



**Standing Committee on Finance**  
**Thirty-sixth meeting of the Standing Committee on Finance**  
**18 to 19 February 2025**

19 March 2025

## **Report of the thirty-sixth meeting of the Standing Committee on Finance**

### **Attendance**

#### In-person

Mr. Fazle Rabbi Sadeque Ahmed (replacement for Ms. Patricia Roy Akullo)  
Ms. Diann Black-Layne (Co-Chair)  
Ms. Gabriela Blatter  
Mr. Eui Soon Chang (replacement for Mr. Do Ik Kim)  
Mr. Zaheer Fakir  
Mr. Sho Ikeda  
Ms. Apollonia Miola (Co-Chair)  
Mr. Petrus Ileni Muteyauli  
Mr. Ian Naumkin  
Ms. Vicky Noens  
Ms. Karima Oustadi  
Ms. Elena Cristina Pereira Colindres  
Ms. Chandni Raina  
Ms. Hendrikje Reich  
Mr. Diego Pary Rodríguez  
Ms. Stien Schrauwen (replacement for Ms. Clara Schultz)  
Ms. Brittany Young

#### Virtual

Mr. Ali Waqas Malik  
Mr. Richard Muyungi

#### Absent with apologies

Mr. Kevin Adams

### **1. Opening of the meeting**

1. The thirty-sixth meeting of the Standing Committee on Finance (SCF) was opened at 9.30 a.m. CET, on Tuesday, 18 February 2025 in Bonn, Germany.
2. Chandni Raina (India) and Do Ik Kim (Republic of Korea) were welcomed as new non-Annex I members. At this meeting, Eui Soon Chang (Republic of Korea), Fazle Rabbi Sadeque Ahmed (Bangladesh) and Stien Schrauwen (Belgium) served as temporary replacements for Do Ik Kim, Patricia Roy Akullo (Uganda) and Clara Schultz (Sweden) respectively.
3. The SCF held a retreat prior to the meeting on 17 February 2025.

### **2. Election of officers**

4. The SCF re-elected Diann Black-Layne (Antigua and Barbuda) and Apollonia Miola (European Union) as Co-Chairs of the SCF until the first meeting of the Committee in 2026.
5. UNFCCC Director of the Means of Implementation division, Sophie De Coninck, delivered an opening remark. She reflected on the outcomes of the twenty-ninth session of

the Conference of the Parties (COP), commended the trust that Parties have placed on the SCF and its technical products for serving the intergovernmental process and reaffirmed the secretariat's commitment to supporting the SCF.

### **3. Organizational matters**

#### **(a) Adoption of the agenda**

6. The SCF adopted the agenda contained in document SCF/2025/36/1 as proposed.<sup>1</sup>

#### **(b) Organization of the work of the meeting**

7. The meeting was organized as an in-person meeting with possibility of virtual participation of members and observers.

8. The SCF took note of the provisional meeting schedule contained in document SCF/2025/36/2. All agenda items were proposed and agreed to be discussed in a plenary setting.

### **4. Mandates from COP 29 and CMA 6 and updated workplan of the Standing Committee on Finance for 2025**

#### Proceedings

9. The SCF took note of the document SCF/2025/36/3, which contained a provisional updated workplan of the Committee for 2025, reflecting the new mandates and guidance received from COP 29 and the sixth session of the Conference of the Parties serving as Meeting of the Parties to the Paris Agreement (CMA 6).

#### Outcomes

10. Members engaged in a discussion on possible ways to enhance the dissemination and utilization of the outputs prepared by the SCF. It was agreed that, as part of the workplan, the Co-Chairs will develop a communication strategy which will guide the Committee's efforts to disseminate its technical reports and summary reports of the Forums with Parties and a wide range of stakeholders. In this context, members also agreed that the SCF will organize outreach webinars to present insights and findings from the technical reports prepared in 2024. Members further agreed to explore opportunities for hosting dissemination and outreach events during the June sessions in Bonn.

11. To further advance the work of the Committee, it was agreed to organize a technical expert session during SCF 37, which will provide the opportunity to explore information and data availability and gaps, sources and approaches and important insights in the context of the mandate to prepare a report biennially on the elements of the new collective quantified goal on climate finance commencing in 2028.<sup>2</sup>

12. Additionally, to support the Committee's future planning of its Forum, SCF members were invited to submit suggested topics for the SCF Forums in 2026 and 2027. These topics will be considered at SCF 37.

13. The SCF agreed on the updated workplan for 2025 as presented in the background document.

#### Next steps

14. The Co-Chairs, with the support of the secretariat, will prepare a communication strategy including outreach webinars and events engaging a wide range of stakeholders.

