



Green Climate Fund

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Africa / Division of Country Programming
UNFCCC – Needs-Based Finance Project
Arab States Climate Finance Mobilization and
Access Training Workshop



01

The world's largest
climate fund



02

Set up by the
UNFCCC, and serving
the Paris Agreement

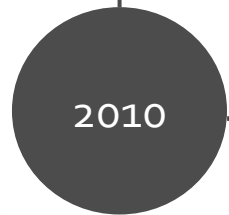


03

Supporting developing
countries to transition to
low-emission, climate-
resilient societies

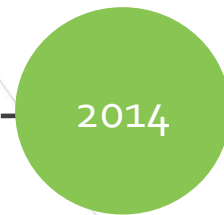
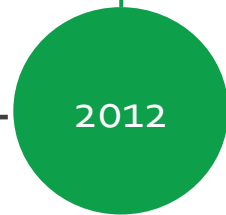
The GCF at a glance

Established
at COP16



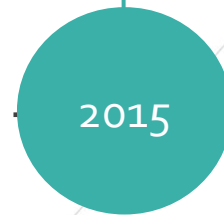
Governing
Instrument

First Board
Meeting

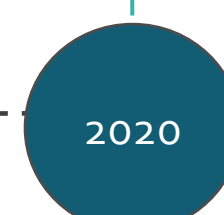


USD 7.2bn
received for IRM

First Projects
Approved



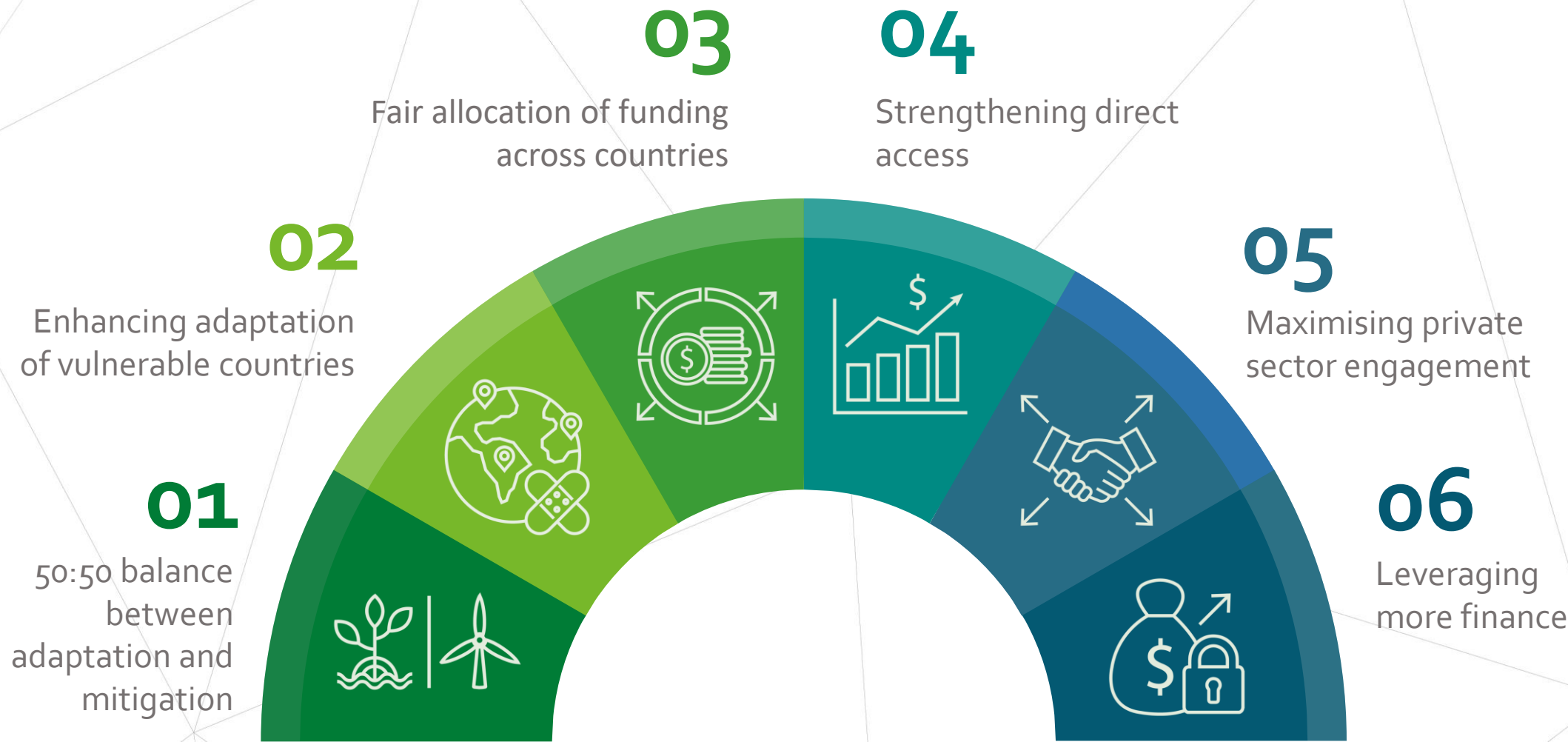
USD 9.99bn
pledged for GCF-1



GCF is an operating entity of the UNFCCC financial mechanism. It aims to foster a paradigm shift to low-emission and climate-resilient development pathways in developing countries

- 200 Projects – USD 10.8 billion
- 163 projects under implementation (7.3 billion)
- 113 Accredited Entities
- 128 countries with approved projects

