



UNFCCC COP 26 Glasgow, UK

Programme Finance Action Event “Financing a resilient net zero future”

Marrakech Partnership for Global Climate Action

Wednesday, 3 November 2021
12:00- 14:45 GMT
Action Room 1, Hydro

Organised by the Marrakech Partnership and the High-level Champions
Anchor: Nili Gilbert, Board Member and Chair of Investment Committee, David
Rockefeller Fund

Programme

<p>Date: Wednesday, 3 November Time: 12:00- 14:45 GMT</p>	<p>Action Event Finance: Financing a resilient net zero future</p>
<p>12:00-12:05</p>	<p>Welcome Keynote: Priorities for financing a resilient net zero future</p> <p>Introduced by: Steve Waygood, Chief Responsible Investment Officer, Aviva Investors</p> <p>Opening remarks: <i>High-level Champion of Global Climate Action</i></p> <p><i>Today's sessions will highlight how leaders across the global financial system are taking bold action towards net zero by 2050 consistent with 1.5C and are committed to implement and accelerate the transition. There is a real credible shift underway in private sector actions to innovate and scale-up capital flows into emerging market and developing countries.</i></p> <p><i>The sessions will feature tangible, near-term actions from the Glasgow Financial Alliance for Net Zero (GFANZ) chaired by Mark Carney in collaboration with the High-level Champions and Race to Zero as well as deep dives into how we transition the finance sector and how we finance the transition.</i></p> <p><i>Looking forwards, with enabling policies, private finance actors will work with public finance to accelerate transition in emerging and developing economies, and in financing nature and resilience, but also a just transition.</i></p>
<p>12:05-12:45</p>	<p>Actions and progress from the Glasgow Financial Alliance for Net Zero</p> <p><i>Chaired by Mark Carney, UN Special Envoy for Climate Action and Finance and UK Prime Minister Johnson's Finance Adviser for COP26, and the COP26 Private Finance Hub. This panel session will provide an update on GFANZ outcomes, including credible published targets, and how we can transition the finance sector using the Marrakech Partnership finance pathway as our roadmap and exploring how GFANZ can integrate climate resilience and adaptation considerations.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> • Inger Andersen, Under-Secretary General of the United Nations and Executive Director, UNEP • Guenther Thallinger, Allianz and Chair, UN-convened Net Zero Asset Owner Alliance and Board Member, Allianz SE • Loh Boon Chye, CEO Singapore Stock Exchange • Charles Emond, CEO, CDPQ
<p>12:45-13:15</p>	<p>Financing sector transition</p> <p><i>A quick-fire Q&A session providing insight into the scale and speed of change needed for financing sector transition and systems transformation, including key takeaways from the GFANZ workstream on sectoral pathways and from a new report commissioned by the High-level Champions on investments needed for sectoral transition.</i></p>

	<p>Speakers:</p> <ul style="list-style-type: none"> • Michelle Scrimgeour, CEO, LGIM • Paul Bodnar, Global Head of Sustainable Investing, Blackrock • Mr Cho Yong-Byoung, CEO, Shinhan Financial Group • Claudia Kruse, Managing Director Global Responsible Investment & Governance, APG Asset Management
13:15-13:45	<p>Creating a step change in private capital for emerging markets and developing countries</p> <p>Moderator: <i>Barbara Buchner</i>, Global Managing Director, Climate Policy Initiative, this 30 minute panel will focus on catalytic initiatives that are enabling the scaling of private finance mobilisation in these markets, and showcasing the GFANZ emerging market & developing country finance statement and providing a deeper dive on FAST-Infra - a platform for de-risking and mobilising investment and a new sustainable infrastructure labelling system.</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Noel Quinn, CEO, HSBC • Sergio Gusmão Suchodolski, CEO, Development Bank of Minas Gerais • Ayaan Zeinab Adam, Senior Director & CEO- AFC Capital, Africa Finance Corporation
13:45-14:15	<p>Financing nature and curbing deforestation</p> <p>With an introduction from Nicolette Bartlett, Chief Impact Officer, CDP, this panel session moderated by Danielle Carreira of the World Economic Forum, Tropical Forest Alliance, will centre around commitments on eliminating commodity-driven deforestation and explore new tools available to enable scaling up the investment into nature based solutions.</p> <p>Speakers:</p> <ul style="list-style-type: none"> • D.M. Sanjayan, CEO, Conservation International • Emine Isciel, Head of Climate & Environment, Storebrand
13:00-13:10	<p>Fireside chat 2: Anticipating challenges for an equitable and resilient future</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Marvin Rees, Mayor of Bristol, United Kingdom • Laila Iskander, Former Minister of State for Environment Affairs, Egypt (TBC)
14:15-14:45	<p>Financing the Race to Resilience</p> <p>Moderator: <i>Emma Howard-Boyd</i>, Global Ambassador for UN's Race to Zero and Race to Resilience, Chair of the Environmental Agency and Interim Chair of the Green Finance Institute. This panel session will look at key initiatives that are aimed at bridging the gap between private and public finance in order to ratchet up investments in resilience and adaptation solutions in those countries that are the most vulnerable to here- and-now climate change impacts.</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Denis Duverne, Chair, AXA Group and Chair, IDF • Jay Koh, Managing Director & Co-Founder at The Lightsmith Group

