

## **Standing Committee on Finance Forum on Nature Based Solutions: views of the Farmers Constituency**

The Farmers' Constituency represents the many millions of farmers from all corners of the world, from smallholder farmers to large-scale farmers, those planting crops, raising livestock, practising silviculture and fisher folk.

Despite the challenges faced, especially by farmers in the Global South and smallholder farmers, our members are ambitious - they want to be, and are, part of the solution to climate change. Leadership by farmers is essential to successful climate action so farmers must be at the centre of discussions and action at all levels. Farmers' organisations and co-operatives have a key role as agents of influence and change e.g. in facilitating farmer engagement, co-ordination, direct involvement in development programmes *etc.*

Farmers, foresters and fishermen as the stewards of the land hold the key to many Nature Based Solutions (NBS). We therefore welcome this opportunity to submit our input on the next Standing Committee Finance (SCF) Forum on Financing Nature Based Solutions.

### **Our views ‘**

- Nature based solutions can provide multiple benefits for the environment (climate adaptation and mitigation, water and biodiversity), the economy (new sources and diversification of income) and people (benefits from healthy environment, sustainable business models, improved food security). Farmers, foresters and fishermen as the stewards of the land hold the key to many NBS so investing in their abilities, financing their business models and channelling money to rural communities will create win-win solutions. Farmers have a unique practical expertise, a combination of formal education, traditional knowledge, and experience and so know best which solutions work well under local conditions and must be engaged when designing and financing NBS. Members of our constituency have numerous examples of farmers' solutions to climate change which could be scaled up and replicated as appropriate e.g. [Climakers](#).
- Whilst we see an opportunity for the SCF to utilise farmers' insights in the possible sub-theme of "Harnessing local community and indigenous knowledge" we urge you to go further. We see real value in a sub-theme addressing "The Role of Farmers in Co-Designing Mechanisms to Finance Nature Based Solutions". This would create opportunities for farmers to actively participate in the development/design of mechanisms that meet their unique needs.
- In the breakout sessions on "Sources and means of accessing finance for NBS for climate" our constituency has valuable experience to share. One member is on a journey to become the first entity from the Farmers Constituency to become accredited to the GCF. See [here](#) for more information.

### **Additional information**

In our recent response to the Koronvia Joint Work on Agriculture (KJWA) call for views<sup>1</sup> the Farmers Constituency recommended that the KJWA should lead to an increase in financing and investment in agriculture by:

- Requesting a future SCF Forum on Agriculture to enhance understanding on how to accelerate the mobilisation and delivery of climate finance for sustainable agriculture. This should provide a platform for a wide range of stakeholders from governments, climate funds, financial institutions, civil society, think tanks and the private sector to promote linkages and coherence in the mobilisation and delivery of climate finance for agriculture.
- Continuing to encourage and guide the operating entities of the finance mechanism such as the GCF to assign a higher priority to agriculture in their funding programmes and involve farmers' organisations and cooperatives in GCF projects.
- Exploring innovative financial models to finance climate actions in the sector, including through blending public and private sources for example, for ecosystem services like carbon sequestration.

**Farmers Constituency**  
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<sup>1</sup> 2(e): Improved livestock management systems, including agropastoral production systems and others; 2(f): Socioeconomic and food security dimensions of climate change in the agricultural sector.