

## **Momentum for Change: Climate Neutral Now**

# Brighter Lives, Better World Sustainability Program – How Signify Achieved Carbon Neutrality in all its Operations

### Global

Signify achieved its goal of becoming carbon neutral in all of its operations across the world, as well as using 100% renewable electricity in September 2020. It continues to increase the energy efficiency of its products, systems and services to drive the transition to a low-carbon economy. To ensure its efforts are in line with the latest climate science and the Paris Agreement, Signify has set science-based targets in line with the 1.5°C pathway. The company has been recognized as an <u>'Industry Leader' in the Dow Jones Sustainability Index</u> for three consecutive years and holds a place on <u>CDP's Climate A List</u>.

#### **Key facts**

- Over the last decade, Signify has reduced its carbon footprint by more than 70% and has transformed all of its global markets to carbon neutrality
- Signify shifted to 100% renewable electricity through two virtual power purchase agreements, one in Texas and one in Poland
- To ensure the company is in line with the targets set out in the Paris Agreement, Signify has committed to reduce 70% of scope 1 and 2 emissions, and 30% of scope 3 emissions by 2030
- Over the last 5 years Signify reduced its carbon footprint to achieve the following reductions:
  - o 46% in factories more energy efficient technologies
  - o 92% in offices more efficient space utilization, switch to LED lighting
  - o 52% in logistics reducing air freight, more sea freight
  - 80% in business travel reduced and more sustainable travel, shifting to an electric car fleet
- As a result, Signify announced achieving 100% carbon neutrality and 100% renewable electricity in September 2020

#### More information

Digital assets are available for download at http://bit.ly/2020-global-climate-action-awards

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