GCF-1 Targets 2020-2023



How we work

COUNTRY-DRIVEN

- Readiness programme supports country planning
- GCF programming is aligned with country priorities



A RANGE OF FINANCING INSTRUMENTS

- leverage blended finance
- Piloting support for new financial structures



RISK-TAKING, PATIENT CAPITAL

- accept higher risks to support early-stage project development & innovations to catalyse climate finance



AN OPEN, PARTNERSHIP ORGANISATION

- over 200 Accredited Entities and delivery partners



BALANCED ALLOCATION

- targeting 50:50 allocation between mitigation & adaptation

Where we focus

Reduced Emissions from:



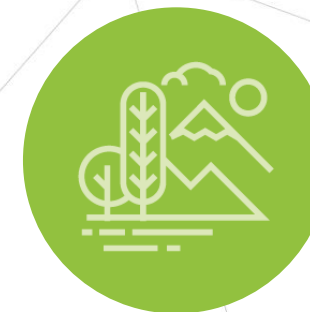
Energy generation
and access



Transport



Buildings, cities,
industries and
appliances



Forests and
land use

Increased Resilience of:



Livelihoods of people
and communities



Health, food and
water security

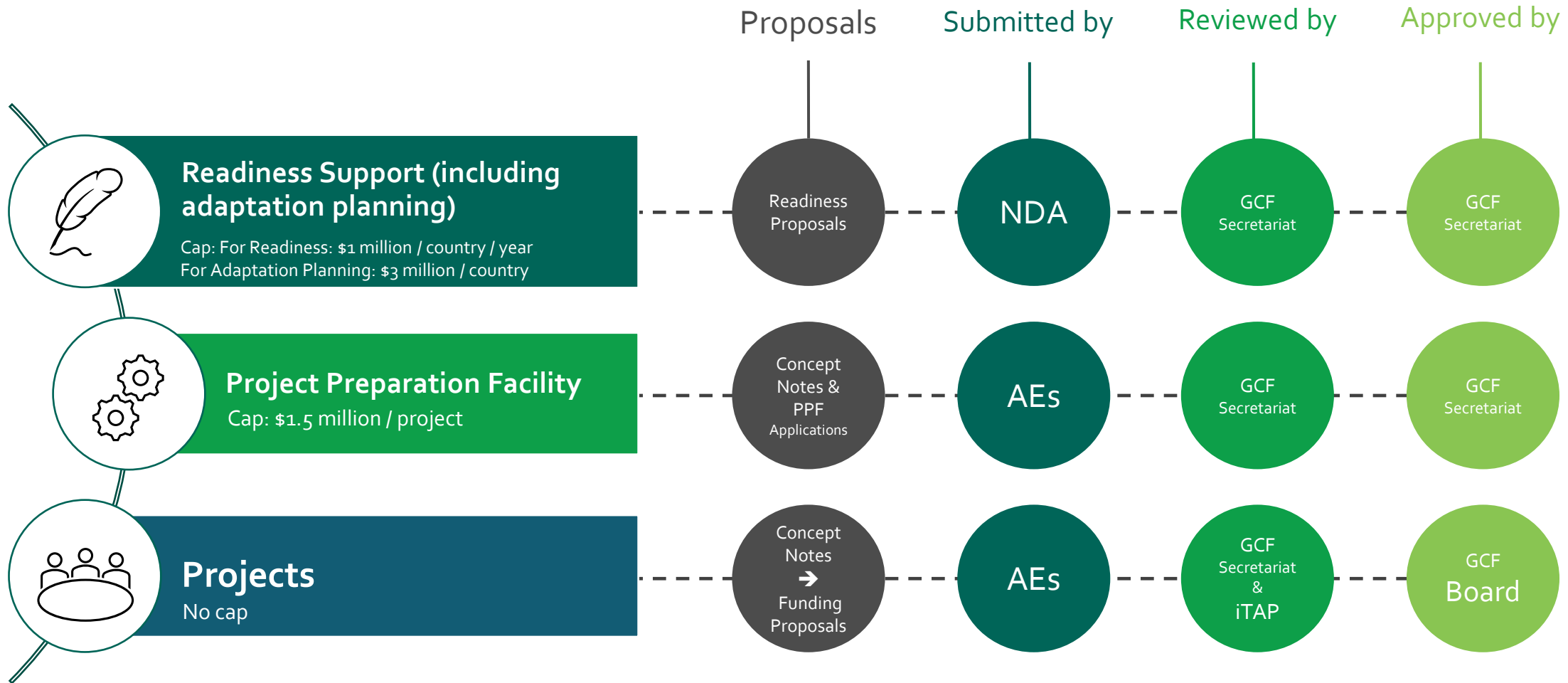


Infrastructure and
the built environment



Ecosystems and
ecosystem services

Windows to access GCF funding



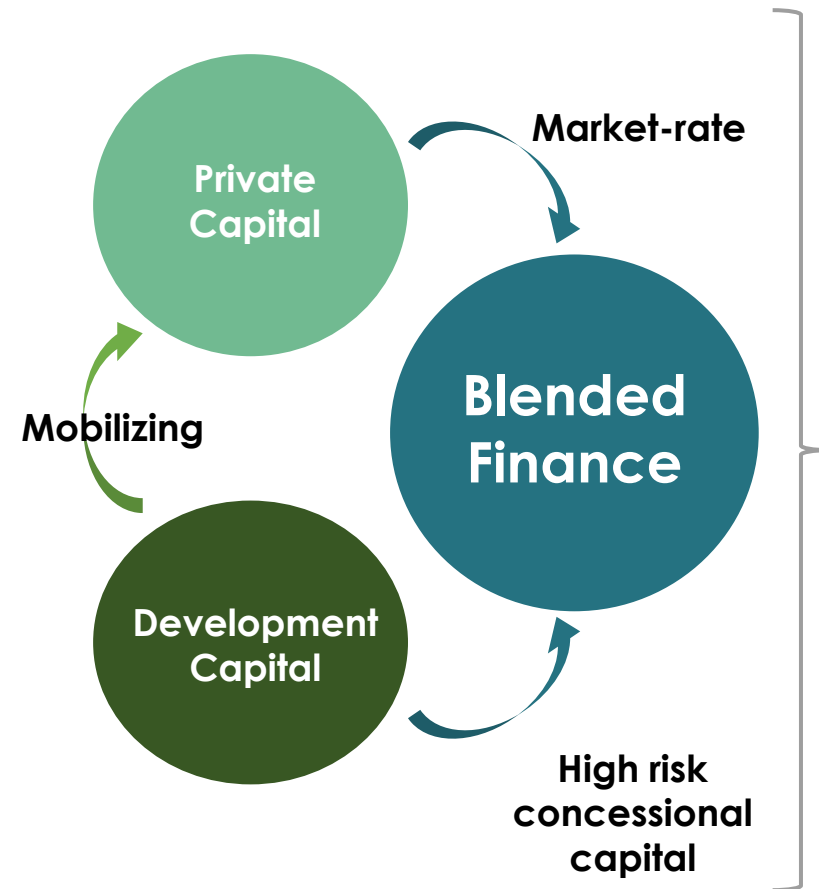
Technical Assistance Available



Type	Scope	Individual or Firm	Budget Implications	Steps to Access
Country Programme Development	<ul style="list-style-type: none"> ✓ Develop inputs to feed into the country programme ✓ Support development of the country programme 	Roster of firms	<ul style="list-style-type: none"> ✓ Resources draw down from annual Readiness budget in year of approval 	<ol style="list-style-type: none"> 1. NDA send email to Regional Team requesting TA support from roster of firms 2. Develop a ToR to be listed to the roster of firms 3. GCF and NDA select firm 4. GCF leads on procurement then commence work
Readiness Proposal Development	<ul style="list-style-type: none"> ✓ Advisory support in the origination, conceptualization and development of readiness proposal includes both NAP and non-NAP proposals ✓ Support addressing GCF comments through interdivisional review process 	Individual Consultant	<ul style="list-style-type: none"> ✓ GCF covers TA costs ✓ No impact on annual country cap for Readiness 	<ol style="list-style-type: none"> 1. NDA/DAE/DP send email to Regional Team requesting TA then a consultant will be deployed virtually 2. Develop a statement of work outlining roles, responsibilities and relative timelines. After agreed, GCF will commence work by circulating finalized SoW
