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Mr. Michael Kurtyka
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Ms. Carolina Schmidt
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COP 25 stocktake on pre-2020 implementation and ambition - Input of constituted Bodies

Dear Mr. Kurtyka,
Dear Ms. Schmidt,

We much appreciate your efforts in assuring and compiling robust inputs for the stocktake on pre-2020 implementation and ambition at COP 25.

GCF has recently submitted the Eighth Report of the Green Climate Fund to the Conference of the Parties to the United Nations Framework Convention on Climate Change, which we hope can serve as input for this process. We would like to kindly ask you to consider this document which was included as an attachment as GCF's input to the stocktake. I would like to take the opportunity to highlight the following:

- In October 2018, the Board, by decision B.22/18, launched the process for the first formal replenishment of GCF. By decision B.BM-2019/07, the Board appointed Johannes F. Linn as the Global Facilitator for the first formal replenishment process. As at 31 July 2019, GCF had received two replenishment pledges from Germany and Norway, who announced that they will double their contributions to GCF compared with those from the initial resource mobilization period. A pledging conference is expected to be held in October or November 2019.
- GCF operations have continued at a steady place during the reporting period. The Board has approved USD 5.2 billion to support the implementation of 111 climate change adaptation and mitigation projects and programmes in 99 developing countries. These projects and programmes are expected to attract USD 13.5 billion in direct public and private sector co-financing. Of the USD 5.2 billion approved, USD 2.2 billion (41 per cent) has come through the Private Sector Facility (PSF).

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- Of the 111 projects and programmes approved, 70 per cent involve least developed countries (LDCs), small island developing States (SIDS) and African States. It is expected that these projects and programmes will abate 1.5 billion metric tonnes of carbon dioxide equivalent (tCO₂eq) of GHGs in total and reach 311 million beneficiaries. The total value of the projects and programmes approved is USD 18.7 billion. In response to previous COP guidance related to financing for forests, at B.23 the second project under the GCF REDD-plus results-based payments (RBP) pilot programme, accounting for USD 18.6 million of GCF financing, was approved.
- Seven simplified approval process (SAP) projects have been approved, with more than 59 per cent of the proposals to date submitted by direct access entities (DAEs) and national designated authorities (NDAs).
- A total of 88 entities are Board-approved for accreditation, subject to completing legal arrangements with GCF by signing and making effective their accreditation master agreement (AMAs). To date, 47 entities have completed this process and have been able to fully operationalize their engagement with GCF. Of these 88 entities, 57 per cent are DAEs and 43 per cent are international access entities. Among the above 88 entities, 16 are private sector entities, including both DAEs and international access entities. With the aim of accrediting entities that fill the mandate on balance, diversity, coverage and advancing GCF objectives, the Board continued to prioritize entities applying for accreditation that are: national DAEs from countries that do not have an accredited DAE; private sector entities, in particular those in developing countries; entities responding to requests for proposal (RFPs) issued by GCF; accredited entities (AEs) seeking fulfilment of conditions for accreditation; and AEs requesting upgrades in their accreditation scope.
- At B.22, the Board adopted the revised strategy for the Readiness and Preparatory Support Programme (Readiness Programme). The revised strategy, while maintaining the overall operational modality of the programme, including the allocations of USD 1 million per country per calendar year and a separate allocation of USD 3 million for adaptation planning per country, aims to realign the various objectives of the Readiness Programme to be more output focused rather than input based.
- By decision B.22/11, the Board approved an additional USD 122.50 million for the execution of the Readiness Programme, bringing the total amount allocated to the programme to USD 312.50 million. As at 31 July 2019, a cumulative amount of USD 177.94 million had been committed for 388 readiness requests from 137 countries. Of the 137 countries whose readiness requests were approved, 83 were SIDS, LDCs and African States.
- The Secretariat is continuing to collaborate with the Technology Mechanism in implementing support for technology. Eleven readiness proposals have been approved for a total commitment of USD 3.2 million. GCF continues to provide support for capacity-building through a separate capacity-building or technical assistance component.



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In addition to this, we are going to submit an Addendum to the Eight Report after the twenty-fourth meeting of the Board (B.24) around the last week of November and we would encourage you to consider it as well.

We look forward to following up Parties discussions on this matter and its implications for the period after 2020.

Yours sincerely,

Carolina Fuentes