

DRAFT TEXT

on

CMA 5 agenda item 10(b)
Matters relating to finance
Guidance to the Green Climate Fund

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Guidance to the Green Climate Fund

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement

1. *Recommends* that the Conference of the Parties at its twenty-eighth session transmit to the Green Climate Fund the guidance contained in paragraphs 2–6 below;¹
2. *Welcomes* the report of the Green Climate Fund to the Conference of the Parties at its twenty-eighth session and its addendum,² including the information on action taken by the Board of the Green Climate Fund in response to guidance received from the Conference of the Parties;
3. *Also welcomes* the programmatic priorities and targets in the Strategic Plan for the Green Climate Fund 2024–2027 and *encourages* the Board to expedite their implementation;
4. *Requests* the Board to continue its consideration, with a view to approve proposals, to support results-based payments REDD+³ activities in accordance with Article 5, paragraph 2, of the Paris Agreement, consistent with the provisions in paragraphs 35 and 55 of the Governing Instrument for the Green Climate Fund;
5. {*Also requests* the Board to take into consideration the global goal on adaptation referred to in decision ~~/CMA.5~~⁴ and explore ways to assist Parties in fully and effectively implementing the goal, in line with the existing investment, results framework and funding windows and structures of the Green Climate Fund;}
6. *Urges* the Board to continue its efforts to enhance access to climate finance in a predictable manner to address the needs and priorities of developing country Parties, in particular for least developed countries and small island developing States, in the context of their national climate strategies and plans.

¹ In accordance with decision 1/CP.21, para. 61.

² FCCC/CP/2023/8 and Add.1.

³ Reducing emissions from deforestation; reducing emissions from forest degradation; conservation of forest carbon stocks; sustainable management of forests; and enhancement of forest carbon stocks (decision 1/CP.16, para. 70).

⁴ Draft decision entitled “[Y]” proposed under agenda item [Z] of the [body] at its [X] session.