



Agenda

Cross-cutting roundtable: Climate-Action and Finance Mobilizing climate-aligned investment

UNFCCC COP 24 Katowice, Poland

Marrakech Partnership for Global Climate Action

Saturday, 8 December 2018

13:15 – 14:45

Version: 0612v2

Climate Action Room 2

High-Level Champions

Support organisations - *Asia Investor Group on Climate Change, CDP, Ceres, Investor Group on Climate Change, Institutional Investors Group on Climate Change, Principles for Responsible Investment and UNEP Finance Initiative, International Finance Corporation*



Background

The institutional investment and banking sector i.e. capital markets are essential for the successful implementation of Article 2.1c of the Paris Agreementⁱ which requires that investment and finance shall be consistent with a pathway towards low GHG emissions and climate-resilient development. The event, which bridges the interface of climate change and the financial system, will look at opportunities within the Marrakech Partnership thematic areas (Human Settlements, Industry, Energy, Land Use, Oceans and Coastal Zones, Transport and Water) for impact and consistency with the Paris Agreement, and to seek ways to rapidly scale-up investment to meet nationally determined contributions (NDCs).

The round table event will be a moderated dialogue amongst those seated around the table. The roundtable will have three sessions each with framing questions. The individual contributions from speakers should be no longer than two minutes. Each session will last for 20 minutes.

Participants are encouraged to exchange views and ideas and/or respond to views expressed during the roundtable session discussions and to make any announcements or indicate progress on initiatives.

The square table seats 48, with a further 96 in the outer area

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| 13:15 | <p><u>Opening</u></p> <p>Welcoming remarks by event facilitator (3 mins):</p> <ul style="list-style-type: none"> ➤ Mr. Nick Robins, Professor in Practice - Sustainable Finance, London School of Economics <p>Opening remarks by a High-Level Climate Champion (5 mins):</p> <ul style="list-style-type: none"> ➤ Mr. Inia Seruiratu, High-Level Champion |
| 13:25 | <p><u>Session I</u></p> <p><i>Where are we?</i></p> <p>This session considers current efforts and barriers in turning investor strategies into climate action. It includes a stock-take of previous investor pledges and commitments; a gauge of how investor achievements measure against the goals of the Paris Agreement, and ways to significantly scale-up investor action.</p> <p><i>Framing questions:</i></p> <ol style="list-style-type: none"> 1. Considering the recent IPCC Special Report, what progress is being made in scaling up investment in low-carbon and climate-resilient assets globally (focus on thematic areas)? 2. What are the main challenges to investing in low-carbon and climate-resilience, particularly in emerging and developing markets and over long-term horizons? |



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| | <p>3. In which areas do you see the main opportunities and the main risks from an investment point of view?</p> <p>Speakers: (respond to questions in 2 mins. and allow for a moderated discussion)</p> <ul style="list-style-type: none"> ➤ Ms. Yvon Slingenburg, Director, EU Commission ➤ Mr. Tom DiNapoli, Comptroller, New York State ➤ Ms. Kirsten Spalding, Senior Director, Ceres ➤ Ms. Helena Vines Fiestas, Head of Sustainability Research, BNP Paribas Asset Management ➤ Mr. Patrick Arber, Senior Analyst, Aviva ➤ Ms. Tatiana Bosteels, Director Responsibility for Private Markets, Hermes IM ➤ Ms. Sagarika Chatterjee, Director of Climate Change, Principles for Responsible Investment (PRI) ➤ Mr. Chris Newton, Executive Director, Responsible Investment IFM Investors |
| 13:50 | <p><u>Session II</u></p> <p><i>What is needed?</i></p> <p>This session considers outstanding barriers in aligning the investment agenda with the climate agenda; identifying opportunities in the thematic areas; redefining policy and price setting; investing across geographic boundaries identifying investment roadmaps, focusing both on enhancing access to climate funds, blended finance and domestic, international private and institutional investment.</p> <p><i>Framing questions:</i></p> <ol style="list-style-type: none"> 1. What are the specific actions needed to create enabling conditions for climate aligned investment? 2. How can national, bilateral and multilateral financial institutions best support investment in developing countries, particularly those most vulnerable? 3. How can capital markets best address developing country needs, when it's often not clear how financial returns can be made? <p>Speakers: (respond to questions in 2 mins. and allow for a moderated discussion)</p> <ul style="list-style-type: none"> ➤ Ms. Naina Lal Kidwai, Commissioner for the New Climate Economy ➤ Mr. Amadou Hott, Vice President, African Development Bank ➤ H.E. Patricia Fuller, Ambassador for Climate Change, Canada ➤ Mr. Paul Bodnar, Managing Director, Rocky Mountain Institute ➤ Mr. John Matthews, Coordinator, Alliance for Global Water Adaptation ➤ Ms. Monica Scatasta, Head of Climate, Environment & Social Policy, EIB ➤ Mr. Rasmus Valanko, Director Climate and Energy, WBCSD |



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| <p>14:15</p> | <p><u>Session III</u></p> <p><i>How to get there?</i></p> <p>This session aims to facilitate a forward-looking discussion on opportunities and top priority actions in stimulating innovative solutions to finance the capital needed to meet NDCs; smart cities; blue economy; green bonds and loans; green structured finance instruments (CLOs etc.); domestic markets and access to international capital markets.</p> <p><i>Framing questions:</i></p> <ol style="list-style-type: none"> 1. Which financial instruments or tools could be promoted to enhance access to finance and stimulate climate-friendly private investment? 2. What further action could countries take to develop a pipeline of investable low-carbon and climate-resilient investment opportunities? 3. How can the NDCs accelerate and contribute to the scale-up of needed investment? <p>Speakers: (respond to questions in 2 mins. and allow for a moderated discussion)</p> <ul style="list-style-type: none"> ➤ Mr. Hans Peter Lankes, Vice President for Economics & Private Sector Development, IFC ➤ Mr. Michael Wilkins, MD, Head of Sustainable Finance, S&P Global ➤ Ms. Elizabeth Press, Director, IRENA ➤ Mr. Sean Kidney, CEO, Climate Bonds Initiative ➤ Ms. Amal-Lee Amin, Chief of the Climate Change Division, Inter-American Development Bank ➤ Ms. Sue Reid, Vice President, Climate & Energy, Ceres ➤ Mr. Paul Simpson, CEO, CDP ➤ Ms. Stephanie Pfeifer, CEO, IIGCC |
| <p>14:40</p> | <p>Wrap up by event facilitator</p> <ul style="list-style-type: none"> ➤ Mr. Nick Robins, Professor in Practice - Sustainable Finance, London School of Economics |

ⁱ *Paris Agreement, Article 2.1c:* This Agreement, in enhancing the implementation of the Convention, including its objective, aims to strengthen the global response to the threat of climate change, in the context of sustainable development and efforts to eradicate poverty, including by (c) making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development.