



Green Climate Fund

Scaling up support to the LDCs in addressing adaptation

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Work of the LEG in supporting the least developed countries on adaptation

Monday, 4 December 2023

Introduction

Mandates

- Acknowledge **“the urgent and immediate needs”** of LDCs and call for special attention to the need to support adaptation in the most vulnerable countries, particularly in LDCs, SIDS and African States. & Role of the private sector will be supported by the GCF **“to enable private sector involvement in SIDS and LDCs.”**

Governing Instrument

- “Invites the Board to **enhance support for the least developed countries**, small island developing States and other developing countries in developing project pipelines and proposals, as well as **for adaptation actions associated with the priorities in their national adaptation plans”** *COP27 Decision: Guidance to GCF*

Various GCF support available to LDCs – from readiness to funding proposals

- GCF Country Programming **Advisory support** services
- GCF **Regional Desks** and **Technical Assistance** to support NDAs and Delivery Partners
- **Support to candidate Direct Access Entities** from LDCs and other countries
- **GCF regional dialogues** to facilitate close engagement with LDCs

GCF support for adaptation in LDCs

GCF funding in LDCs



4.1B
GCF funding *

8.7B
Co-financing

4.1B (30%) of 13.5B

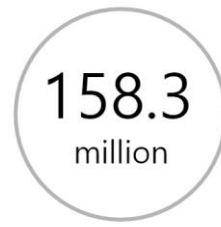
107
Total **approved** GCF projects
including **16**
multiregional projects

89
Projects
under implementation

Readiness Support in LDCs



Total **number**
of readiness
grants **approved**



Total **value** (USD)
of readiness
grants **approved**

GCF support for NAP Implementation

- Readiness Programme, the Project Preparation Facility, and the funding proposal window (PAP and SAP)
- Recently, GCF Secretariat provided input to the **NAP implementation guidelines**
- GCF has approved **31** adaptation readiness proposals for LDCs for **30** countries

USP2 outcome

Overview of programming directions

LONG-TERM STRATEGIC VISION (Section 2)					
CONTRIBUTION TO 2030 GOALS (Section 3.1) Meet or exceed portfolio level mitigation & adaptation results – > 1.5 GT CO2-e/ 570 million beneficiaries	2024-2027 PROGRAMMING PRIORITIES (Section 3.2)				2024-2027 TARGETED RESULTS (Section 3.3) 11 targeted results covering capacity, DAEs, sectors, MSMEs, LFIs
	Priority 1: Readiness and Preparatory support: Enhanced focus on climate programming and direct access	Priority 2: Mitigation and Adaptation: Supporting paradigm-shift across sectors	Priority 3: Adaptation: Addressing urgent & immediate resilience needs for particularly vulnerable	Priority 4: Private Sector: Promoting innovation and catalysing green finance	
MODALITIES, ACTIONS, PARTNERSHIPS TO DELIVER PROGRAMMING (Section 4)					

50:50 mitigation:adaptation | Floor 50% adaptation to particularly vulnerable countries, aim to meet or exceed GCF-1 | Increase PSF share (35%)

USP2: implications in supporting the LDCs & NAPs

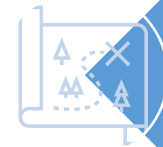
- **USP2 Adopted** by the Board at B.36 setting a clear vision for the next programming cycle of the GCF.
- **“Maintain a floor of at least 50% of the adaptation allocation to [...] including SIDS, LDCs and African States, [...] aiming to meet or exceed GCF-1 outcomes”**
- **Long-term strategic vision** aims to support translating country strategies, such as **NAPs**, into projects and programs, offering tailored interventions to **enhance access to GCF resources**

USP₂ outcome

NAP taking a central stage for USP₂ implementation

- Promote **integrated NDC/NAP/LTS investment planning** through improved technical support, guidance and country programming
- Readiness Programme to focus on climate programming and direct access in order to foster enabling environments for **NAP**, NDC, LTS, supporting the development and implementation of **NAP**.
- **Revised Readiness Strategy**: approved at B.37, the new strategy offers an additional support dedicated to LDC/SIDS **\$320,000 per country in LDC/SIDS** over a four-year period, to support NDAs or focal points that are catering for **specific human and institutional capacity** challenges

