [X-X] of that decision.⁸

Annex

Modification of the memorandum of understanding between the Conference of the Parties and the Council of the Global Environment Facility

Replace paragraph 2 with:

2. The COP will, after every second session, communicate to the Council of the Global Environment Facility any policy guidance approved by the COP concerning the Financial Mechanism.

⁵ In accordance with decision 12/CP.2, annex, para. 13.

⁶ Annex to decision 12/CP.12.

⁷ <https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx>.

⁸ In accordance with decision 1/CP.21, para. 61.

DRAFT TEXT

on

CMA 6 agenda item 11(c) Guidance to the Global Environment Facility

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement

[Enhanced Transparency Framework]

1. *Requests* the Global Environment Facility to continue its efforts to provide adequate and timely financial and technical support to developing country Parties for preparing biennial transparency reports and for building and enhancing their institutional and technical capacity and national reporting systems on a continuous basis for implementing the enhanced transparency framework, especially to allow developing country Parties that have not accessed financial resources under the Global Environment Facility to do so as soon as possible;
2. *Request* the Global Environment Facility to explore options to provide, under the Capacity-building Initiative for Transparency and enabling activities, adequate, timely support to prevent financial support gaps between projects, ensuring the sustainability of national technical teams and workflows necessary for developing country Parties in meeting their reporting and revision requirements under the Paris Agreement on a continuous basis;
3. *Invites* the Global Environment Facility to assess the cost of the second and subsequent biennial transparency reports to be prepared by developing countries;

[GEF engagement in Fragile and Conflict-Affected Situations]

4. *Takes note* of Global Environment Facility Management Action Record⁹ and ongoing work of the Global Environment Facility in response to its Independent Evaluation Office evaluations, including on the evaluation on conflict affected States.¹⁰

⁹ Global Environment Facility document GEF/E/C.67/inf.01.

¹⁰ <https://www.gefeco.org/sites/default/files/documents/evaluations/fragility-2020.pdf>.