15. The Co-Chairs will also explore organizing a technical expert session at SCF 37.

16. SCF members are requested to suggest topics for the 2026 and 2027 SCF Forums, for consideration at SCF 37.

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<sup>1</sup> All documents are available at: <https://unfccc.int/scf/scf-meetings-and-documents>.

<sup>2</sup> Decision 1/CMA.6 ([Advance unedited version](#)).

## 5. 2025 Forum of the Standing Committee on Finance

### Proceedings

17. The SCF took note of the document SCF/2025/36/4 and its annexes. Elena Cristina Pereira Colindres and Brittany Young were appointed as co-facilitators for this workstream. In introducing the agenda item, the secretariat presented the synthesis of submissions for the 2025 SCF Forum on financing sustainable food systems and agriculture.<sup>3</sup>

### Outcomes

18. Members noted the submissions received in response to the call for inputs on the 2025 SCF Forum<sup>4</sup> and the rich information and case studies contained therein. Members and observers shared their views on key issues to be considered in the Forum programme, including, inter alia, co-benefits of adaptation and mitigation activities, stronger links to gender-responsive financing, enhancing transparency of financial flows, strengthening climate action and resilience for food systems and food security, agricultural technologies, linkages with sectoral issues such as fisheries, livestock, and water, and the important role of governments, financial institutions and private sector.

19. Members provided suggestions on the format of the Forum by streamlining sessions, balancing regional contexts and challenges in agriculture and food systems, ensuring inclusivity and integrating a wide range of perspectives from Indigenous Peoples, peasants and local communities, and creating networking spaces with smallholder farmers and other stakeholders during the Forum. The United Nations Food and Agriculture Organization (FAO) reaffirmed its hosting of the Forum at its headquarters in Rome, Italy.

20. The SCF took note of an update by the secretariat on the ongoing organizational arrangements with the FAO and legal arrangements between the secretariat and the Government of Italy, as well as the budgetary status of the Forum.

21. SCF requested the co-facilitators to develop a draft Forum programme for consideration at SCF 37, taking into account views expressed by SCF members and observers on the draft programme outline during SCF 36.

### Next steps

22. SCF members will engage in fundraising activities to support the successful organization of the Forum.

23. The secretariat will continue to coordinate the necessary legal and organizational arrangements for hosting the Forum at the FAO headquarters.

24. The secretariat will update the synthesis of submissions to reflect any new inputs received from Parties, stakeholders, and other contributors.

25. The co-facilitators, with the support of the secretariat, will develop a draft Forum programme for consideration at SCF 37.

## 6. Draft guidance to the Operating Entities of the Financial Mechanism

### Proceedings

26. The SCF took note of the background document SCF/2025/36/5, which contained a proposed draft workplan for 2025. Ali Waqas Malik and Karima Oustadi were appointed as co-facilitators for this workstream.

### Outcomes

27. Members discussed the importance of preparing draft guidance in 2025 as a key deliverable of the SCF to COP 30 and CMA 7, noting that it will include, for the first time, draft guidance for the Fund for responding to Loss and Damage.

<sup>3</sup> See annex I of SCF/2025/36/4.

<sup>4</sup> The call for inputs can be viewed at [https://unfccc.int/sites/default/files/resource/Call%20for%20inputs\\_2025SCFForum.pdf](https://unfccc.int/sites/default/files/resource/Call%20for%20inputs_2025SCFForum.pdf).

28. Members provided feedback on the co-facilitators' proposed workplan, emphasizing that the preparation of draft guidance should be based on the annual reports of the operating entities.

29. Members recognized the importance of initiating work earlier in the year starting with informal consultations with Parties on the preparation of the draft guidance followed by engagement with constituted bodies, thereby avoiding a backlog of work towards the final meeting of the year. Members shared views that the informal consultations should focus on Parties' general expectations on the draft guidance and its format, as well as potential substantive areas of draft guidance that Parties may wish to highlight.

30. The SCF agreed on the following activities to prepare the draft guidance in 2025:

(a) The co-facilitators will convene informal consultations with Parties during the intersessional period leading up to SCF 37 to gather views on the draft guidance regarding policies, programming priorities, and eligibility criteria of the operating entities of the Financial Mechanism during the intersessional period prior to SCF 37. The consultations will also focus on Parties' general expectations on the draft guidance and its format;

(b) Building on the outcomes of the informal consultations, the SCF will initiate substantive work at SCF 37 to identify elements of draft guidance;

(c) The co-facilitators will engage with the co-chairs of the governing bodies of the operating entities to explore opportunities for aligning the timelines of their annual reports with the SCF's workplan for preparing the draft guidance;

(d) The co-facilitators will continue their engagement with other constituted bodies, including the Adaptation Committee (AC), Technology Executive Committee (TEC), and Executive Committee (ExCom), to share their activities related to the preparation of the draft guidance and offer additional guidance on the preparation of their respective submissions.