Relevant Targets for 2024-2027



Support 100+ countries to advance implementation of NDC/NAP/LTS



Double the number of Direct Access Entities with approved FPs



40+ approved proposals for adaptation, including for locally-led action



900+ local private sector early stage ventures & MSME with seed/ early-stage capital for innovation

GCF/NDC PARTNERSHIP CLIMATE INVESTMENT PLANNING AND MOBILIZATION FRAMEWORK

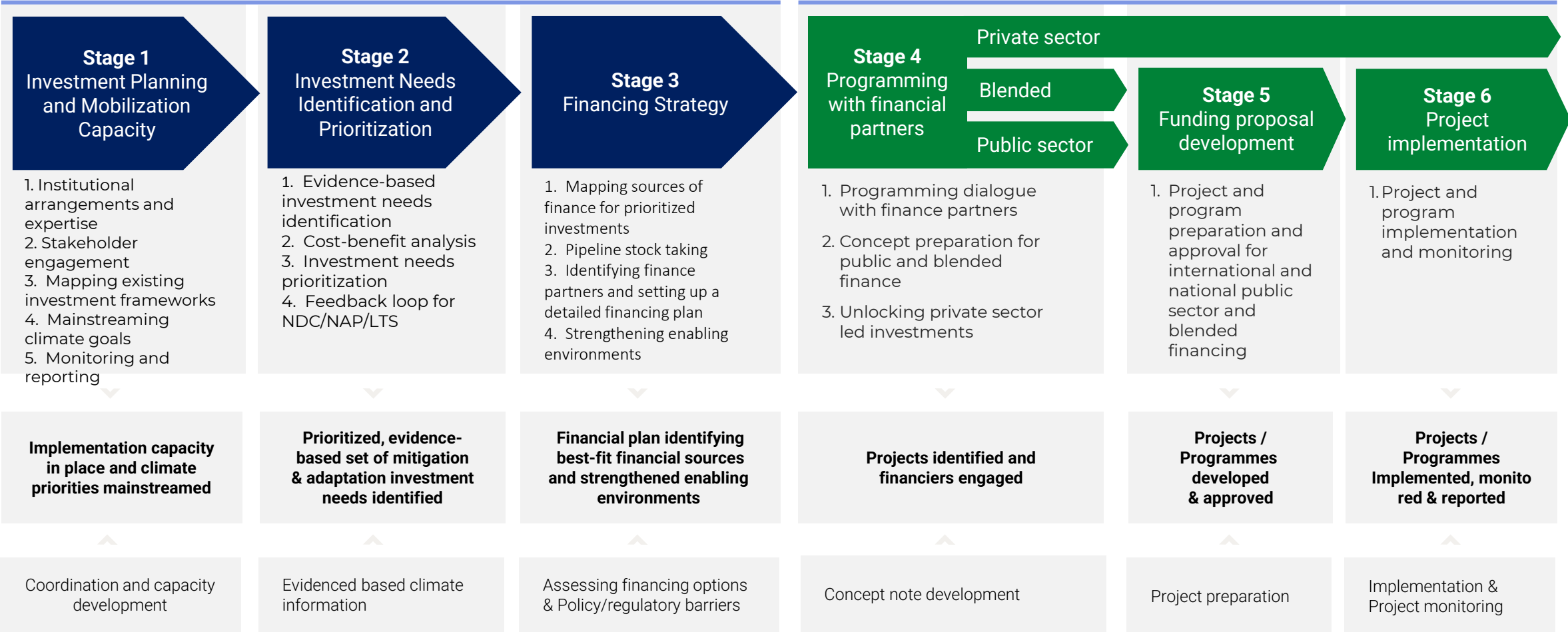
INVESTMENT PLANNING

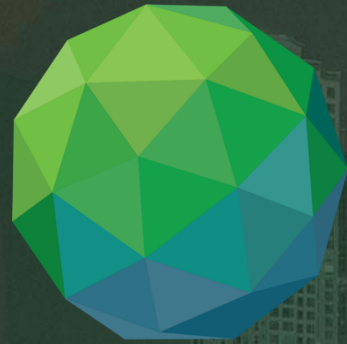
FINANCE MOBILIZATION

COMPONENTS

OUTCOMES

SUPPORT





GREEN CLIMATE FUND

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