Project Concept Note Development	<ul style="list-style-type: none"> ✓ Sectoral specialist consultant reviews and provides feedback on project ideas/ concept note drafts ✓ Provide sectoral guidance in line with GCF investment criteria ✓ Draft PPF application (post CIC II endorsement) ✓ Provide inputs in development of ToR for roster of firms 	Individual Sectoral Expert consultant	<ul style="list-style-type: none"> ✓ GCF covers TA costs ✓ No impact on annual country cap for Readiness 	<ol style="list-style-type: none"> 1. NDA/DAE send email to Regional Team requesting TA then a consultant will be deployed virtually 2. Develop a statement of work outlining roles, responsibilities and relative timelines. After agreed, GCF will commence work by circulating finalized SoW
	<ul style="list-style-type: none"> ✓ Develop a project idea into a concept note including drafting a concept note with guidance from and in cooperation with NDA/AE ✓ Wide scope of sectoral experts within firms ✓ Services can include the recruitment of local consultants to support in-country 	<u>Roster of firms</u>	<ul style="list-style-type: none"> ✓ Resources draw down from annual Readiness budget in year of approval 	<ol style="list-style-type: none"> 1. NDA/DAE send email to Regional Team requesting TA support from roster of firms 2. Develop a ToR to be listed to the roster of firms 3. GCF and NDA/DAE select firm 4. GCF leads on procurement then commence work

GCF and Blended Finance

De-risking through instruments



PRINCIPLES

- **Structuring approach** enabling private investment with acceptable risk-return profiles by de-risking or improving the risk return profile
- **Additionality**
- **Financial Sustainability**
- **Crowding-in** commercial finance
- **Minimum Concessionality**