31. Based on the elements of the draft guidance identified at SCF 37 and submissions by Parties, constituted bodies and SCF members, the co-facilitators will prepare a pre-final draft of the draft guidance for consideration at SCF 38.

#### Next steps

32. The co-facilitators, with the support of the secretariat, will hold informal consultations with Parties and engage with other constituted bodies during the intersessional period prior to SCF 37.

### **7. Preparatory work for the mandates to be delivered in 2026:**

#### **(a) The seventh Biennial Assessment and Overview of Climate Finance Flows**

##### Proceedings

33. The SCF took note of document SCF/2025/36/6 and its annex. Diann Black-Layne and Vicky Noens were appointed as co-facilitators for this workstream.

##### Outcomes

34. The SCF requested the co-facilitators, with the support of the secretariat to develop a draft annotated outline and draft workplan taking into consideration comments provided by SCF members during SCF 36, for consideration at SCF 37.

##### Next steps

35. The co-facilitators, with the support of the secretariat, will explore ways to pursue efforts to promote its technical reports and strengthen its engagement with data providers and aggregators to minimize challenges and limitations in data gaps, including exploring options for the alignment of the preparation of the biennial assessment and overview of climate finance flows with the availability of relevant data in the future.

36. The co-facilitators, with the support of the secretariat, will develop a draft annotated outline and draft work plan for consideration at SCF 37.

**(b) The third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation**

Proceedings

37. The SCF took note of document SCF/2025/36/7 and its annex. Gabriela Blatter and Richard Muyungi were appointed as co-facilitators for this workstream.

Outcomes

38. The SCF requested the co-facilitators, with the support of the secretariat to develop a draft annotated outline and draft workplan taking into consideration comments by SCF members during SCF 36, for consideration at SCF 37.

Next steps

39. The co-facilitators, with the support of the secretariat, will develop a draft annotated outline and a draft work plan with a view to improving awareness of the data gaps, different accounting methods in use in the sources of information, lessons learned, and the effectiveness of climate finance, for consideration at SCF 37.

**8. Linkages with constituted bodies of the Convention and the Paris Agreement**

Proceedings

40. The SCF took note of the background document SCF/2025/36/8, which contained potential areas of cooperation to enhance linkages with other constituted bodies and relevant thematic areas.

Outcomes

41. The SCF appointed focal points to represent the Committee in various constituted bodies and thematic areas in 2025.

(a) Adaptation-related matters, including the work of the Adaptation Committee; the joint AC-LEG-SCF working group on methodologies for reviewing the adequacy and effectiveness of adaptation and support; and the work of the Least Developed Countries Expert Group: Apollonia Miola and Chandni Raina;

(b) Capacity-building related matters, including the work of the Paris Committee on Capacity-building: Apollonia Miola and Hendrikje Reich;

(c) Matters related to indigenous peoples, including the work of the Facilitative Working Group of the Local Communities and Indigenous Peoples Platform: Brittany Young and Diego Pary Rodríguez;

(d) Loss and damage-related matters, including the work of the Executive Committee and the Santiago Network: Brittany Young and Elena Cristina Pereira Colindres;

(e) Response measures-related matters, including the work of the Katowice Committee of Experts on the Impacts of the Implementation of Response Measures: Apollonia Miola and Diann Black-Layne;

(f) Transparency-related matters, including the Consultative Group of Experts: Vicky Noens and Karima Oustadi;

(g) Technology-related matters, including the Advisory Board of the Climate Technology Centre and Network and the work of the Technology Executive Committee: Clara Schultz and Diann Black-Layne;

(h) Mitigation-related matters, including the work of Article 6.4 Supervisory Body of the Paris Agreement, the work of the Executive Board of the Clean Development

Mechanism, and the work of the Joint Implementation Supervisory Committee: Gabriela Blatter and Diann Black-Layne;

- (i) Gender and youth-related matters; Brittany Young and Hendrikje Reich.

**9. Report of the thirty-sixth meeting of the Standing Committee on Finance**

42. The SCF agreed to consider and adopt the report of the thirty-sixth meeting of the SCF intersessionally on a non-objection basis.

**10. Other matters**

43. No other matters were discussed at SCF 36.

**11. Closure of the meeting**

44. In closing the meeting, the Co-Chairs thanked the SCF members and observers for their constructive engagement.

45. The Co-Chairs closed the thirty-sixth meeting of the SCF at 1 p.m. CET, on Wednesday, 19 February 2025.

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