AGN Views on the Fourth Review

The AGN submits these views in a narrative form as part of the SBI's consideration of the Fourth Review of the Adaptation Fund as mandated by the CMP in Decision 2/CMP.13 for a decision by the AF's governing body the CMP in 2022.

Since the adoption of Decision 2/CMP.13, Parties to the PA agreed (Decision 1/CMP.14) that the AF would also serve the PA, and the adoption of a decision by the CMP that the AF would exclusively serve the PA once the share of proceeds from Article 6 are available.

As this exclusivity clause is not effective, this review is mandated only by the CMP as the primary governing body as per 1/CMP.3 the AF is not only accountable to the CMP, it is also under the authority and guidance of the CMP ", which shall decide on its overall policies in line with relevant decisions." The authority to decide on its overall policies is not accorded to the PA either now or once the exclusivity trigger has been met.

Decision Elements

The decision text would need to capture the following elements:

- a) Launching of the Fourth review.
- b) Approval of the ToR.
- c) Invitation to Parties to the CMP to submit views by a set deadline.
- d) Also, an invitation to the CMA and Parties to the PA to submit view on matters related to the AF's support to the PA. We therefore do not believe that the decision or the ToR need to specify an additional element of support to the PA.
- e) Request to the UNFCCC Sec, and AF Sec, to prepare a technical paper for consideration by Parties at SBI 202.

ToR/Objective

1. The objective of the fourth review of the Adaptation Fund is to ensure the effectiveness, sustainability, equitable access to, and adequacy of the fund and its operations with a view to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP) adopting a decision on the matter at CMP 17 (November 2022).

ToR/Scope of Work

2. We do not envisage any further changes to the ToR as agreed from the Third review, except for clarification/updating of information/references that have changed.

ToR/Input

3. We do not envisage any further changes to the ToR as agreed from the Third review, except for clarification/updating, such as references to the MTR of the AF strategy of information/references that are no longer relevant.