INSTRUMENTS

Loans



- › Concessional **pricing & tenor**
- › Relatively **high-risk tolerance**

Equity



- › **Early stage** risk
- › Enable higher **mobilization**

Guarantees



- › Tailored guarantees
- › **Catalytic** – enable crowding-in

Grants



- › **Capacity building**
- › Enabling **affordability**

Mobilising finance at scale

A FLEXIBLE RANGE OF INSTRUMENTS



Loans



Guarantees

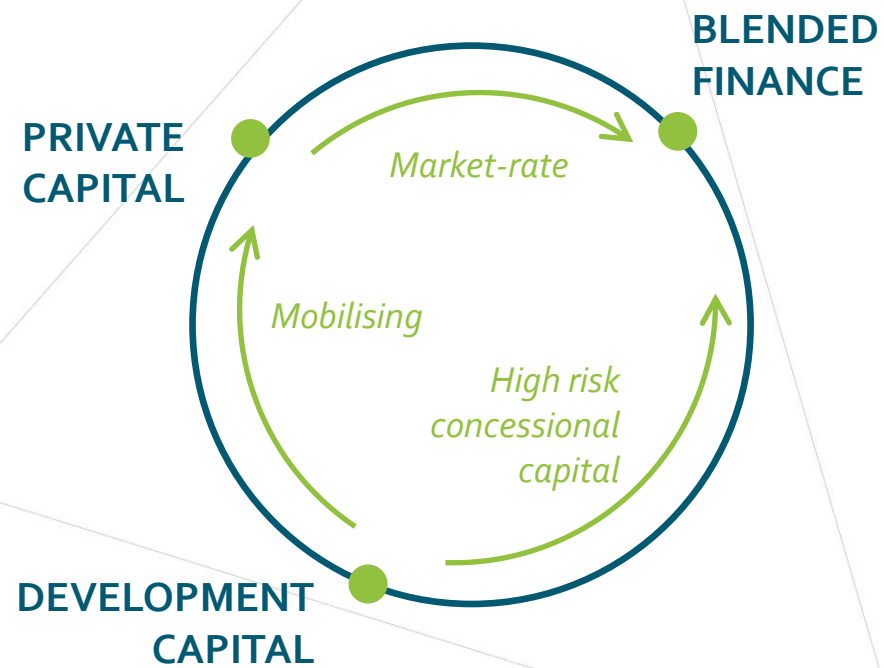


Equity



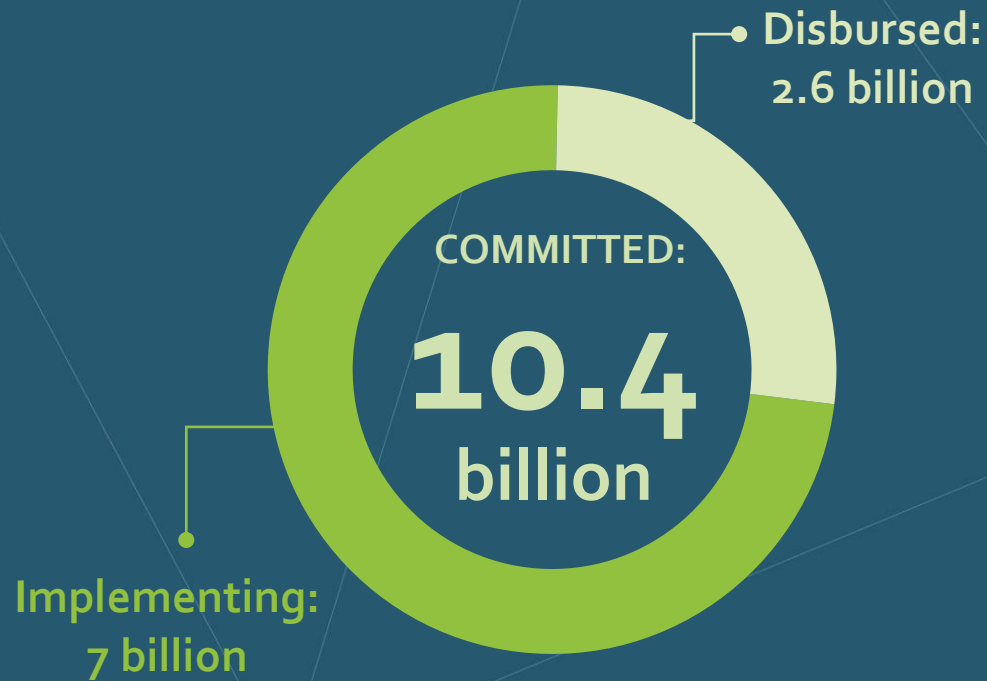
Grants

TO MAKE BLENDED FINANCE WORK




GCF in Figures (USD)

TOTAL GCF PORTFOLIO COMMITMENT



PORTFOLIO VALUE, INCLUDING CO-FINANCING:

38.9 

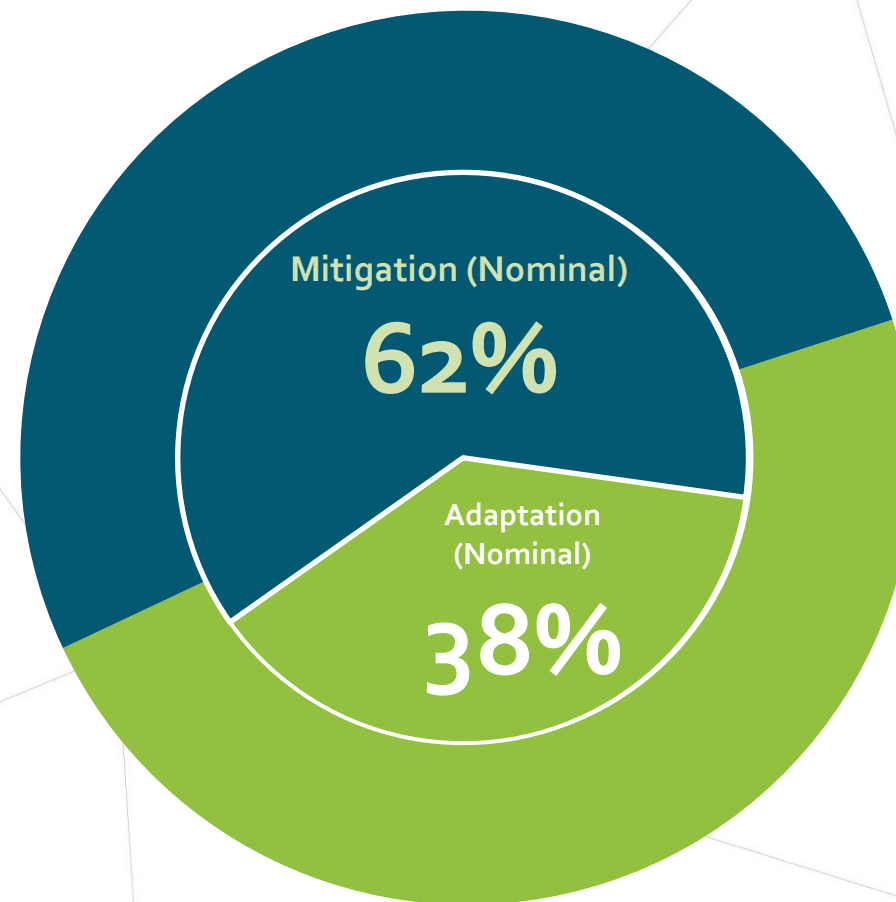
billion

Our portfolio in focus

Balancing
adaptation &
mitigation

Mitigation
(GE)

51%

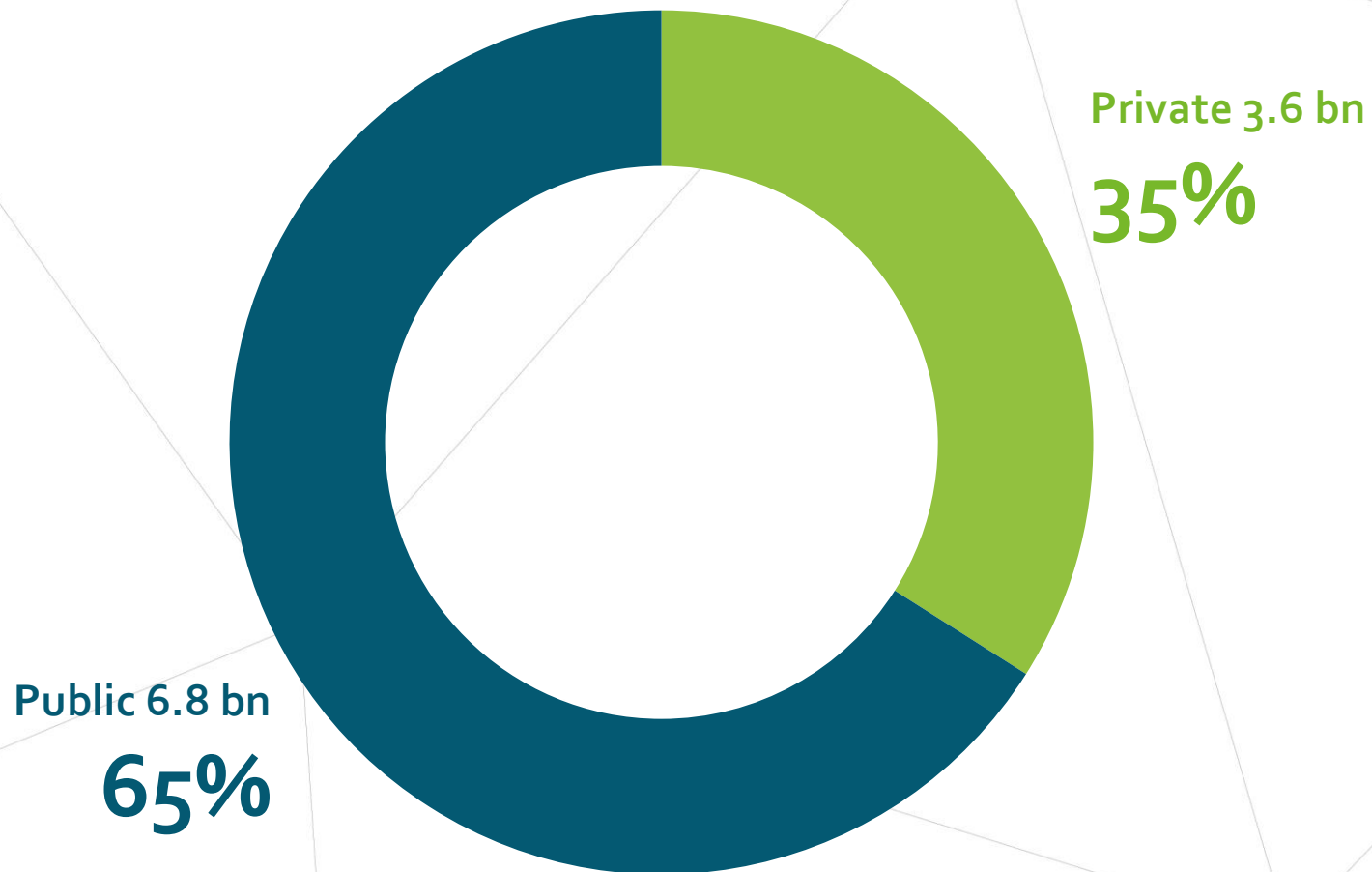


Adaptation
(GE)

