



## **Momentum for Change: Women for Results Category**

### **Pioneering a New Funding Model for Climate Tech**

#### *Global*

Entrepreneurs are wired to scale solutions with speed and climate change requires urgent action. [Elemental Excelsator](#) exists to help entrepreneurs scale technology and deploy solutions to climate change faster than they would be able to do on their own. Each year, they invest in a cohort of startups with the potential to decarbonize our local and global economies, and uplift planet and people.

As an entrepreneur herself, CEO Dawn Lippert believes that the best solutions to climate change are also the most inclusive. That manifests itself in a majority female-led team at Elemental; gender, racial, and ethnic diversity in their portfolio companies; and a program for startups designed to increase Equity & Access climate technology in frontline communities.

#### **Key facts**

- In Elemental's 2020 cohort, 50% of the companies they are investing in had female founders and 79% had a female on the executive team.
- Elemental has awarded over USD 40 million to 117 startups and funded more than 60 projects in six countries – all of which are tackling critical challenges in reducing greenhouse gas emissions and mitigating climate change.
- 87% of Elemental's active portfolio companies are generating revenue and 13 have been acquired. Their startups have also turned every dollar of Elemental funding into more than 40x that amount in follow-on investments, raising nearly USD 1.5 billion.

#### **More information**

Digital assets are available for download at <http://bit.ly/2020-global-climate-action-awards>



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