



Momentum for Change: Financing for Climate Friendly Investment

Payments for Environmental Services Program

Costa Rica

Costa Rica's [Payments for Environmental Services Program](#) (PES) is a financial mechanism that promotes forest ecosystem conservation and combats land degradation – the first scheme of its type in the country and the region.

In this program, landowners receive direct payments for the environmental services that their lands produce when adopting sustainable land-use and forest-management techniques. The program is funded through Costa Rica's fuel tax and water charge, as well as its own initiatives, such as Certificates of Conservation of Biodiversity, carbon credits, and strategic alliances with the public and private sector.

Key facts

- To date, more than 18,000 families have benefited from the program, with an investment of USD 524 million in the PES projects and more than 1.3 million hectares under PES contracts.
- The PES Program is the first scheme of this type developed in the country and in the region.

More information

Digital assets are available for download at <http://bit.ly/2020-global-climate-action-awards>



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