49%

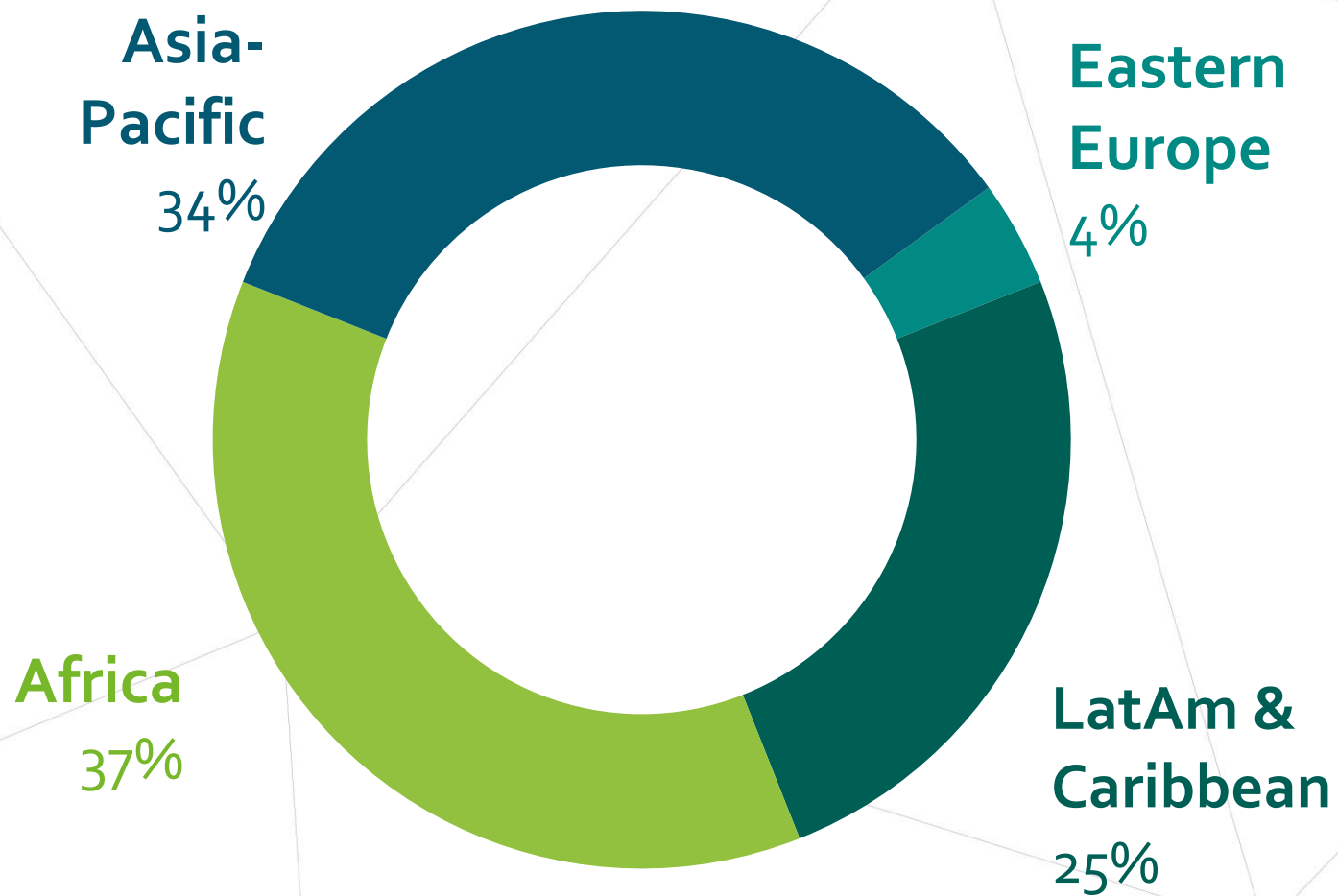
Our portfolio in focus

Funding amount
by sector (billion
USD)



Our portfolio in focus

Geographic
distribution



Our portfolio in focus

Funding amount
by financial
instruments
(billion USD)

