## Outcomes of SCF 30 on the 2023 SCF Forum on financing just transitions

The objective of the Forum is to facilitate discussions on financing transition pathways that aim to catalyze the achievement of the goals of the Paris Agreement, in the context of the Sustainable Development Goals.

## <u>Sub-themes of the SCF Forum on financing just transitions:</u>

- (a) Identifying opportunities and challenges associated with transitions and just transitions;
- (b) Financing just transitions towards the PA goals, and more broadly, the SDGs;
- (c) Enablers of just transitions;
- (d) Role of non-Party stakeholders, including the private sector, in financing just transitions and possible ways to support them;
- (e) Facilitating transitions that will be just and inclusive for the workforce and other impacted communities and stakeholders.

## The SCF agreed that the Forum will:

- Draw upon best practices and lessons learned in financing just transitions, including examples and case studies from all levels and sectors;
- Build upon existing work on financing just transitions within and outside of the UNFCCC to enhance complementarity of discussions and added value of the Forum;
- Facilitate a balanced discussion, taking into account the different environmental, social and economic circumstances faced at all levels;
- Ensure a balanced discussion, in the context of both mitigation and adaptation.

The SCF requested the co-facilitators to undertake the inter-sessional activities as contained in the background note, paragraph 4. Furthermore, the SCF requested the co-facilitators, in preparing for the draft programme and selecting the speakers, to take into account the views expressed by the members during SCF 30.

The SCF agreed to decide the dates and venue for the Forum inter-sessionally, based on the expression of interest received from Zambia, Switzerland and Saudi Arabia.

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