



Momentum for Change: Financing for Climate Friendly Investment Category

Québec's International Climate Cooperation Program

Global

In 2016, the Canadian province of Québec introduced its [International Climate Cooperation Programme](#) (ICCP) providing climate finance and support to developing countries. It is one of the first subnational climate financing schemes, and one that is, uniquely, funded by the province's own carbon market. Launched in response to the Paris Agreement, this Programme scales up financial resources and support available to the developing countries most exposed to climate-related damage. It is multidisciplinary, replicable, scalable and focused on both mitigation and adaptation efforts, largely in francophone communities.

ICCP is financed by a share of proceeds from Québec's carbon market and uses these funds to forge links between Québec organizations, businesses, local NGOs, learning institutions and local counterparts, ultimately to answer the needs and priorities of local populations.

Key Facts

- 23 projects have been funded via Québec's Climate Cooperation Plan, following two calls for proposals. These projects are in 11 African and Caribbean countries, directly benefiting over 150,000 people.
- USD 13.4 million was earmarked for the Programme — however, given its success and Québec's willingness to fulfil the objectives of the Paris Agreement, a further amount of USD 9.2 million was added to ICCP's budget.
- Québec's ICCP is the first international climate cooperation programme by a subnational government that is exclusively financed by proceeds from that government's carbon pricing instrument.

More information

Digital assets are available for download at <http://bit.ly/mfc-2019>

Project Contacts

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Website

<http://www.environnement.gouv.qc.ca/programmes/coop-climatique-internationale/index.htm>
<http://www.environnement.gouv.qc.ca/programmes/coop-climatique-internationale/index-en.htm>

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