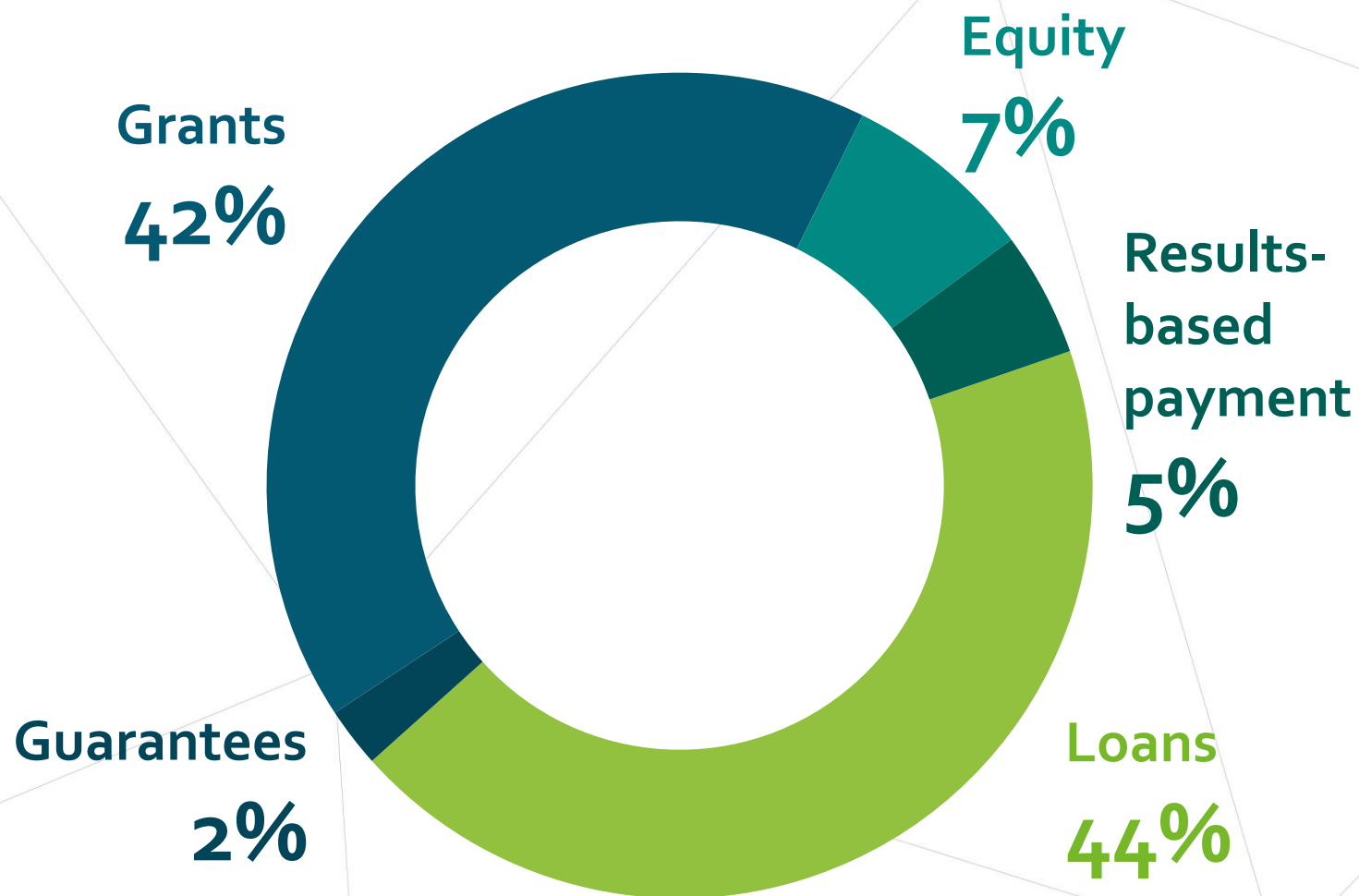
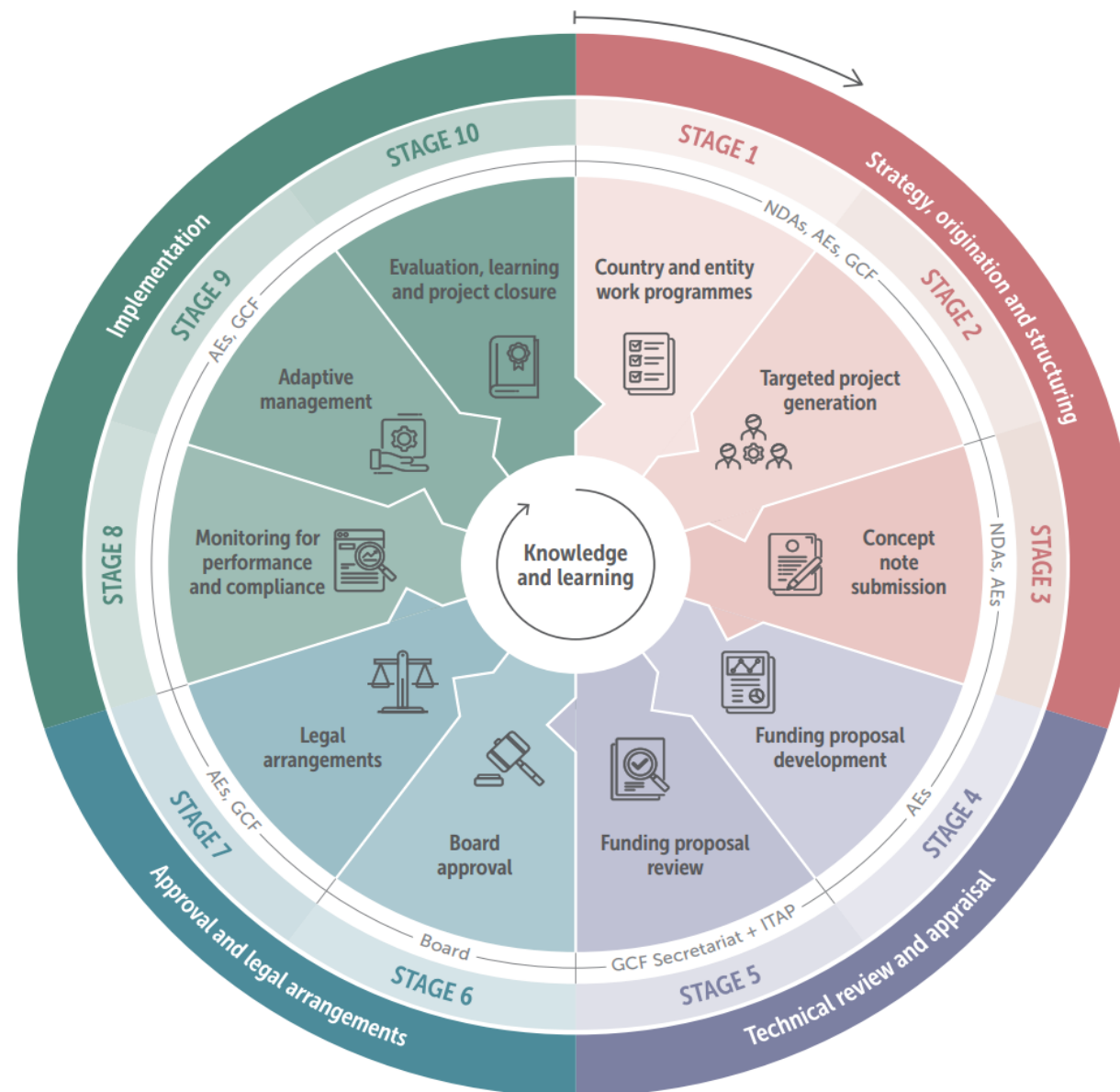
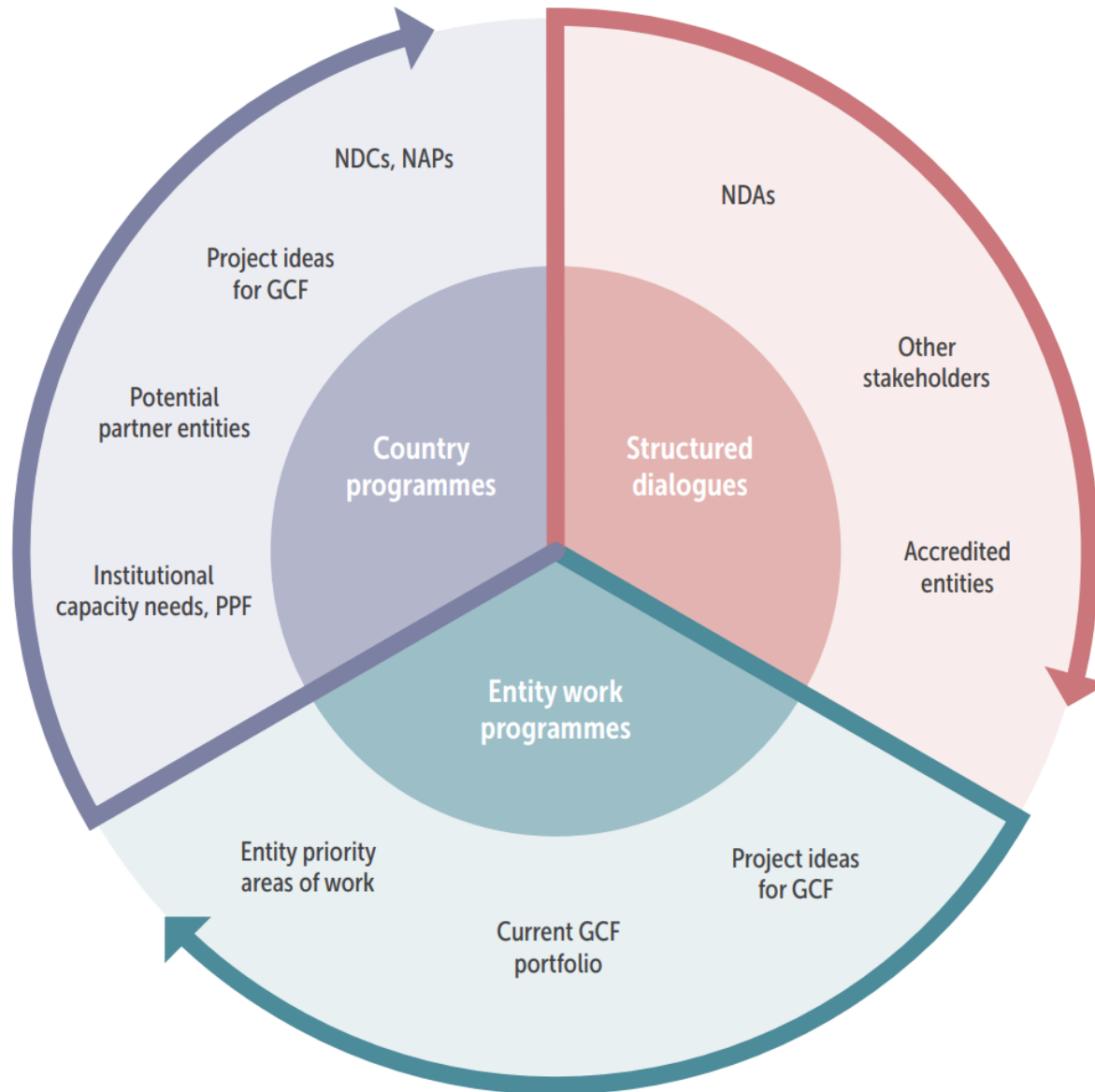


FIGURE 6. GCF PROJECT/PROGRAMME ACTIVITY CYCLE



Abbreviations: AE = accredited entity, NDA = national designated authority, ITAP = independent Technical Advisory Panel.

FIGURE 7. GCF ORIGINATION TOOLS



Abbreviations: NAP = national adaptation plan, NDA = national designated authority, NDC = nationally determined contribution, PPF = Project Preparation Facility

FIGURE 10. DEVELOPMENT AND SUBMISSION OF FUNDING PROPOSALS





2021 Annual results report



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Thank You

