

11 July 2025

**Sixth meeting of the Board**

9–11 July 2025

Cebu, Philippines

Provisional agenda item 11

## **Status of resources**

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### *Expected actions by the Board*

The Board will be invited to take note of the information contained in the report and take any action it deems necessary.

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## I. Background and mandate

1. The Conference of the Parties (COP) to the United Nations Framework Convention on Climate Change (UNFCCC) and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA), in paragraph 12 of decisions 1/CP.28 and 5/CMA.5, urged developed country Parties to continue to provide support and encourage other Parties to provide, or continue to provide support, on a voluntary basis, for activities to address loss and damage.<sup>1</sup>

2. The Governing Instrument of the Fund states that: “The Fund is able to receive contributions from a wide variety of sources of funding, including grants and concessional loans from public, private, and innovative sources, as appropriate.”

3. A total of 26 countries and the European Union announced pledges to the FRLD. Contributions have been disbursed through two main channels:

(a) The FRLD Trust Fund, managed by the interim Trustee;

(b) Other funding vehicles temporarily managed by entities serving as part of the interim Secretariat of the FRLD until the independent Secretariat is fully operational.

4. Implementing its initial contribution pledge announced at the United Nations Climate Change Conference in Dubai, United Arab Emirates (COP 28), the Government of Japan has disbursed a total of USD 15 million as follows:

(a) USD 10 million directly to the UNFCCC Secretariat, designated to support the operationalization of the FRLD during its transitional phase. This contribution has been instrumental in ensuring the effective functioning of the interim secretariat and covering contingency expenditures, pending the establishment of a fully operational and independent Secretariat.

(b) USD 5 million directly to the FRLD Trust Fund, designated to support the operationalization of the FRLD, including the FRLD Secretariat after the completion of the interim transitional period (by B.7).

5. These contributions form an integral part of the Government of Japan’s overall financial commitment to the FRLD. As of 27 June 2025, the total support received from the Government of Japan through the FRLD Trust Fund and the UNFCCC amounts to USD 15 million, thereby fulfilling the Government of Japan’s pledge to the Fund.

## II. Report by the interim Trustee on the status of FRLD Trust Fund resources

6. In accordance with article 7.02 of the Trustee Agreement: “The Trustee shall furnish to the Fund Board, through the Secretariat, annual (or at any other frequency agreed between the Fund Board and the Trustee) financial reports of the Trust Fund on the receipts in, transfers from and in the relevant Holding Currency.”

7. The annex to this document contains an update from the World Bank as interim Trustee of the Fund on the status of resources in the FRLD Trust Fund as of 27 June 2025. This includes, since the fifth meeting of the Board, new contribution agreements signed by Australia, Finland and Ireland, and cash contributions received from Australia, Canada, Ireland, Portugal and Republic of Korea.

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<sup>1</sup> This paragraph is without prejudice to any future funding arrangements, any positions of Parties in current or future negotiations, or understandings and interpretations of the Convention and the Paris Agreement.

