

Updates on Support by Least Developed Countries Fund

Least Developed Countries Expert Group Side event at SB56



Malawi

GEF Secretariat June 7 2022

LDCF WORK PROGRAM December 2021



94% of LDCs supported in 3 years



natural resources management



agriculture and food security

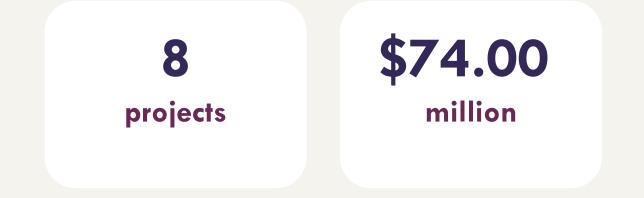


water resources management



sustainable and resilient economic infrastructure

UPCOMING LDCF WORK PROGRAM June 2022



100% of LDCs supported in 4 years



Nature-based solutions



agriculture and food security



Coastal zone management



Strategic regional and global initiatives

GEF-7 LDCF Programming Update July 2018 to June 2022



Key themes: agriculture, food systems, nature-based solutions, infrastructure, natural resource management, disaster risk management, coastal zone management
 Consistent with priorities identified in NAPAs, NAPs, NDCs
 Paving the way for IDA, GCF-GEF collaboration, pooling of resources

Cumulative LDCF Programming Update to June 2022

254 FSPs, Programs + 82 MSPs, Enabling Activities

32 multi trust fund

\$1,821 million

All LDCs

OBSERVATIONS AND OUTLOOK

Leaving no country behind

- <u>Full amount to program</u>: Comoros, Madagascar and Niger
- Next Work Program: June 2022
 LDCF/SCCF Council
- Additional Programing: Tuvalu
- Amendment: Nepal and Zambia

Development of LDCF SCCF Programming Strategy And Operational Improvements (2022-2026)

- Successfully adopted the strategy
- To be endorsed by 32nd LDCF SCCF Council meeting in June 2022



Key Highlights of the LDCF SCCF Programming Strategy and Operational Enhancements (2022-2026)







Build on strengths and value to address gaps, be innovative, inclusive, and agile



Positioned to generate and track multiple benefits and mobilize finance at scale, with GEF Trust Fund, GCF, and others



Major upgrading opportunity to catalyze transformational adaptation and contribute to Paris Agreement Global Goal on Adaptation



Informed by science and priorities, contributing to action and ambition in response to IPCC call for urgency

LDCF/SCCF Priority themes for 2022-2026



Agriculture, food security and health

Heightened focus on community wellbeing



Water

Continued support to capture, store, conserve and enable easier and more reliable access to water



Early warning and climate information systems

Expand access and strive for greater user uptake



Nature-based solutions

High potential to deliver adaptation



Least Developed Countries Fund (LDCF)

Agreed LDCF Resource Mobilization Modality

Replenishment

Transition to replenishment model, if viable and of interest to donors.

- Highest predictability
- Impact on donors with intermittent contributions
- Fundamental operational change: feasible by July 2022?

Status quo

Maintain voluntary contribution modality, as is.

- Least predictability
- May enable extra or intermittent contributions
- Requires no changes to operations

Multi-year pledging

Move to multi-year pledging, with voluntary contributions.

- Somewhat enhanced predictability
- Need broad donor commitment
- May enable extra or intermittent contributions
- Requires no changes to operations

Other?

Other options to consider?

LDCF Financing Scenarios

Scenario A:

\$1.0 billion

(floor requested by the LDC Group)

Scenario B:

\$1.3 billion

Initial access cap per LDC: **\$20 million**

Challenge Program: up to **\$40 million** Cap for global and regional projects: 10 percent

Dedicated programs



Communications and Visibility Enhancement

4-year plan with a dedicated communication strategy & financial/human resources

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Outreach and Capacity Support for LDC and SIDS Planning and Programming

Enhanced support to LDCs/SIDS on project upstream workshops, investment planning, etc.



Organizational Learning and Coordination

Dedicated program on learning and coordination at the fund and portfolio levels.

\$2 million from LDCF \$0.5 million for SCCF \$4 million from LDCF
\$1 million from SCCF

\$2 million from LDCF **\$0.5 million** from SCCF



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Africa, private sector



Thank you