



UN Global Climate Action Awards: Financing for Climate Friendly Investment **Global Innovation Lab for Climate Finance | *Multi-Regional***

The Global Innovation Lab for Climate Finance network accelerates well-designed financial instruments that can unlock billions towards a sustainable, inclusive, net zero economy, while also reducing private investors' risks. A public-private partnership, the Lab brings together and catalyses broader government and private sector efforts to scale climate finance.

Since 2014, the Lab has helped launch 55 innovative instruments. Collectively, these initiatives have unlocked more than USD 2.5 billion in new investments for climate action, in sectors and regions where climate investment is needed most. The solutions include energy efficiency, renewable energy access, sustainable urban infrastructure, climate-smart agriculture, nature-based solutions, and curbing deforestation.

Key facts

- The Lab brings together over 70 expert institutions and investors from government, the private sector, philanthropy, and development finance, which crowdsource, select, and develop innovative finance instruments and business models.
- Of the USD 2.5 billion of the total finance mobilized, USD 800 million has come from the private sector, with more than 90% of that coming from institutional investors and commercial banks.
- The success rate for Lab instruments is high: 53% have raised at least one round of funding. This is a stronger success rate than most commercial incubator or accelerator programs.

More information

Digital assets are available for download at <https://trello.com/b/FNvAMbUN/2021-announcement-un-global-climate-action-awards>



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