## Annex

### Status of resources in the FRLD Trust Fund as of 27 June 2025<sup>1</sup>

Table 1  
Status of contributions, receipts and receivables

	Contributor	Pledge Currency	Pledge Amount in Original Currency	Pledge Amount in USDEq as of June 27, 2025	Contribution Status	Amount received (USD)	Additional Amount to be received in 2025 (USDEq)*	Additional amount to be received in 2026 (USDEq)*	Additional amount to be received in 2027 (USDEq)*	Additional amount to be received in 2028 (USDEq)*	Total Contribution Agreements signed (USDEq)*	Pledges not yet signed into CA in Original Currency	Pledge Currency	Pledges not yet signed into CA (USDEq)*
1	Australia	AUD	50.00	32.60	Signed	6.46	-	13.07	13.07	-	32.60	-	AUD	-
2	Austria	EUR	25.00	27.61	Signed	15.90	-	5.86	5.86	-	27.61	-	EUR	-
3	Canada	CAD	16.00	11.63	Signed	11.63	-	-	-	-	11.63	-	CAD	-
4	Denmark	DKK	175.00	24.66	Signed	24.66	-	-	-	-	24.66	-	DKK	-
5	Estonia	EUR	0.05	0.05	Signed	0.05	-	-	-	-	0.05	-	EUR	-
6	European Union	EUR	25.00	29.28	Drafted	-	-	-	-	-	-	25.00	EUR	29.28
7	Finland	EUR	3.00	3.51	Signed	-	3.51	-	-	-	3.51	-	EUR	-
8	France	EUR	100.00	111.64	Signed	53.07	-	-	-	-	53.07	50.00	EUR	58.57
9	Germany	EUR	92.00	98.24	Signed	98.24	-	-	-	-	98.24	-	EUR	-
10	Iceland	ISK	400.00	3.24	Signed	0.60	-	-	-	-	0.60	320.00	ISK	2.64
11	Ireland	EUR	25.00	28.11	Signed	28.11	-	-	-	-	28.11	-	EUR	-
12	Italy	EUR	100.00	117.14	Not started	-	-	-	-	-	-	100.00	EUR	117.14
13	Japan **	USD	15.00	15.00	Signed	15.00**	-	-	-	-	5.00	-	USD	** 0.00
14	Korea	USD	7.00	7.00	Signed	2.15	-	2.43	2.43	-	7.00	-	USD	-
15	Latvia	EUR	0.05	0.05	Signed	0.05	-	-	-	-	0.05	-	EUR	-
16	Luxembourg	EUR	8.00	9.37	Not started	-	-	-	-	-	-	8.00	EUR	9.37
17	Netherlands	EUR	15.00	15.78	Signed	15.78	-	-	-	-	15.78	-	EUR	-
18	New Zealand	NZD	10.00	5.66	Signed	5.66	-	-	-	-	5.66	-	NZD	-
19	Norway	USD	25.00	25.00	Signed	25.00	-	-	-	-	25.00	-	USD	-
20	Portugal	EUR	5.00	5.68	Signed	2.16	-	1.17	1.17	1.17	5.68	-	EUR	-
21	Slovenia	EUR	1.50	1.72	Signed	0.44	-	1.29	-	-	1.72	-	EUR	-
22	Spain	EUR	20.00	20.79	Signed	20.79	-	-	-	-	20.79	-	EUR	-
23	Sweden	SEK	200.00	21.11	Signed	-	5.28	7.92	7.92	-	21.11	-	SEK	-
24	UAE	USD	100.00	100.00	Signed	-	25.00	25.00	25.00	25.00	100.00	-	USD	-
25	United Kingdom	GBP	40.00	54.08	Signed	26.63	27.45	-	-	-	54.08	-	GBP	-
26	United States of America	USD	17.50	17.50	Signed	17.56	-	-	-	-	17.56	-	USD	(0.06)
27	Walloon Region of Belgium	EUR	2.00	2.22	Signed	1.05	-	-	-	-	1.05	1.00	EUR	1.17
	<b>TOTAL</b>			<b>788.68</b>		<b>361.00</b>	<b>61.24</b>	<b>56.72</b>	<b>55.44</b>	<b>26.17</b>	<b>560.57</b>			<b>218.10</b>

\* Amounts based on signed contribution agreements, at FX rates as of June 27, 2025

\*\* Japan had paid USD 10 million to finance the FRLD interim secretariat through UNFCCC before FRLD Trust Fund was established. In addition, Japan paid USD 5 million to the FRLD Trust Fund. This USD 5 million is counted in the total amount received

Millions

<sup>1</sup> Notes: (1) Trustee contact emails: [frldtrustee@worldbank.org](mailto:frldtrustee@worldbank.org) and [dstangu@worldbank.org](mailto:dstangu@worldbank.org); (2) For online information, visit <http://fifrustee.worldbank.org> then “select a Fund > Fund for responding to Loss and Damage”.

Table 2  
 Portfolio summary

<b><u>Donor Pledges and Contributions</u></b>	<i>USD Million</i>
<b>Signed Contributions</b>	<b>560.57</b>
<b>Unsigned Pledges</b>	<b>218.10</b>
<b>Total Pledges and Contributions*</b>	<b>788.68</b>
<b><u>Resources received</u></b>	
<b>Cash Receipts</b>	<b>347.28</b>
<b>Unencashed Promissory Notes (PNs)</b>	<b>13.72</b>
<b>Investment Income earned</b>	<b>6.98</b>
<b>Total Resources Received (A)</b>	<b>367.98</b>
<b><u>Resources not yet received</u></b>	
<b>Contributions not yet received</b>	<b>199.57</b>
<b>Total Potential Resources</b>	<b>785.66</b>
<b><u>Cumulative Funding Decisions</u></b>	
<b>Projects</b>	-
<b>IE Fees</b>	-
<b>Administrative Budgets for Secretariat and Trustee</b>	<b>17.60</b>
<b>Total Funding Decisions (Net of Cancellations) (B)</b>	<b>17.60</b>
<b>Total Potential Resources for Future Decisions</b>	<b>768.06</b>
<b><u>Funds Available</u></b>	
<b>Funds Held in Trust</b>	<b>360.34</b>
<b>Approved Amounts Pending Cash Transfers</b>	<b>9.95</b>
<b>Currency risk reserve for unencashed PNs ( C )</b>	<b>2.06</b>
<b>Unallocated Funds (A) - (B) - ( C )</b>	<b>348.33</b>

\* Includes USD 10 million pledged and paid by Japan to finance the FRLD Interim Secretariat through UNFCCC

 Table 3  
 Available resources in the FRLD Trust Fund

Resources	Amount (USD eq)
Currently Available	348 million
Indicative Expected by 31 December 2025	410 million